

FINANCE COMMITTEE NOTES

April 13th, 2022

Attendees:

Committee members: Mark Gibboney (Chair) and Randall Reed

Staff members: John Bosler, Chad Brantley, Rob Hills, Roberta Perez, Taya Victorino, Cindy Cisneros, Frank Chu, Agnes Boros, Jennifer Fillinger, Andrea Dutton, Brandon Koh, Kelsey Vega, Eric Grubb, Tuan Truong, Mike Maestas, Amanda Coker, Robert Kalarsarinis, Angelo Orioli, and Alexandria Hernandez,

Members of the Public: None

Call to Order: 11:00 a.m.

Public Comment: None

Additions/Deletions to Agenda: None

Introductory Remarks by Chair Gibboney

Chair Gibboney announced for the record that this meeting was conducted by teleconference pursuant to Resolution No. 2022-4-1, in an effort to protect public health, prevent the spread of COVID-19 (Coronavirus), and because state and/or local officials are recommending or imposing measures to promote social distancing, the agenda stated that there was no public location for attending this meeting in person. The agenda stated that the public may listen and provide comment telephonically by calling the number listed on the agenda. Chair Gibboney took a roll call of Committee members and staff present on the call as listed above.

I. Amend Administrative Policy No. 1.8, Credits and Adjustments

- Staff provided a report on the proposed changes and the background of Policy No. 1.8, Credits and Adjustments.
- The proposed changes to the authorization table would make the maximum authorized threshold amounts consistent with certain miscellaneous fees.
- The policy requires documentation and written approvals for any adjustment that exceeds \$150. It also prohibits related parties from making any fee adjustments and it prohibits more than one fee adjustment every 12 months on the same account.
- The Committee concurred and recommended forwarding this item to the full Board of Directors for review and approval on May 10th, 2022.

Meeting Adjourned at 11:14 a.m.