

## CUCAMONGA VALLEY WATER DISTRICT BOARD OF DIRECTORS MEETING AGENDA

**January 13, 2026 – 5:00 p.m.**

District Office, Board Room  
10440 Ashford Street; Rancho Cucamonga, California

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### OUR MISSION

*The mission of the Cucamonga Valley Water District is to provide high quality, safe and reliable water and wastewater services, while practicing good stewardship of natural and financial resources.*

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1. CALL TO ORDER / FLAG SALUTE

2. ADDITIONS/DELETIONS TO AGENDA

3. PUBLIC COMMENT

*Members of the public may comment on any item **not listed** on the agenda. For items listed on the agenda, comments may be provided during Public Comment or at the time the item is addressed by the Board. Comments related to noticed public hearing items will be heard at the time the public hearing is conducted. Speakers are requested to keep their comments to no more than five (5) minutes. The President may reduce the time to not less than three (3) minutes depending upon the number of speakers wishing to address the Board. Under the provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda.*

4. GENERAL MANAGER/CEO REPORTS

- A) District Updates
- B) Miscellaneous Correspondence
- C) IEUA Board Meeting Agenda

John Bosler, General  
Manager/CEO

5. CONSENT CALENDAR

*All matters listed under the Consent Calendar are considered routine and will be enacted by one vote. There will be no separate discussion of these items unless members of the Board request specific items be removed for separate action.*

- A) Approve Minutes of December 9, 2025 Regular Board Meeting.
- B) Approve Board Calendar of Events.
- C) Receive and File the November 2025 Water Production Report.

- D) Receive and File the Financial Results Report for month ending October 31, 2025.
- E) Receive and File the Cash and Investment Report for the month ending November 30, 2025.
- F) Approve Cash Disbursements for the month ending November 30, 2025.
- G) Adopt Resolution No. 2026-1-1 Granting an Easement to Southern California Edison Company for the installation of new electrical service at Reservoir 8B.
- H) Adopt Resolution No. 2026-1-2 amending Administrative Policy No. 1.4. Investments.
- I) Approve the award of contract to Velocity Truck Centers in the amount of \$193,434.58 for the procurement of a new Heavy Duty Dump Truck.

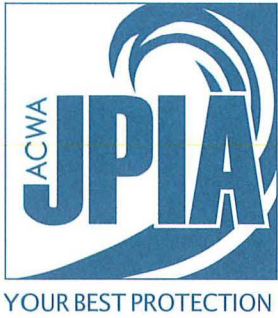
6. BOARD COMMITTEE REPORTS

- A) December 4, 2025 Human Resources/Risk Management Committee
- B) January 7, 2026 Finance Committee

7. BOARD MEMBER REPORTS

8. ADJOURN

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary (909) 987-2591, 48 hours prior to the scheduled meeting so that the District can make reasonable arrangements. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 10440 Ashford Street, Rancho Cucamonga, CA 91729. In addition, such writing may also be posted on the District's web site.*



12/3/2025

## ACWA JPIA

P. O. Box 619082  
Roseville, CA  
95661-9082

phone  
916.786.5742  
800.231.5742

[www.acwajpia.com](http://www.acwajpia.com)

### Core Values

- People
- Service
- Integrity
- Innovation

Cucamonga Valley Water District (C009)  
P.O. Box 638  
Rancho Cucamonga, CA 91729-0638

General Manager:

Each year at Fall Conference, the JPIA recognizes members that have a Loss Ratio of 20% or less in either of the Liability, Property, or Workers' Compensation programs (loss ratio = total losses / total premiums).

The members with this distinction receive the “**President’s Special Recognition Award**” certificate for each Program that they qualify in.

The JPIA is extremely pleased to present Cucamonga Valley WD with this special recognition and commends the District on the hard work in reducing claims.

Congratulations to you, your staff, Board, and District. Keep up the good work!

The JPIA wishes you the best in 2026.

Sincerely,

Melody McDonald  
President

Enclosure: President’s Special Recognition Award(s)

# *President's Special Recognition Award*

*The President of the  
ACWA JPIA  
hereby presents Special Recognition Award to*

## *Cucamonga Valley Water District*

*In recognition of outstanding performance in the Liability program, demonstrated by maintaining exceptionally low claim costs relative to contributions during the period 10/01/2021 - 09/30/2024 announced at the ACWA JPIA Board of Director's meeting held in San Diego, California.*



*Melody McDonald, President*



*December 01, 2025*



**AGENDA**  
**BOARD OF DIRECTORS WORKSHOP/MEETING OF THE**  
**INLAND EMPIRE UTILITIES AGENCY\***

**WEDNESDAY, JANUARY 7, 2026**  
**10:00 AM**

**AGENCY HEADQUARTERS**  
**BOARD ROOM**  
**6075 KIMBALL AVENUE, BUILDING A**  
**CHINO, CALIFORNIA 91708**

**\*A MUNICIPAL WATER DISTRICT**

**VIEW THE MEETING LIVE ONLINE AT IEUA.ORG**

**TELEPHONE ACCESS: (415) 856-9169 / Conf Code: 202 761 127#**

**The public may participate and provide public comment during the meeting by joining in-person or by calling the number provided above. Comments may also be submitted by email to the Director of Board and Administrative Services Denise Garzaro at [dgarzaro@ieua.org](mailto:dgarzaro@ieua.org) prior to the completion of the Public Comment section of the meeting. Comments will be distributed to the Board of Directors.**

**CALL TO ORDER**

**ROLL CALL**

**FLAG SALUTE**

**PUBLIC COMMENTS**

Members of the public may address the Board on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those wishing to address the Board on any matter, whether or not it appears on the agenda, are requested to email the Recording Secretary prior to the scheduled meeting time or address the Board during the public comments section of the meeting. Comments will be limited to three minutes per speaker.

**ADDITIONS TO THE AGENDA**

In accordance with Section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted.

## **1. ACTION ITEM**

### **A. [ADOPT RESOLUTION NO. 2026-1-1, APPROVING AMENDMENT OF MEMORANDUMS OF UNDERSTANDING FOR INLAND EMPIRE UTILITIES AGENCY EMPLOYEES, BY ADOPTING A SIDE LETTER OF AGREEMENT](#)**

Staff recommends that the Board adopt Resolution No. 2026-1-1, approving the amendment of the 2024 - 2027 Memorandums of Understanding for all Inland Empire Utilities Agency Employees, by adopting a Side Letter of Agreement.

## **2. WORKSHOP ITEM**

### **A. [STRATEGIC PLAN IMPLEMENTATION 2026 KEY PRIORITIES \(POWERPOINT\)](#)**

## **3. GENERAL MANAGER'S COMMENTS**

## **4. BOARD OF DIRECTORS' REQUESTED FUTURE AGENDA ITEMS**

## **5. BOARD OF DIRECTORS' COMMENTS**

## **6. CLOSED SESSION**

### **A. [PURSUANT TO GOVERNMENT CODE SECTION 54956.9\(A\) - CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION](#)**

1. Chino Basin Municipal Water District v. City of Chino, et al., San Bernardino County Superior Court, Case No. RCVRS51010
2. City of Ontario v. Inland Empire Utilities Agency, San Bernardino County Superior Court, Case No. CIVSB211925

### **B. [PURSUANT TO GOVERNMENT CODE SECTIONS 54957 AND 54957.6 - PUBLIC EMPLOYEE PERFORMANCE EVALUATION](#)**

Director of Board and Administrative Services

### **C. [PURSUANT TO GOVERNMENT CODE SECTION 54957.5 - PUBLIC EMPLOYMENT](#)**

General Manager

## **ADJOURN**

### **Declaration of Posting**

I, Denise Garzaro, CMC, Director of Board and Administrative Services of the Inland Empire Utilities Agency\*, a Municipal Water District, hereby certify that, per Government Code Section 54954.2, a copy of this agenda has been posted at the Agency's main office, 6075 Kimball Avenue, Building A, Chino, CA and on the Agency's website at [www.ieua.org](http://www.ieua.org) at least seventy-two (72) hours prior to the meeting date and time above.

**In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Recording Secretary at (909) 993-1736 or [dgarzaro@ieua.org](mailto:dgarzaro@ieua.org), 48 hours prior to the scheduled meeting so that IEUA can make reasonable arrangements to ensure accessibility.**

**MINUTES OF A REGULAR MEETING OF THE  
CUCAMONGA VALLEY WATER DISTRICT  
BOARD OF DIRECTORS  
December 9, 2025**

A regular meeting of the Cucamonga Valley Water District Board of Directors was called to order at 5:00 p.m. by President Reed. He led the Pledge of Allegiance.

CALL TO ORDER  
5:00 p.m.

In Attendance:

Board      Randall James Reed, President  
                James V. Curatalo, Jr., Vice President (*absent*)  
                Mark Gibboney, Director  
                Kevin Kenley, Director  
                Jimmie Moffatt, Director

Staff        John Bosler, General Manager/CEO  
                Jeff Ferre, BB&K, Legal Counsel

Chad Brantley, CFO/Director of Finance  
Frank Chu, Information Technology Manager  
Cynthia Cisneros, Deputy Director of Executive Services  
Amanda Coker, Deputy Director of Engineering  
Eduardo Espinoza, Assistant General Manager  
Jennifer Fillinger, Finance Manager  
Eric Grubb, Government Affairs Manager  
Jacob Johnson, Operations Manager (Production)  
Robert Kalarsarisnis, Operations Manager (Facilities, Fleet, Procurement)  
Rosa Lopez, Human Resources Analyst  
Mike Maestas, Deputy Director of Operations  
Angelo Orioli, Customer Service Manager  
Roberta Perez, Director of Human Resources & Risk Management  
Robbie Victorino, Safety Analyst  
Taya Victorino, Executive Services Administrator/District Clerk  
Various Staff

Guests      Guests & Family of Roberta Perez

ADDITIONS/DELETIONS TO THE AGENDA

None.

ADDITIONS/  
DELETIONS

PUBLIC COMMENT

None.

PUBLIC COMMENT

PRESENTATIONS

A) Recognizing Roberta Perez for 25 Years of Service

Mr. John Bosler gave a presentation on Roberta's tenure and 25 years of service with the District and presented her retiree service awards.

PRESENTATIONS

Ms. Perez thanked the Board and District for the great experience of working for and helping lead at CVWD and for the support from the Board and staff throughout her time at the District.

The Board collectively congratulated Roberta on her retirement, thanked her for her service to the District and its customers, and wished her success in the next chapter of her life.

President Reed called a recess at 5:27 p.m.  
President Reed called the meeting to order at 5:31 p.m.

### GENERAL MANAGER/CEO REPORTS

#### A) District Updates

Mr. John Bosler, General Manager/CEO, reported the following:

- The District recently hired the following new employees and interns:
  - Maddie Meza, Temporary Customer Service Representative
  - Sofia Zan, Accounting Intern
  - Collin Van Hooydonk, Electrical/Instrumentation Technician
  - Isaac Bout, Field Service Technician
  - William (Billy) Muller, Field Service Technician
- Last week IEUA sent out a press release announcing the following board officers:
  - Steve Elie, President
  - Jasmin Hall, Vice President
  - Michael Camacho, Secretary/Treasurer and MWD Representative
- Recommend the Board concur with canceling the December 23 Board meeting due to the Christmas holiday. The Board concurred with the recommendation and directed staff to post the necessary notices.

The Board collectively welcomed the new employees and wished them success in their careers.

### CONSENT CALENDAR

- A) Approve Minutes of the November 25, 2025 Regular Board Meeting.
- B) Approve Board Calendar of Events.
- C) Receive and File the October 2025 Water Production Report.
- D) Receive and File the Financial Results Report for the month ending September 30, 2025.
- E) Adopt Resolution No. 2025-12-1 amending Administrative Policy No. 2.3, Records Retention.
- F) Adopt Resolution No. 2025-12-2 amending Employee Policy Manual as follows:
  - Amend Policy No. 8.1, Employee Recognition Program
  - Rescind Policy No. 8.3, Board of Directors' Employee Innovation Recognition Program.

