

**MINUTES OF THE ANNUAL MEETING OF THE
CUCAMONGA VALLEY WATER DISTRICT FINANCING AUTHORITY
BOARD OF DIRECTORS
January 25, 2022**

CALL TO ORDER

The annual meeting of the Cucamonga Valley Water District Financing Authority Board of Directors was called to order at 5:45 p.m. by Chairman Reed.

Chairman Reed announced:

1) The meeting is being conducted by teleconference pursuant to Resolution No. 2021-1-1 as permitted under AB 361, in an effort to protect public health, prevent the spread of COVID-19 (Coronavirus), and because state and/or local officials are recommending or imposing measures to promote social distancing.

2) The agenda states that members of the public are permitted to attend the meeting in person at the location listed on the agenda.

3) The agenda also states that the public may listen and provide comment remotely by using the GoToMeeting listed on the agenda.

Chairman Reed led the Pledge of Allegiance.

Ms. Cindy Cisneros took roll call to ensure all Board Members were present in person or via teleconference.

ATTENDANCE

Directors

Randall J. Reed, Chairman
Luis Cetina, Vice Chairman (*via teleconference*)
James V. Curatalo, Director (*via teleconference*)
Mark Gibboney, Director (*via teleconference*)
Kevin Kenley, Director

Legal Counsel

Jeff Ferre, Best Best & Krieger

Staff

John Bosler, Secretary/Executive Director
Chad Brantley, Treasurer
Agnes Boros, Finance Manager (*via teleconference*)
Jason Cary, Help Desk Specialist
Cindy Cisneros, Executive Assistant/General Manager & CEO
Eduardo Espinoza, Assistant General Manager

Jennifer Fillinger, Accounting Supervisor (*via teleconference*)
Rob Hills, Director of Operations
Roberta Perez, Director of Human Resources/Risk Management
Taya Victorino, Executive Assistant/Board of Directors

NOTICE OF MEETING

Chairman Reed reported that the meeting notice was posted 72 hours prior to the meeting in accordance with The Brown Act, Government Code Section 54594.2.

PUBLIC COMMENT

None.

APPROVE MINUTES

Minutes of the October 26, 2021, regular meeting were submitted for review. On a motion by Director Kenley and seconded by Director Gibboney the minutes were submitted for approval by **Roll Call Vote**:

Ayes: Reed, Cetina, Curatalo, Gibboney, Kenley

Noes: None

Abstain: None

Passed 5-0.

QUARTERLY FINANCIAL REPORT

Mr. Brantley gave an update on the Quarterly Financial Report ending December 31, 2021. The report shows low levels of funds in the restricted accounts. At this time, it is not anticipated that we will issue additional revenue bonds to fund capital projects in the foreseeable future. The Annual Financial Report of the Authority will no longer be submitted as it is not required and the revenue bond liabilities are fully disclosed in the Districts Annual Comprehensive Financial Report.

On a motion by Director Kenley, and seconded by Director Curatalo, the Quarterly Financial Report was submitted to be received and filed by a **Roll Call Vote**:

Ayes: Reed, Cetina, Curatalo, Gibboney, Kenley

Noes: None

Abstain: None

Passed 5-0.

ELECTION OF OFFICERS FOR 2022

Director Curatalo made a motion to approve the following slate of officers for 2022. The motion was seconded by Director Gibboney and submitted for approval by **Roll Call Vote**:

Ayes: Reed, Cetina, Curatalo, Gibboney, Kenley

Noes: None

Abstain: None

Passed 5-0.

Officers for 2021

Randall J. Reed – Chairman

Luis Cetina – Vice Chairman

John Bosler – Secretary, Executive Director

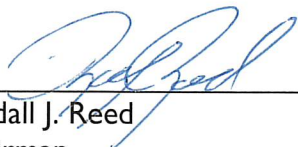
Chad Brantley – Treasurer

NEW BUSINESS

There was no new business to come before the Financing Authority Board.

NEXT MEETING / ADJOURN

There being no additional business to become before the Board, the meeting was adjourned at 5:52 p.m. to the next meeting scheduled on April 26, 2022.



Randall J. Reed

Chairman

CVWD Financing Authority