**On a motion by Director Kenley, and seconded by Director Gibboney to approve the Consent Calendar as submitted. Passed 4-0-1 (Curatalo absent).**

GENERAL  
MANAGER/CEO  
REPORTS

CONSENT  
CALENDAR

**PASSED 5-0**

AMEND ADMINISTRATIVE POLICY NO. 1.1, PURCHASING

Ms. Jennifer Fillinger presented an overview and proposed amendments to the policy. Staff recommends changes to the procurement requirements tables (which guide staff to use the correct solicitation process and contract agreement), that bids be allowed to be received both in person and electronically, and changes to language in order to clarify that awards of contract will be based upon certain criteria and the discretion of the District. These changes do not change approval thresholds. This item was presented to the Finance Committee on November 19. The Committee concurred with the recommended changes and forwarded the policy to the Board of Directors for consideration.

**On a motion by Director Gibboney, and seconded by Director Moffatt** to adopt Resolution No. 2025-12-3 amending Administrative Policy No. 1.1, Purchasing as submitted. **Passed 4-0-1 (Curatalo absent).**

AMEND  
ADMINISTRATIVE  
POLICY NO. 1.1,  
PURCHASING

**PASSED 5-0**

IMPLEMENT CONTRACTOR PRE-QUALIFICATION PROCESS

Ms. Amanda Coker presented the proposed adoption and implementation of a Contractor Pre-Qualification Process to ensure that only qualified, experienced, and financially sound contractors are eligible to bid on specific public works and capital improvement projects. The Process was developed by the District's Procurement Task Force and legal counsel to comply with public contracting laws. If adopted, the Process will be implemented annually for general water and sewer replacement projects and on a project-specific basis for infrequent project types such as reservoirs and pump station rehabilitation. This item was presented to the Engineering Committee on November 4 and the Finance Committee on November 19. The committees concurred with staff's recommendation to forward this item to the Board for consideration.

Legal Counsel noted that the policy should match the appeals panel as it is addressed in Section 4 of the resolution. If the Board adopts the resolution, staff will make the immaterial change to the policy correcting the listing of the full appeals panel.

**On a motion by Director Moffatt, and seconded by Director Gibboney** to adopt Resolution No. 2025-12-4 adopting Prequalification Procedures for the Prequalification of bidders for Public Works projects pursuant to Public Contract Code Section 20101, with immaterial changes as stated by General Counsel. **Passed 4-0-1 (Curatalo absent).**

ADOPT &  
IMPLEMENT  
CONTRACTOR  
PREQUALIFICATION  
PROCEDURES

**PASSED 5-0**

AUDITED FINANCIAL STATEMENTS – JUNE 30, 2025

Ms. Jennifer Fillinger presented an overview of the financial results that are contained in the Annual Comprehensive Financial Report (ACFR) dated June 30, 2025. The ACFR was created entirely by in-house staff members and reviewed by the District's auditors, Davis Farr, LLP. The auditors issued a clean opinion on the financial reports and stated there were no issues or difficulties experienced in the audit process. Highlights of the financial results included a Debt Service Coverage Ratio of 2.57 times as well as a Debt Ratio that has improved to 34.3%. This item was presented to the Finance Committee on November 19. The Committee accepted the ACFR and Audit Report and forwarded the item to the Board.

RECEIVE AND FILE  
THE ACFR FOR  
YEAR ENDED JUNE  
30, 2025

**PASSED 5-0**

**On a motion by Director Kenley, and seconded by Director Moffatt** to receive and file the annual Comprehensive Financial Report and Independent Auditors Report for the year ending June 30, 2025, and approve the designation of unrestricted net position in the various reserve accounts, as submitted. **Passed 4-0-1 (Curatalo absent).**

BOARD COMMITTEE REPORT

COMMITTEE  
REPORTS

- A) November 18, 2025 Water Resources Committee  
Vice President Curatalo reported the notes accurately reflect what occurred at the meeting.
- B) November 19, 2025 Finance Committee  
President Reed reported the notes accurately reflect what occurred at the meeting.
- C) November 20, 2025 Government & Public Affairs Committee  
Director Kenley reported the notes accurately reflect what occurred at the meeting.

BOARD MEMBER REPORTS

Director Kenley

- Nothing additional to report at this time.
- Happy Holidays to everyone.

Director Moffatt

- Nothing additional to report at this time.
- Happy Holidays to everyone.

Director Gibboney

- Nothing additional to report at this time.
- Happy Holidays to everyone.

President Reed

- Attended the ACWA Conference and ACWA/JPIA Annual Summit in San Diego December 1-4. The keynote speaker addressed the shortfalls of the politics surrounding Proposition 1 and the small minority of interest groups that have held up the progression.
- Happy Holidays to everyone.

ADJOURNMENT

There being no further business to come before the Board, President Reed adjourned the at 5:56 p.m.

ADJOURNED  
AT 5:56 p.m.

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John Bosler  
Secretary/General Manager

ATTEST:

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Randall James Reed  
President



Cucamonga Valley®  
Water District

Service Beyond Expectation

## BOARD OF DIRECTORS CALENDAR OF EVENTS

DATE OF EVENT 2026	EVENT DETAILS	CURATALO	GIBBONEY	KENLEY	MOFFATT	REED	BOSLER*
January 7	IEUA Board Meeting Chino, CA / Virtual	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes
January 8	CBWM Appropriative Pool Meetings Rancho Cucamonga, CA / Virtual	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes
January 15	CBWM Advisory Committee Meeting Rancho Cucamonga, CA / Virtual	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes
January 21	Fontana Union Board Meeting Fontana, CA / Virtual			Yes Appr Nov. 25			
January 21	IEUA Board Meeting Chino, CA / Virtual	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes
January 22	CBWM Orientation Series Rancho Cucamonga, CA				Yes Appr Nov. 25		Yes
January 22	CBWM Board Meeting Rancho Cucamonga, CA / Virtual	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes

\* For scheduling and Board information purposes only  
(Please note all Committee and Board Meetings are not listed on the Calendar of Events)

## BOARD OF DIRECTORS CALENDAR OF EVENTS

Page 2 of 5  
(Last Revised 01-08-26)

DATE OF EVENT 2026	EVENT DETAILS	CURATALO	GIBBONEY	KENLEY	MOFFATT	REED	BOSLER*
January 23	SCWC Quarterly Luncheon Santa Anita, CA		Yes				
January 26	ASBCSD Dinner hosted by CVWD Rancho Cucamonga, CA	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes
January 29	CVWD Employee Recognition Luncheon TBD	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes Appr Nov. 25	Yes
January 29	IEUA Regional Sewer Technical Committee Virtual			Yes Appr Nov. 25		Yes Appr Nov. 25	Yes
February 19	Fontana State of the City Event Fontana, CA		Yes				
February 26	TVMWD Leadership Breakfast Pomona, CA				Yes	Yes	
February 28	Senator Gomez Reyes Swear-in Ceremony San Bernardino, CA		Yes				

\* For scheduling and Board information purposes only  
(Please note all Committee and Board Meetings are not listed on the Calendar of Events)

## BOARD OF DIRECTORS CALENDAR OF EVENTS

Page 3 of 5  
(Last Revised 01-08-26)

DATE OF EVENT 2026	EVENT DETAILS	CURATALO	GIBBONEY	KENLEY	MOFFATT	REED	BOSLER*
April 16	Rancho Cucamonga State of the City Event Rancho Cucamonga, CA		Yes			Yes	

## POST EVENT APPROVAL (BOARD CALENDAR OF EVENTS)

DATE OF EVENT 2025	EVENT DETAILS	CURATALO	GIBBONEY	KENLEY	MOFFATT	REED	BOSLER*
Dec. 10	Meeting w/ RC Councilmember Hutchison Rancho Cucamonga, CA			Yes			Yes
Dec. 11	MWD Poster Contest Ceremony Los Angeles, CA				Yes	Yes	
Dec. 11	Meeting re Regional Matters Teleconference	Yes					Yes
Dec. 13	Rains House Christmas Celebration Rancho Cucamonga, CA		Yes		Yes	Yes	

\* For scheduling and Board information purposes only  
(Please note all Committee and Board Meetings are not listed on the Calendar of Events)

## BOARD OF DIRECTORS CALENDAR OF EVENTS

Page 4 of 5  
(Last Revised 01-08-26)

DATE OF EVENT 2025	EVENT DETAILS	CURATALO	GIBBONEY	KENLEY	MOFFATT	REED	BOSLER*
Dec. 15	Meeting re Regional Matters Teleconference	Yes			Yes		Yes
Dec. 15	Meeting re Regional Matters Teleconference	Yes					Yes
Dec. 16	Supervisor Armendarez Christmas Mingle Fontana, CA				Yes		
Dec. 18	RC Chamber End of the Year Mixer Rancho Cucamonga, CA		Yes	Yes Appr Nov. 25			
Dec. 18	Meeting re Regional Matters Teleconference	Yes					Yes
Dec. 22	Meeting re Regional Matters Teleconference	Yes					Yes
Dec. 22	ASBCSD Finance Business Rancho Cucamonga, CA					Yes	

\* For scheduling and Board information purposes only  
(Please note all Committee and Board Meetings are not listed on the Calendar of Events)

## BOARD OF DIRECTORS CALENDAR OF EVENTS

Page 5 of 5  
(Last Revised 01-08-26)

DATE OF EVENT 2025	EVENT DETAILS	CURATALO	GIBBONEY	KENLEY	MOFFATT	REED	BOSLER*
Dec. 30	Meeting re Regional Matters Rancho Cucamonga, CA	Yes		Yes			

### UPCOMING DISTRICT & COMMUNITY EVENTS

01/19/26 Office Closed for Martin Luther King Jr. Day  
 05/05 to 05/07/26 ACWA Spring Conference (Sacramento)  
 12/01 to 12/03/26 ACWA Fall Conference (Anaheim)

*\* For scheduling and Board information purposes only  
 (Please note all Committee and Board Meetings are not listed on the Calendar of Events)*

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**CUCAMONGA VALLEY WATER DISTRICT**

**NOVEMBER 2025**

**MONTHLY WATER PRODUCTION REPORT**

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Cucamonga Valley Water District  
10440 Ashford Street  
Rancho Cucamonga, CA 91730

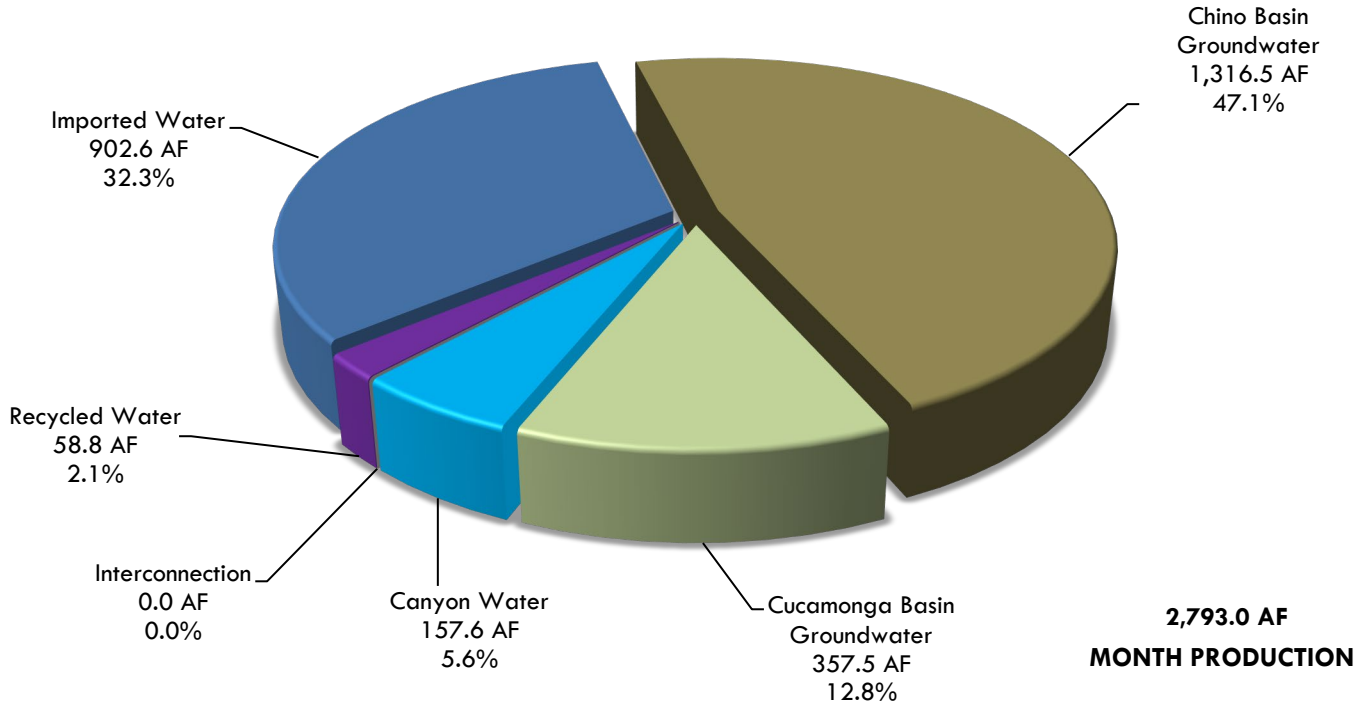
Prepared by  
Jacob Johnson

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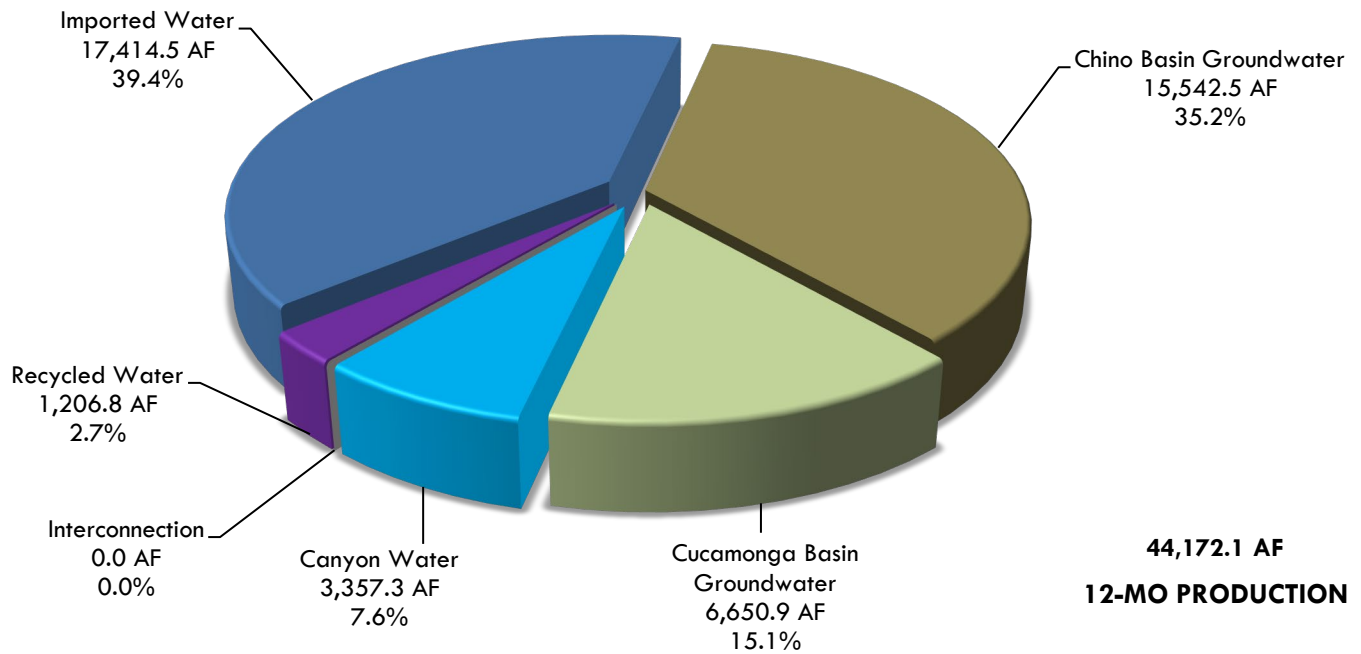
MONTHLY WATER PRODUCTION BY SOURCE SUMMARY .....	1
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**CUCAMONGA VALLEY WATER DISTRICT  
MONTHLY WATER PRODUCTION REPORT  
FOR NOVEMBER 2025**

**WATER PRODUCTION BY SOURCE  
FOR NOVEMBER 2025**

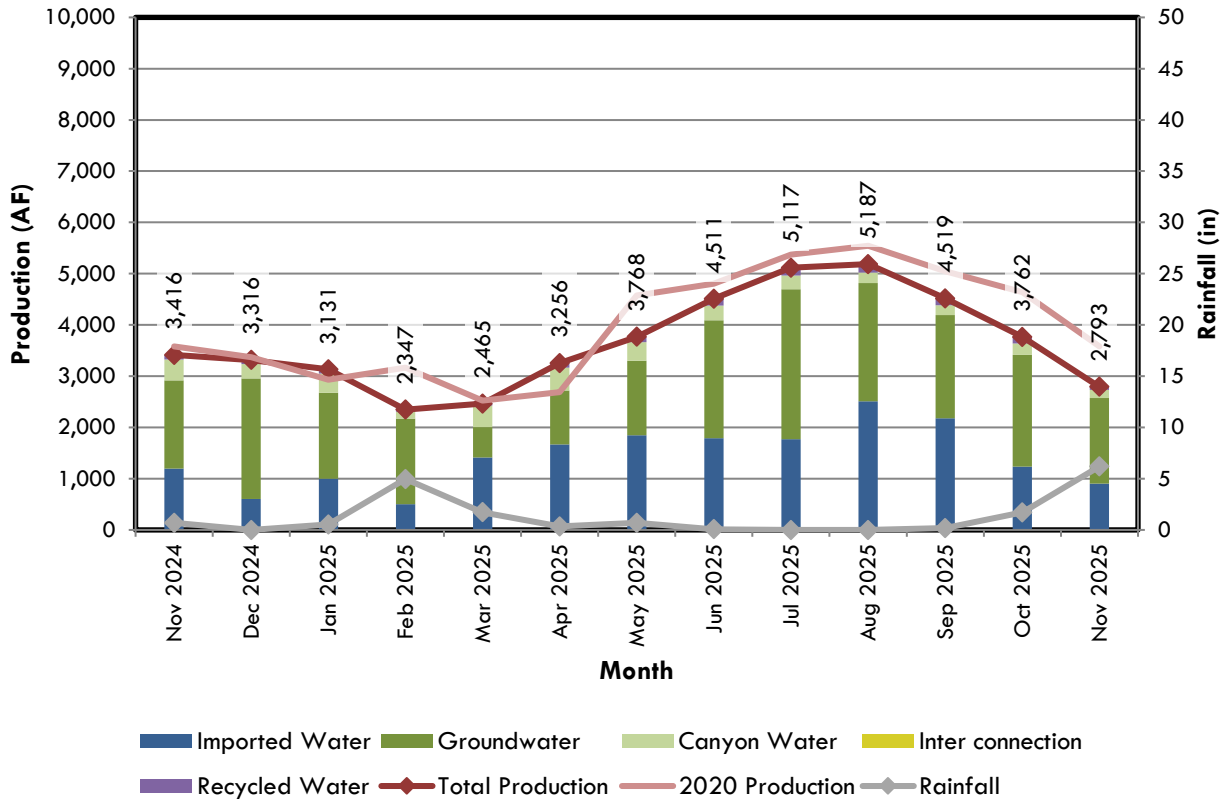


**12 MONTH WATER PRODUCTION BY SOURCE  
ENDING NOVEMBER 2025**



# CUCAMONGA VALLEY WATER DISTRICT MONTHLY WATER PRODUCTION REPORT FOR NOVEMBER 2025

## MONTHLY WATER PRODUCTION BY SOURCE



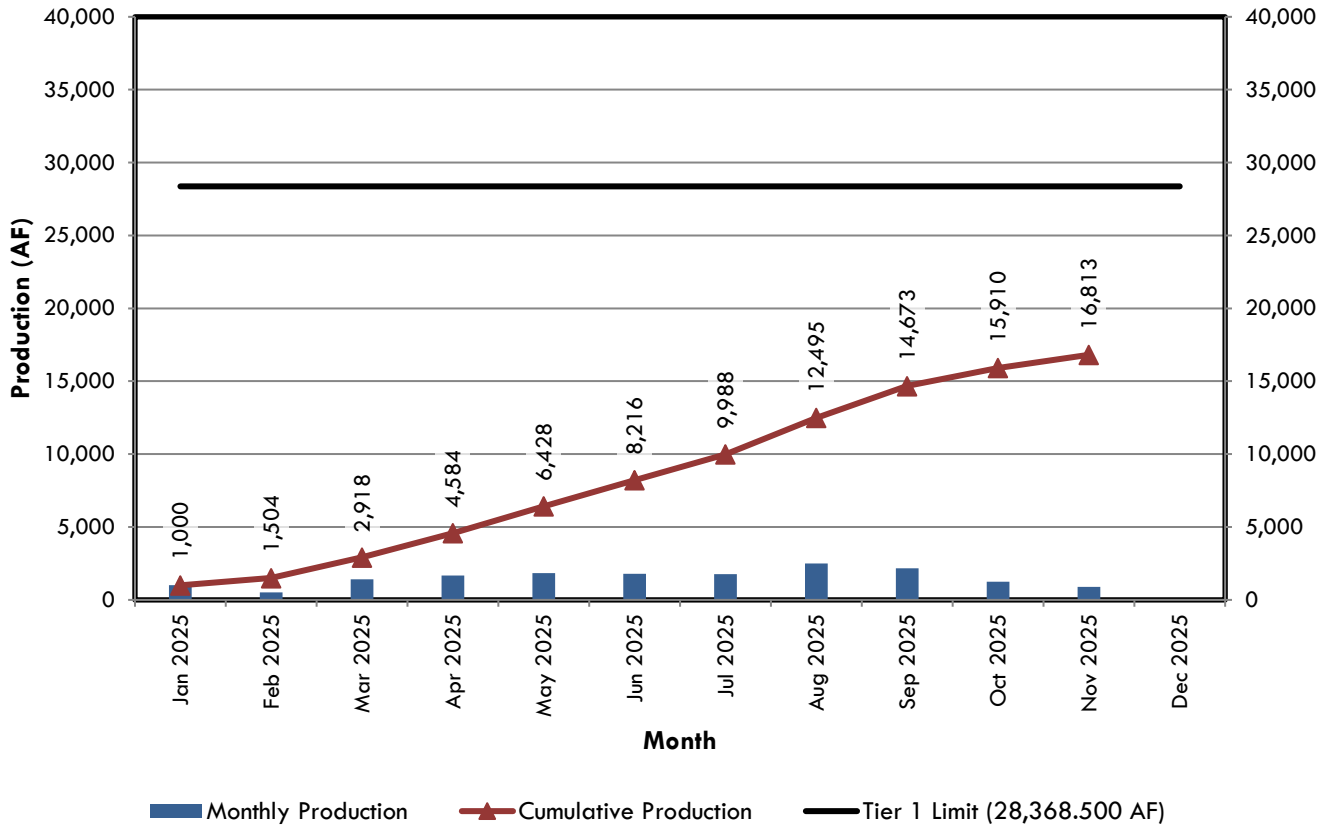
Source	Water Production (AF)				Previous Year Nov 2024
	Nov 2025	12-mo	YTD	FYTD	
<b>Groundwater</b>					
Chino Basin Wells	1,316.450	15,542.540	13,921.000	8,669.710	1,016.460
Cucamonga Basin Wells	357.500	6,650.910	5,918.510	2,422.370	702.840
	<b>1,673.950</b>	<b>22,193.450</b>	<b>19,839.510</b>	<b>11,092.080</b>	<b>1,719.300</b>
<b>Canyon Water</b>					
Cucamonga Canyon (AHBWTP)	33.010	897.716	771.465	197.305	99.659
Deer Canyon (Res 8B)	0.000	0.000	0.000	0.000	0.000
Day & East Canyon (LWMWTP)	124.628	2,459.627	2,302.007	846.197	308.310
<b>Subtotal</b>	<b>157.638</b>	<b>3,357.343</b>	<b>3,073.472</b>	<b>1,043.502</b>	<b>407.969</b>
<b>Imported Water</b>					
CB7 (RNWTP)	0.000	0.000	0.000	0.000	0.000
CB16 (LWMWTP)	902.614	17,414.482	16,812.965	8,596.563	1,195.614
<b>Subtotal</b>	<b>902.614</b>	<b>17,414.482</b>	<b>16,812.965</b>	<b>8,596.563</b>	<b>1,195.614</b>
<b>Interconnection (purchases/sales)</b>	0.000	0.000	0.000	0.000	0.000
<b>Recycled Water</b>	58.760	1,206.810	1,130.300	646.320	93.390
<b>Total Production</b>	<b>2,792.962</b>	<b>44,172.085</b>	<b>40,856.247</b>	<b>21,378.465</b>	<b>3,416.273</b>
Total Potable Production	2,734.202	42,965.275	39,725.947	20,732.145	3,322.883
<b>Rainfall (in)</b>	6.19	16.44	16.44	8.11	0.70

Note: The chart above has been updated to reflect a correction made to October canyon water production.

Note: The chart above has been updated to reflect a correction made to October imported water production.

# CUCAMONGA VALLEY WATER DISTRICT MONTHLY WATER PRODUCTION REPORT FOR NOVEMBER 2025

## IMPORTED WATER PRODUCTION



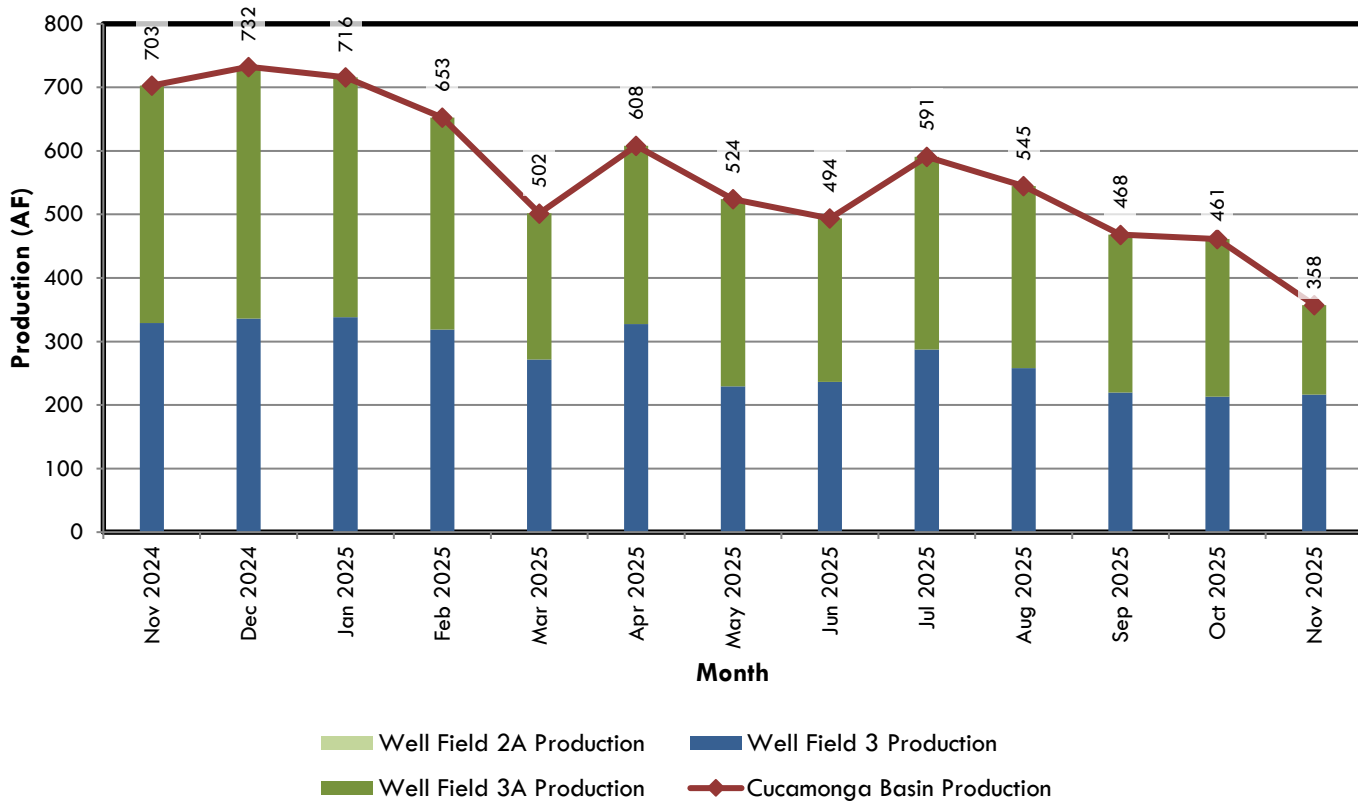
Imported Water	Water Production (AF)				Previous Year
	Nov 2025	12-mo	YTD	FYTD	Nov 2024
CB7 (RNWTP)	0.000	0.000	0.000	0.000	0.000
CB16 (LWMWTP)	902.614	17,414.482	16,812.965	8,596.563	1,195.614
<b>Total Production</b>	<b>902.614</b>	<b>17,414.482</b>	<b>16,812.965</b>	<b>8,596.563</b>	<b>1,195.614</b>

Note: MWD Tier calculation is based on calendar year which begins on January 1st

Note: The chart above has been updated to reflect a correction made to October imported water production.

# CUCAMONGA VALLEY WATER DISTRICT MONTHLY WATER PRODUCTION REPORT FOR NOVEMBER 2025

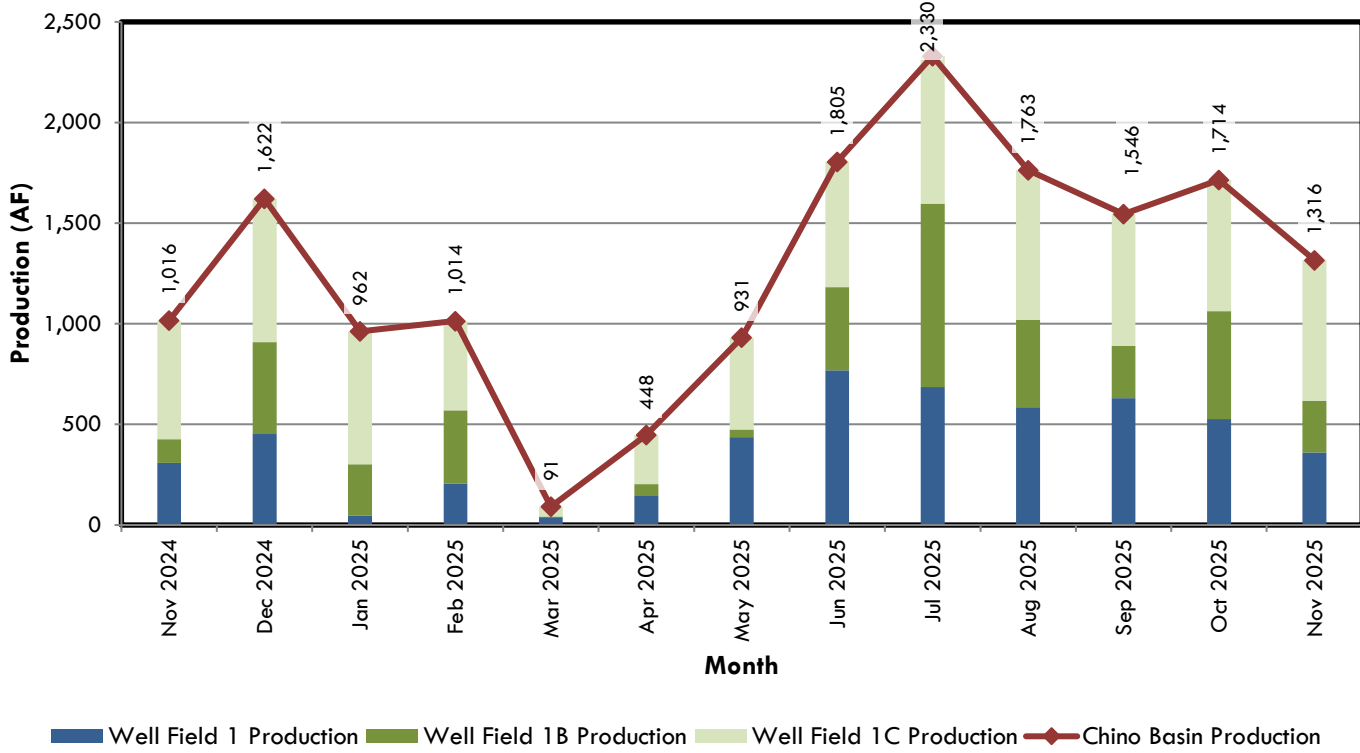
## CUCAMONGA BASIN WELL WATER PRODUCTION



Well	Address	Well Field	Water Production (AF)				Static Water Depth (ft)	
			Nov 2025	12-mo	YTD	FYTD	Nov 2025	3-yr Avg
8	8587 Baseline Road	2A	0.000	0.000	0.000	0.000	NA	-233
10	7473 Alta Cuesta Drive	2A	0.000	0.000	0.000	0.000	-221	-242
11	8358 Red Hill Country Club	2A	0.000	0.000	0.000	0.000	-190	-211
12	8553 Baseline Road	2A	0.000	0.000	0.000	0.000	-245	-265
13	9598 Banyan Street	3	0.000	0.000	0.000	0.000	-452	-468
15	6497 Amethyst Avenue	3	0.000	0.000	0.000	0.000	-381	-402
16	6411 Sapphire Street	3A	0.000	0.000	0.000	0.000	-451	-476
17	6410 Hellman Avenue	3	96.790	1,077.620	986.870	473.290	-411	-415
19	8268 19th Street	3A	0.160	426.470	330.650	70.640	-382	-409
20	8475 La Grande Street	2A	0.000	0.000	0.000	0.000	-285	-308
21	8311 19th Street	3A	0.000	0.000	0.000	0.000	NA	NA
22	7322 Alta Cuesta Drive	2A	0.000	0.000	0.000	0.000	NA	NA
23	6611 Amethyst Avenue	3	0.510	388.770	329.690	102.720	-339	-382
24	8248 19th Street	3A	140.680	2,970.330	2,669.700	1,156.430	-414	-440
31	9511 Highland Avenue	3	0.150	365.380	295.940	0.600	-360	-395
33	6605 Hellman Avenue	3	0.000	0.000	0.000	0.000	-359	-372
34	1799 Eastgate Avenue	3A	0.000	0.000	0.000	0.000	-327	-350
49	6191 Amethyst Avenue	3	119.210	1,422.340	1,305.660	618.690	-455	-436
<b>Total Production/Average Depth</b>			<b>357.500</b>	<b>6,650.910</b>	<b>5,918.510</b>	<b>2,422.370</b>	<b>-351</b>	<b>-363</b>
Well Field 2A			0.000	0.000	0.000	0.000	-235	-252
Well Field 3A			140.840	3,396.800	3,000.350	1,227.070	-394	-419
Well Field 3			216.660	3,254.110	2,918.160	1,195.300	-394	-410

**CUCAMONGA VALLEY WATER DISTRICT  
MONTHLY WATER PRODUCTION REPORT  
FOR NOVEMBER 2025**

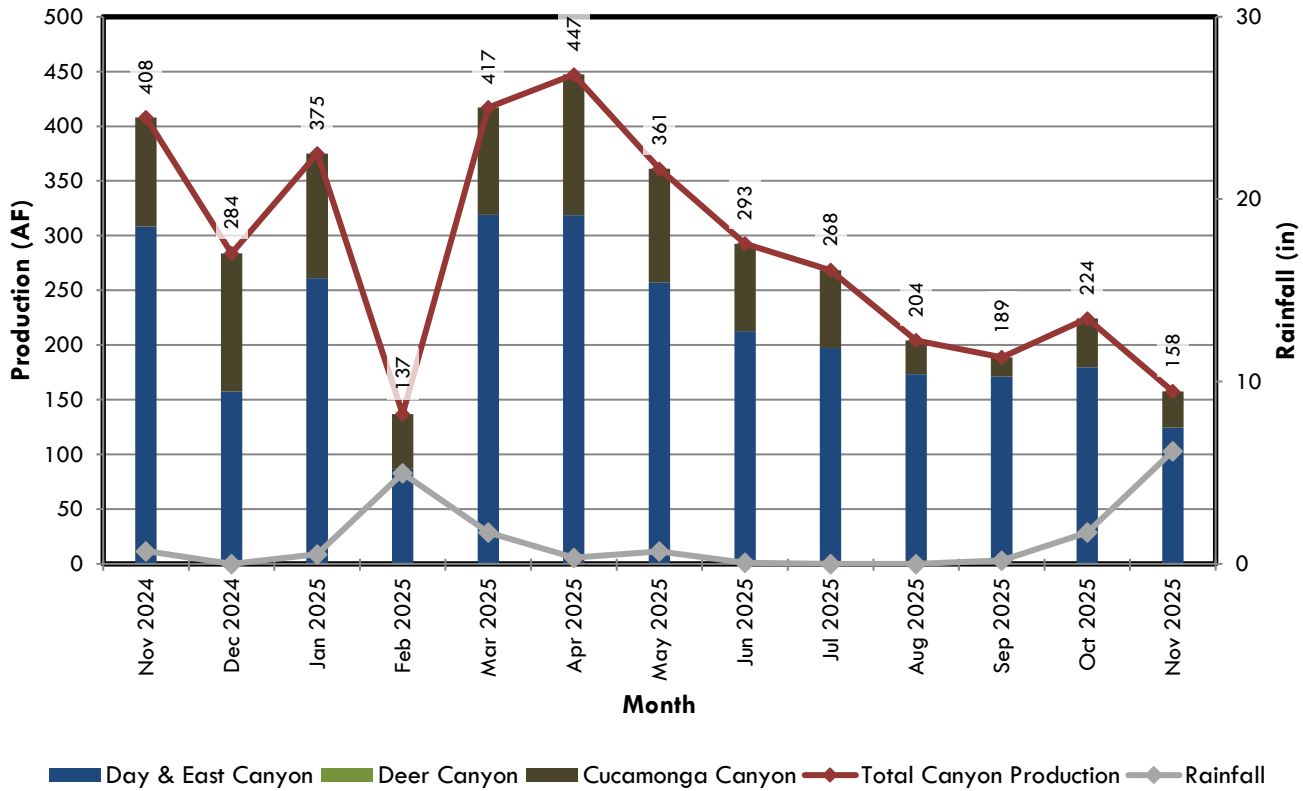
**CHINO BASIN WELL WATER PRODUCTION**



Well	Address	Well Field	Water Production (AF)				Static Water Depth (ft)	
			Nov 2025	12-mo	YTD	FYTD	Nov 2025	3-yr Avg
1	9745 7th Street	1	84.210	1,164.610	1,070.230	780.370	-441	-459
3	10085 6th Street	1	0.000	0.000	0.000	0.000	NA	NA
4	9029 Archibald Avenue	1	52.830	471.650	421.180	414.790	-440	-462
5	9085 Hermosa Avenue	1	0.000	1,041.790	814.430	0.000	-430	-457
30	9029 Archibald Avenue	1	22.560	1,673.250	1,673.030	1,317.460	-441	-459
38	9029 Archibald Avenue	1	200.800	534.780	454.160	275.530	-442	-462
39	7420 East Avenue	1C	0.600	70.140	70.140	70.140	-601	-591
40	7420 East Avenue	1C	0.310	135.480	126.320	36.180	-592	-590
41	9111 Cleveland Avenue	1B	117.700	896.160	805.130	655.600	-445	-453
42	7th & Cleveland	1B	1.870	864.270	679.310	473.880	-449	-457
43	13226 Foothill Boulevard	1C	339.230	3,184.290	2,859.900	1,602.820	-515	-514
46	9101 Utica Avenue	1B	135.940	2,219.780	2,039.920	1,266.560	-416	-429
48	7602 W. Liberty PKWY.	1C	360.400	3,286.340	2,907.250	1,776.380	-558	-556
<b>Total Production/Average Depth</b>			<b>1,316.450</b>	<b>15,542.540</b>	<b>13,921.000</b>	<b>8,669.710</b>	<b>-481</b>	<b>-491</b>
Well Field 1			360.400	4,886.080	4,433.030	2,788.150	-439	-460
Well Field 1B			255.510	3,980.210	3,524.360	2,396.040	-437	-446
Well Field 1C			700.540	6,676.250	5,963.610	3,485.520	-567	-563

# CUCAMONGA VALLEY WATER DISTRICT MONTHLY WATER PRODUCTION REPORT FOR NOVEMBER 2025

## CANYON WATER PRODUCTION

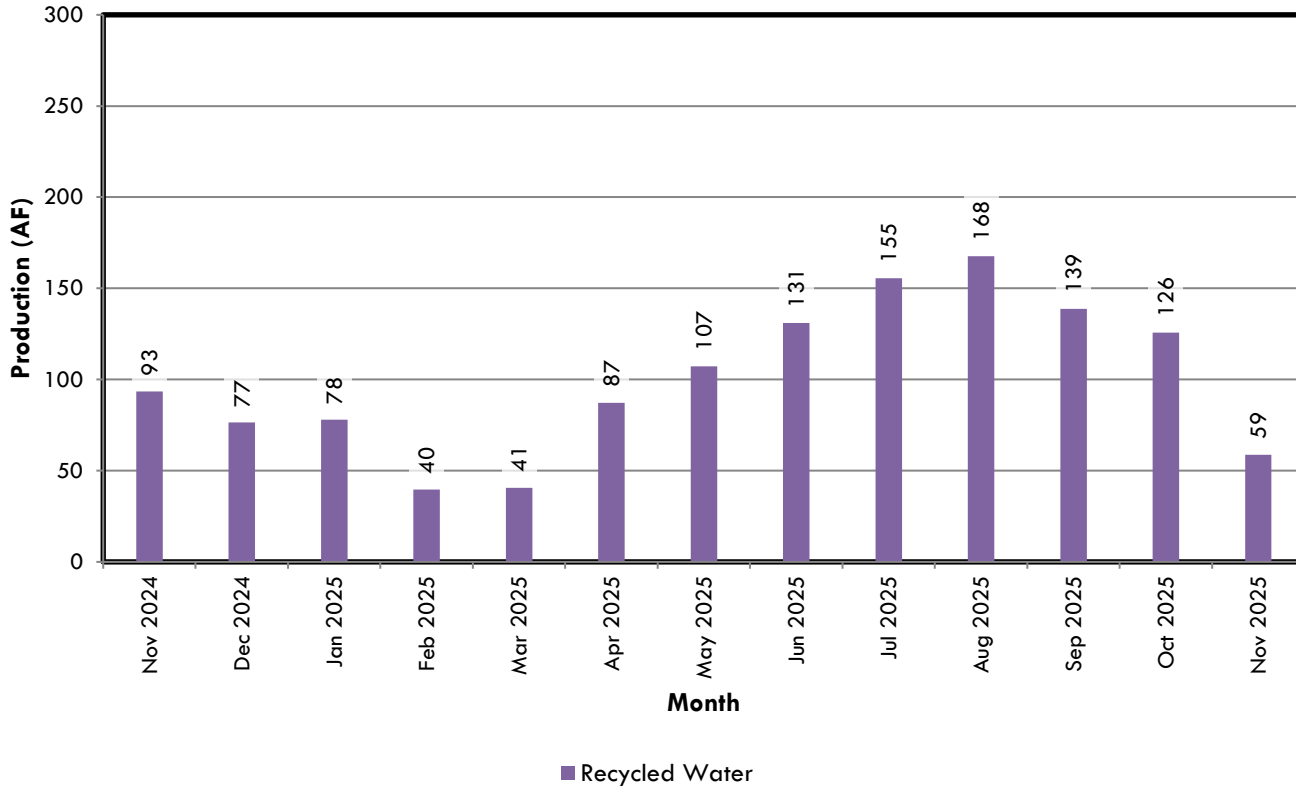


Source	Water Production (AF)				Previous Year
	Nov 2025	12-mo	YTD	FYTD	Nov 2024
Cucamonga Canyon (AHBWTP)	33.010	897.716	771.465	197.305	99.659
Deer Canyon (Res 8B)	0.000	0.000	0.000	0.000	0.000
Day & East Canyon (LWMWTP)	124.628	2,459.627	2,302.007	846.197	308.310
	<b>157.638</b>	<b>3,357.343</b>	<b>3,073.472</b>	<b>1,043.502</b>	<b>407.969</b>
<b>Rainfall (in)</b>	6.2	16.4	16.4	8.1	0.7

Note: The chart above has been updated to reflect a correction made to October canyon water production.

**CUCAMONGA VALLEY WATER DISTRICT  
MONTHLY WATER PRODUCTION REPORT  
FOR NOVEMBER 2025**

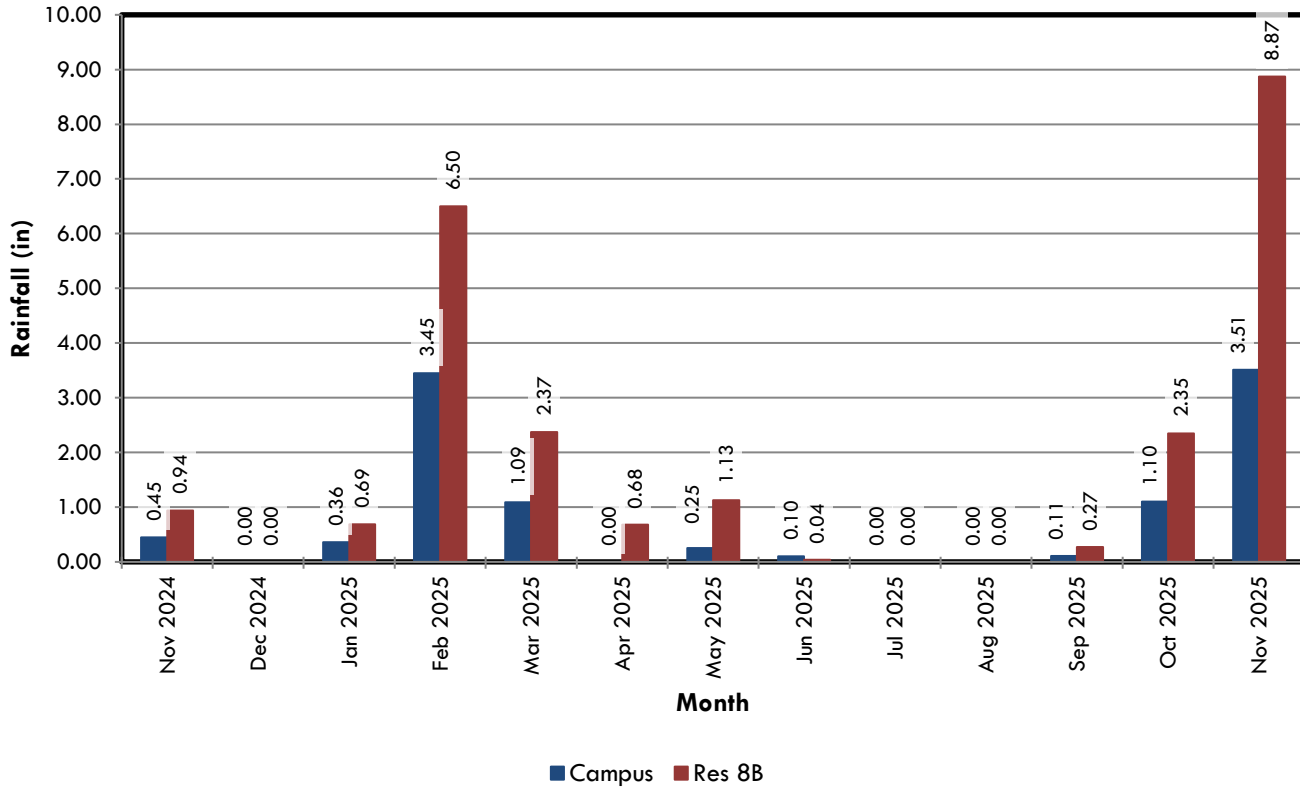
**RECYCLED WATER PRODUCTION**



Source	Water Production (AF)				Previous Year
	Nov 2025	12-mo	YTD	FYTD	Nov 2024
Recycled Water	58.760	1,206.810	1,130.300	646.320	93.390

# CUCAMONGA VALLEY WATER DISTRICT MONTHLY WATER PRODUCTION REPORT FOR NOVEMBER 2025

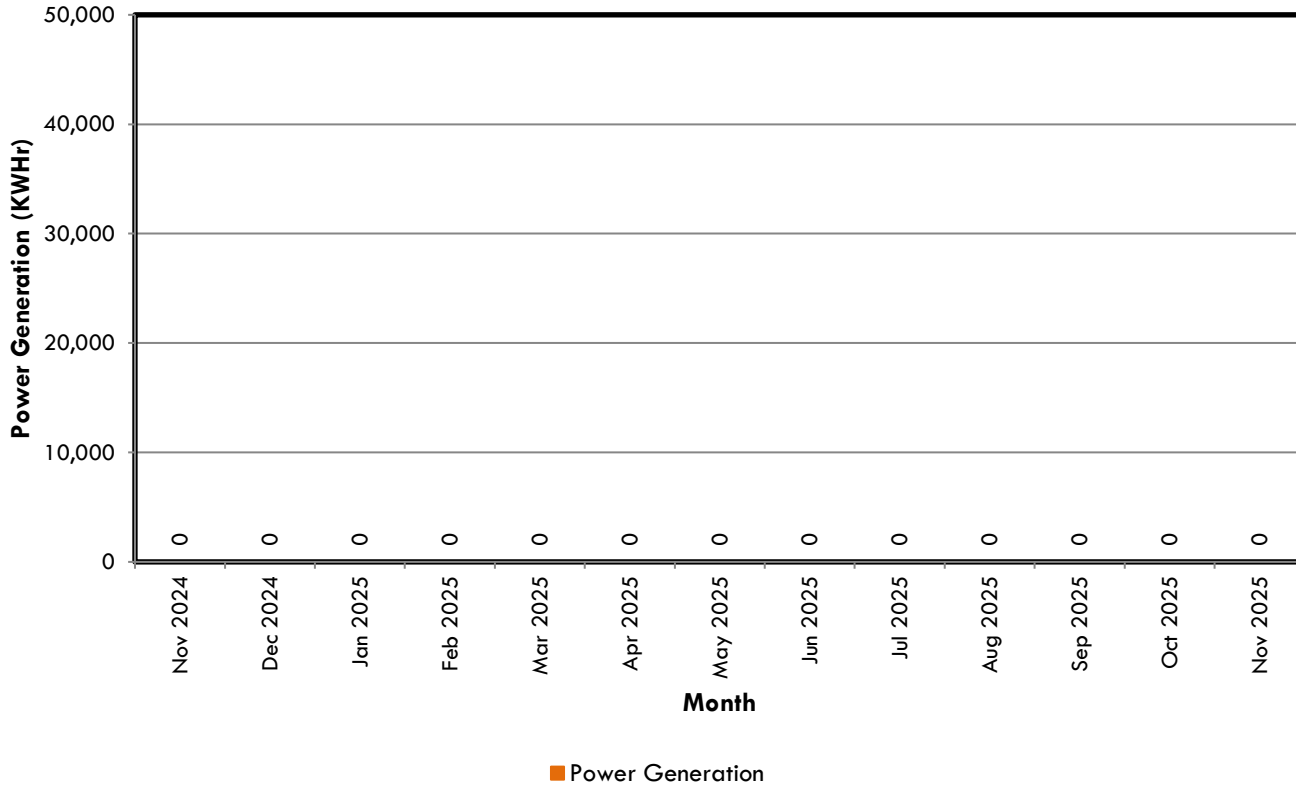
## RAINFALL SUMMARY



Rainfall Station	Rainfall (in)				Previous Year
	Nov 2025	12-mo	YTD	FYTD	Nov 2024
District Office	3.51	9.97	9.97	4.72	0.45
Deer Canyon (Res 8B)	8.87	22.90	22.90	11.49	0.94
<b>Average Rainfall</b>	<b>6.19</b>	<b>16.44</b>	<b>16.44</b>	<b>8.11</b>	<b>0.70</b>

**CUCAMONGA VALLEY WATER DISTRICT  
MONTHLY WATER PRODUCTION REPORT  
FOR NOVEMBER 2025**

**POWER GENERATION SUMMARY**



Source	Power Generation (KWHr)				Previous Year
	Nov 2025	12-mo	YTD	FYTD	Nov 2024
Power Generation	0	0	0	0	0

# STAFF REPORT

**Date:** January 13, 2026

**To:** Board of Directors  
**From:** John Bosler, General Manager/CEO  
**Agenda Title:** **Financial Results Report – October 31, 2025**

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## **Purpose**

Staff has prepared financial operating statements for the Water Fund, Sewer Fund, and Recycled Water Fund, comparing actual results to the budget to help the Board evaluate the District's financial performance. The amounts represented in the reports have been reviewed and adjusted by staff in accordance with generally accepted accounting principles. Amounts reported are compiled before the annual audit and are intended to be used as an estimate only.

## **Background/Analysis**

The data represented in the report reflects the results of operations for the four-month period ended October 31, 2025. The District continues to focus on operating within its overall budget objectives for each of the funds. Total Water Fund revenues are 1% below the budget for the period and expenses are 2% under the budget for the period.

Water sales are in line with the budget. Consumption forecasts indicated that 16,484 acre feet would be sold through October. However, 16,217 acre feet have been sold, which is 2% under the budget.

The Source of Supply expense category is 7% above the budget. Actual water purchases (7,694 AF) were over the budgeted forecast (6,480 AF). The Pumping expense category is 10% under the budget. Overall groundwater was budgeted to be 9,861 acre feet as compared to an actual of 9,419 acre feet.

Sewer Fund revenues are 3% above the budget and corresponding sewer expenses are 2% above the budgeted forecasts for the period. Recycled water revenues are in line with the budget while corresponding recycled water expenses are 2% below forecasts for the period.

There are no other significant events to report to the Board for the period. The Net Operating Income for the period is recognized at 2% above the budget for the Water Fund and 10% above for the Recycled Water Fund. The Net Operating Loss was 83% lower than the budget for the Sewer Fund.

**Alignment with Strategic Goals**

Approval of the Financial Results Report aligns with the CVWD core value of *accountability* by highlighting the efforts the District makes to maintain financial transparency and practice good stewardship of financial resources.

**Fiscal Impact**

There is no fiscal impact.

**Recommendation**

It is recommended that the Board of Directors review and approve the information provided.

**Attachments:** Financial Results Report – October 31, 2025

**Submitted by:** Chad Brantley, CFO / Director of Finance  
**Prepared By:** Jennifer Fillinger, Finance Manager



# Financial Results Report

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OCTOBER 31, 2025

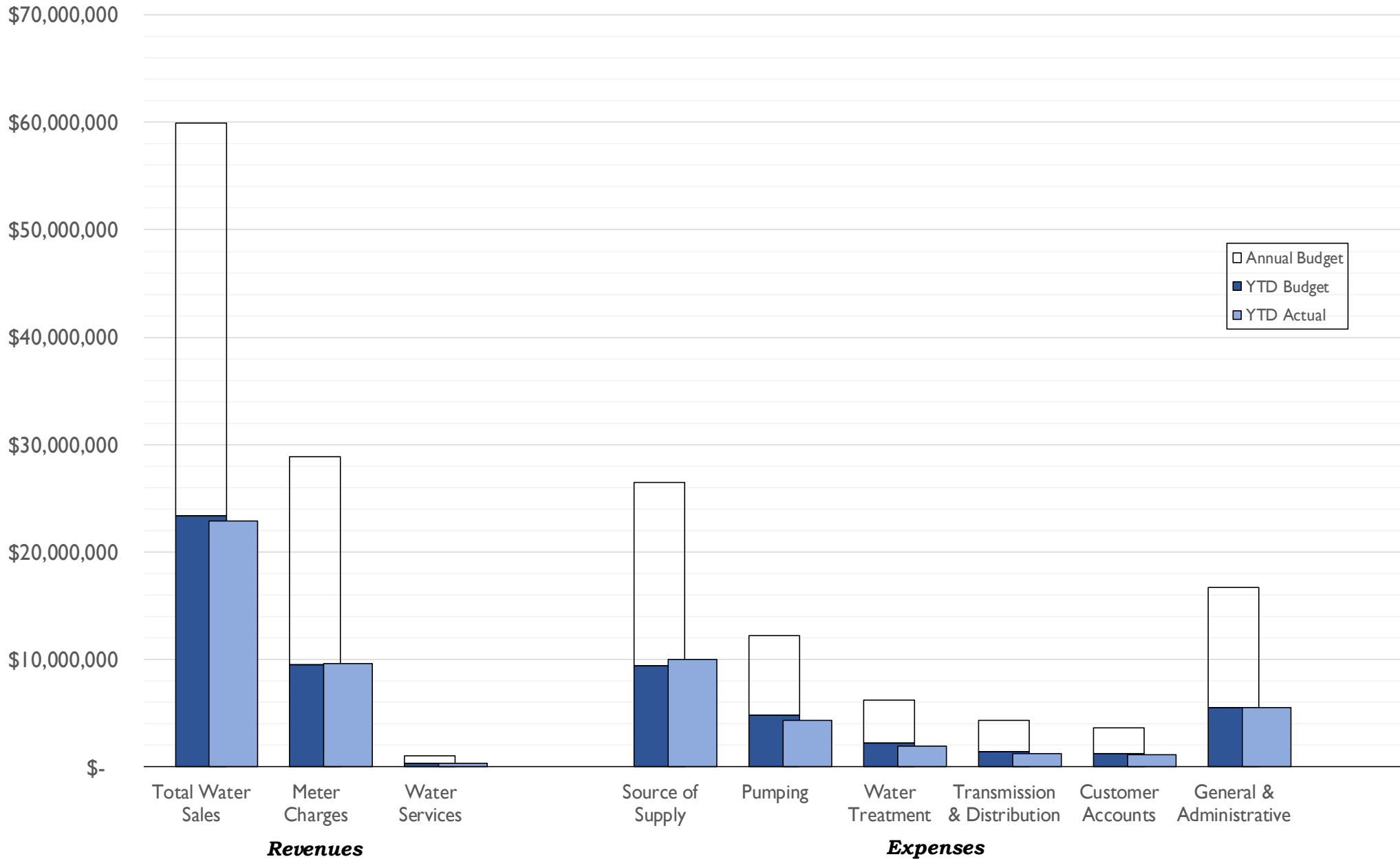


# Water Fund (Unaudited)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance YTD</u>	<u>% Variance</u>
<b>Operating Revenues</b>					
Water Sales	\$ 49,515,302	\$ 21,544,196	\$ 21,502,054	\$ (42,142)	(0%)
Sales to Others	5,517,693	135,679	121,767	(13,912)	(10%)
Sales to Fontana Water Company	4,859,136	1,690,191	1,239,674	(450,517)	(27%)
Meter Charges	28,887,814	9,502,830	9,596,659	93,829	1%
Water Services	1,022,314	340,758	372,859	32,101	9%
<b>Total Operating Revenues</b>	<b>89,802,259</b>	<b>33,213,654</b>	<b>32,833,013</b>	<b>(380,641)</b>	<b>(1%)</b>
<b>Operating Expenses</b>					
Source of Supply	26,460,088	9,381,336	10,004,808	(623,472)	(7%)
Pumping	12,182,984	4,863,016	4,363,524	499,492	10%
Water Treatment	6,204,369	2,220,902	1,888,748	332,154	15%
Transmission & Distribution	4,288,053	1,429,294	1,215,919	213,375	15%
Customer Accounts	3,675,201	1,212,001	1,116,111	95,890	8%
General & Administrative	16,693,289	5,532,542	5,524,279	8,263	0%
<b>Total Operating Expenses</b>	<b>69,503,984</b>	<b>24,639,091</b>	<b>24,113,389</b>	<b>525,702</b>	<b>2%</b>
<b>Net Operating Income/(Loss)</b>	<b>\$ 20,298,275</b>	<b>\$ 8,574,563</b>	<b>\$ 8,719,624</b>	<b>\$ 145,061</b>	<b>2%</b>



# Water Fund- Amended Budget v. Actuals

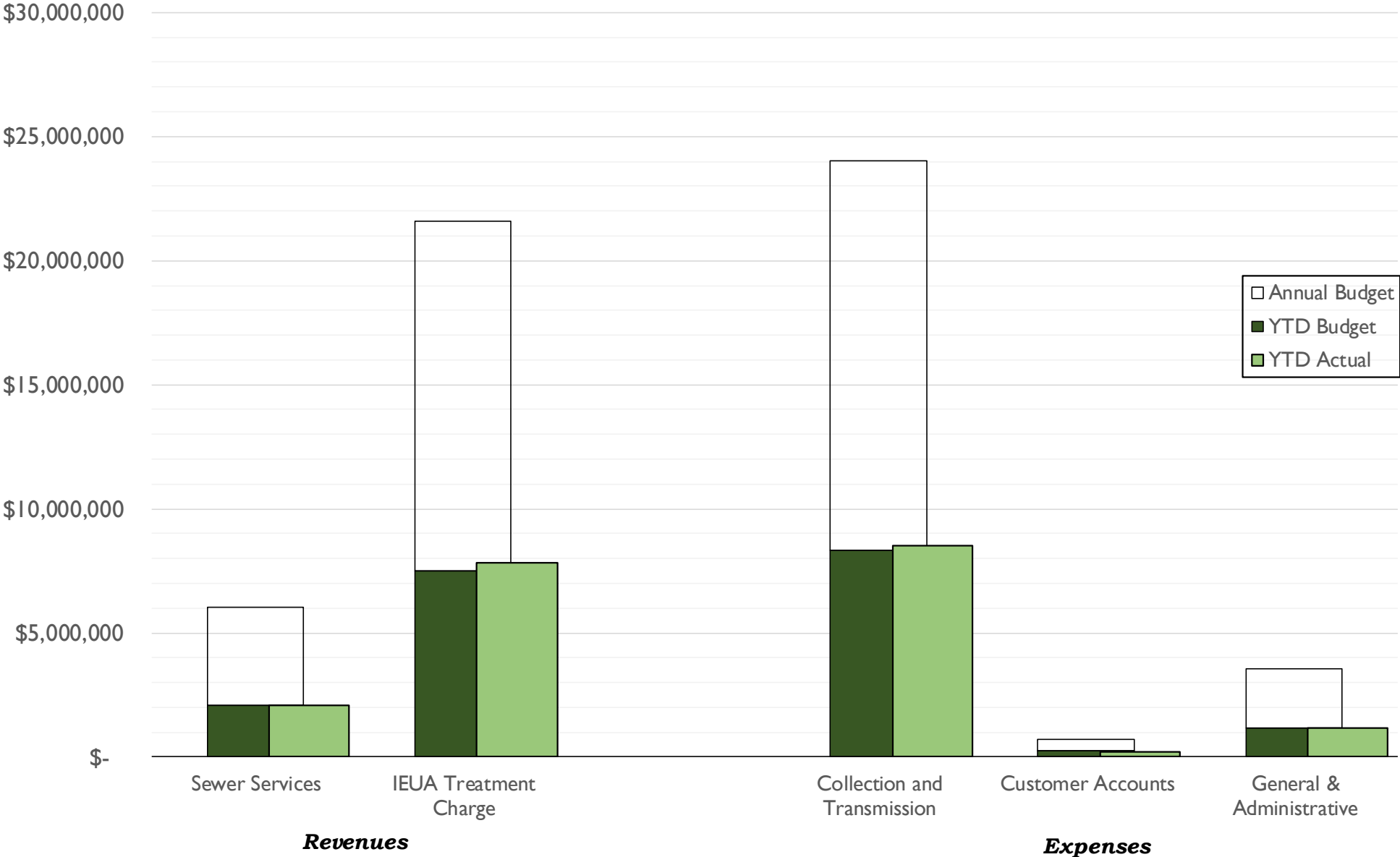


# Sewer Fund (Unaudited)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance YTD</u>	<u>% Variance</u>
<b>Operating Revenues</b>					
Sewer Services	\$ 6,035,803	\$ 2,099,435	\$ 2,100,263	\$ 828	0%
IEUA Treatment Charge	21,591,825	7,515,295	7,805,706	290,411	4%
<b>Total Operating Revenues</b>	<u>27,627,628</u>	<u>9,614,730</u>	<u>9,905,969</u>	<u>291,239</u>	<u>3%</u>
<b>Operating Expenses</b>					
Collection and Transmission	24,012,249	8,321,774	8,535,429	(213,654)	(3%)
Customer Accounts	704,499	232,442	210,463	21,980	9%
General & Administrative	3,544,637	1,174,098	1,179,043	(4,945)	(0%)
<b>Total Operating Expenses</b>	<u>28,261,385</u>	<u>9,728,314</u>	<u>9,924,935</u>	<u>(196,619)</u>	<u>(2%)</u>
<b>Net Operating Income/(Loss)</b>	<u>\$ (633,757)</u>	<u>\$ (113,584)</u>	<u>\$ (18,966)</u>	<u>\$ 94,620</u>	<u>83%</u>



# Sewer Fund- Amended Budget v. Actuals

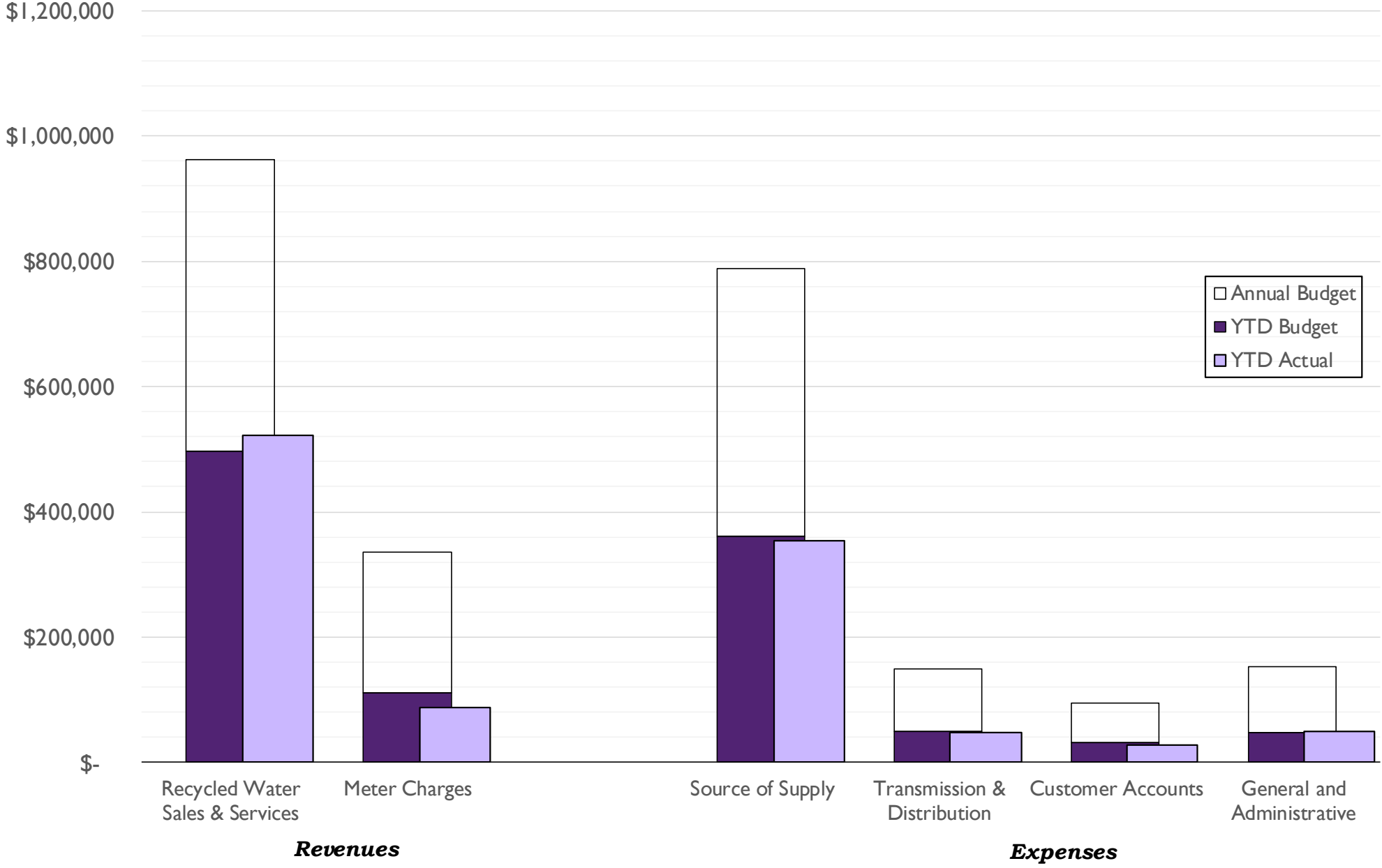


# Recycled Water Fund (Unaudited)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance YTD</u>	<u>% Variance</u>
<b>Operating Revenues</b>					
Recycled Water Sales & Services	\$ 962,660	\$ 496,288	\$ 521,424	\$ 25,136	5%
Meter Charges	335,916	111,968	87,757	(24,210)	(22%)
<b>Total Operating Revenues</b>	<u>1,298,576</u>	<u>608,256</u>	<u>609,181</u>	<u>926</u>	<u>0%</u>
Source of Supply	788,740	361,159	353,531	7,627	2%
Transmission & Distribution	148,306	49,433	48,466	967	2%
Customer Accounts	95,611	31,393	27,473	3,921	12%
General and Administrative	153,566	48,239	49,325	(1,085)	(52%)
<b>Total Operating Expenses</b>	<u>1,186,223</u>	<u>490,224</u>	<u>478,795</u>	<u>11,430</u>	<u>2%</u>
<b>Net Operating Income/(Loss)</b>	<u>\$ 112,353</u>	<u>\$ 118,032</u>	<u>\$ 130,386</u>	<u>\$ 12,354</u>	<u>10%</u>



# Recycled Water- Amended Budget v. Actuals



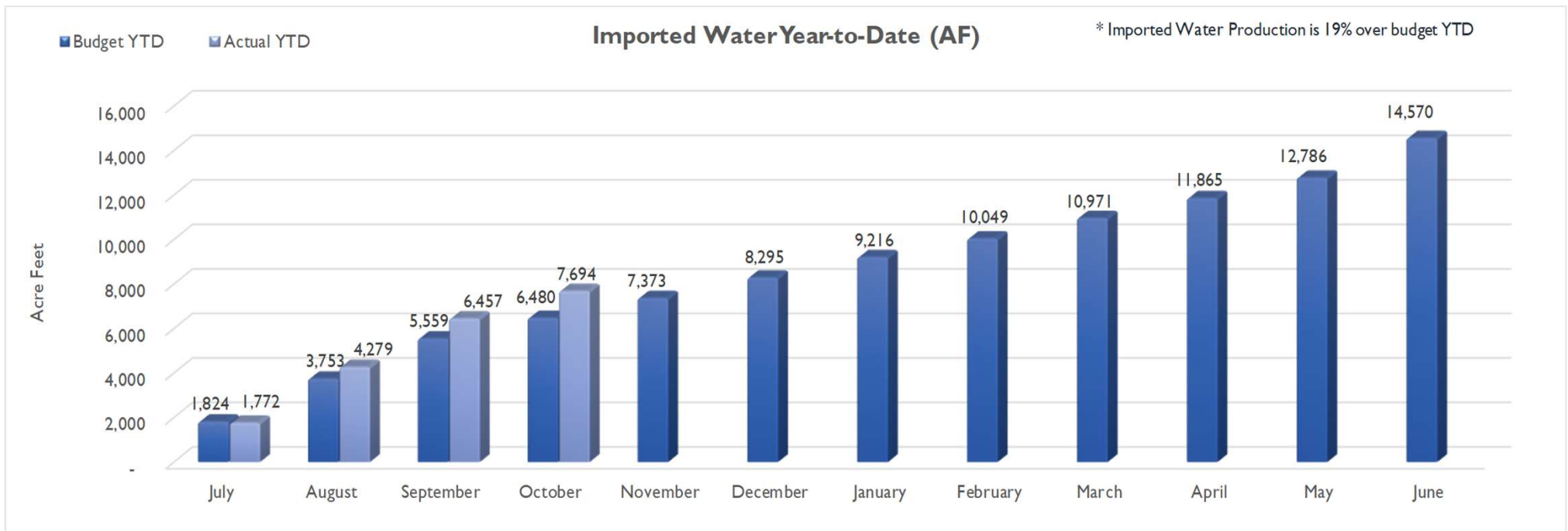
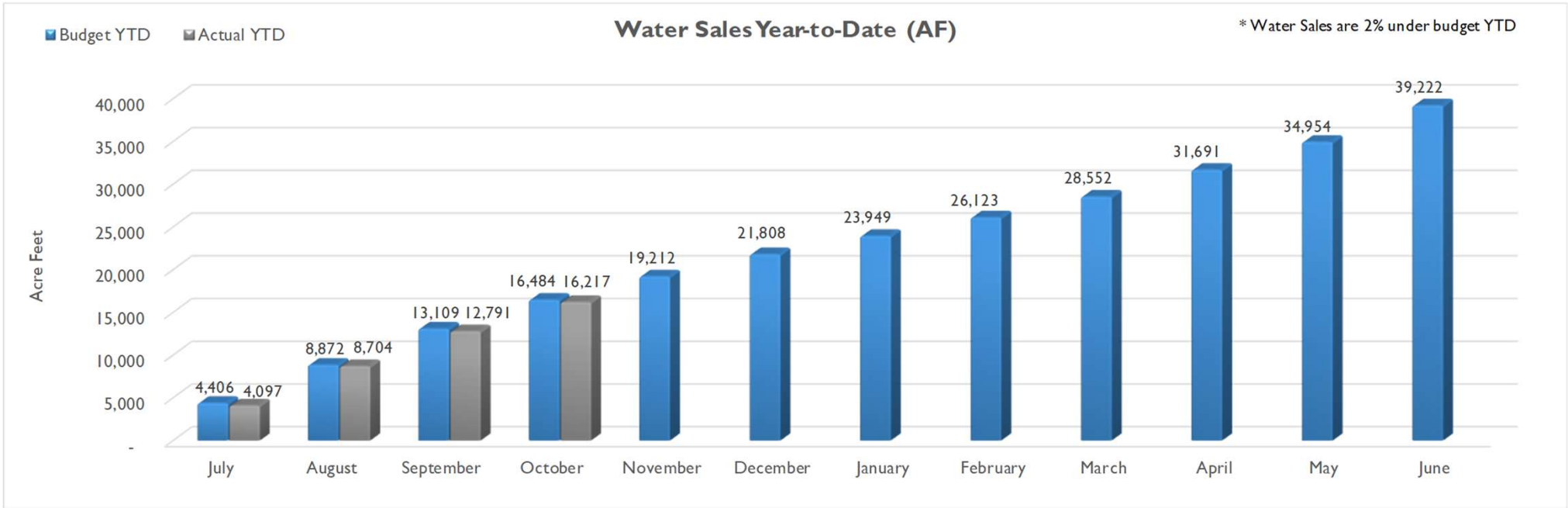


# Supplemental Information

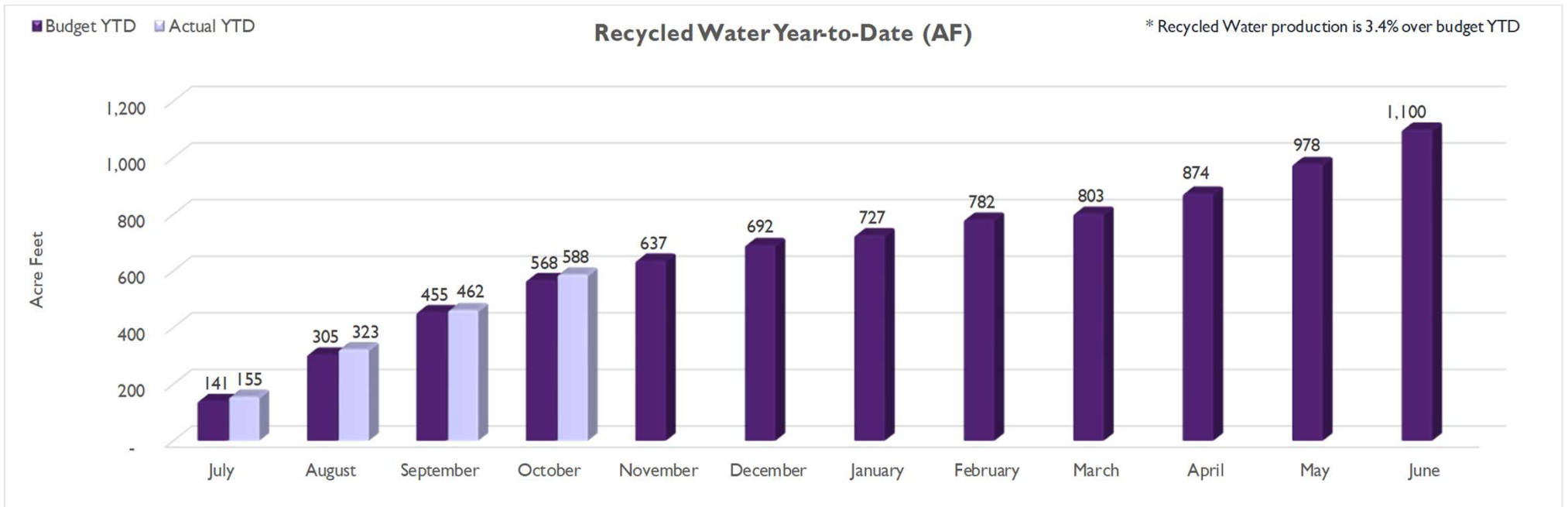
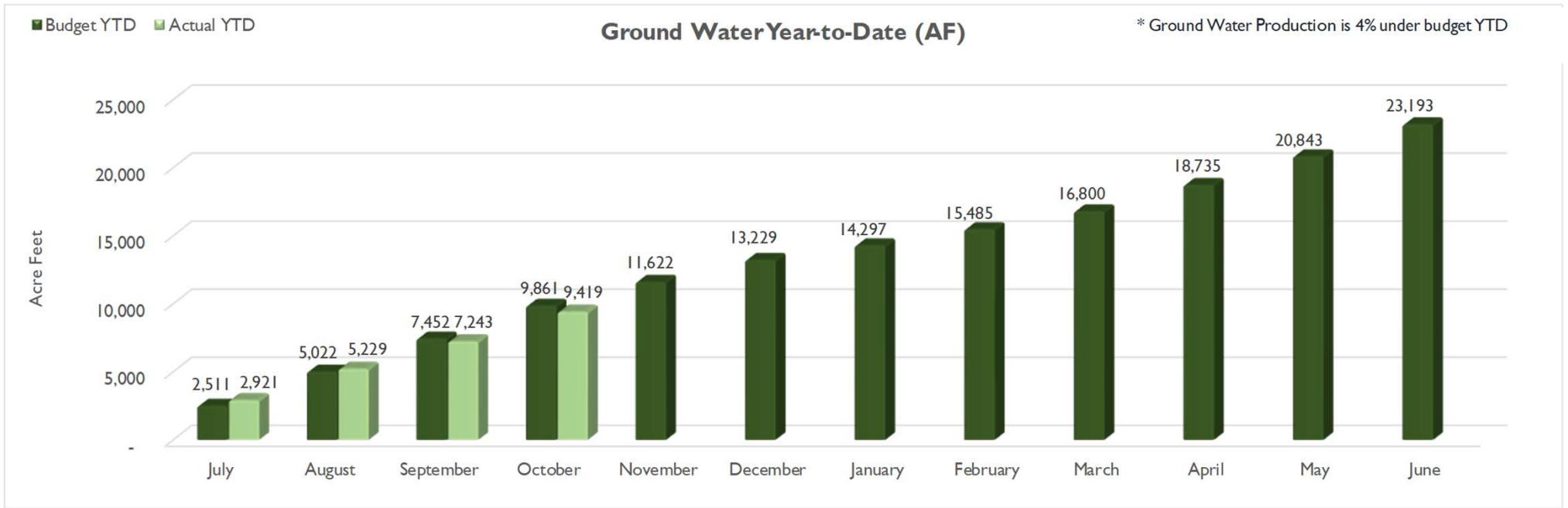
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# Amended Water Sales & Production YTD



# Amended Water Sales & Production YTD



# STAFF REPORT

**Date:** January 13, 2026

**To:** Board of Directors  
**From:** John Bosler, General Manager/CEO  
**Agenda Title:** **Cash and Investment Report – November 30, 2025**

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## **Purpose**

Government Code section 53646 states that the treasurer or chief fiscal officer may render to the legislative body of the local agency a statement of investments on a quarterly basis. The District adopted a stricter standard of reporting on a monthly basis in its Investment Policy which demonstrates the commitment to provide timely and transparent financial reporting.

## **Background/Analysis**

The total unrestricted cash balance of \$54,207,573 (LAIF, CAMP, & Cash), indicated in the report is sufficient to meet CVWD's estimated expenditure requirements for the next six months. The book value (at historical cost) of unrestricted cash and investments is \$118,865,760 of which \$22,180,893 is the amount owed to the Inland Empire Utilities Agency for Sewer Capital Capacity Fees collected from developers on their behalf.

The market value of non-cash investments held in the portfolio is subject to fluctuations due to changing market conditions. The District expects to hold investments to maturity which means these market gains or losses will not be realized due to an early sale. All investment activity for the period and the entire investment portfolio complies, in all aspects, with CVWD's Investment Policy as approved by the Board of Directors on January 14, 2025.

## **Alignment with Strategic Goals**

Providing a detailed monthly Investment Report supports the District's values of Accountability and Communication by providing financial transparency of the performance and amount of the investments held.

## **Fiscal Impact**

None

## **Recommendation**

Staff recommends the Board of Directors approve the Investment Report as presented.

**Attachment:** Cash and Investment Report, November 30, 2025

**Submitted by:** Chad Brantley, CFO / Director of Finance

**Prepared By:** Vivian Pedroza, Accountant I

A nighttime photograph of a modern building with a wet plaza in the foreground. The building has a mix of red and white facades. Several palm trees are visible against a dark blue sky. The plaza is wet and reflects the lights. There are three large white spheres in the foreground. The overall scene is illuminated by warm lights, creating a vibrant atmosphere.

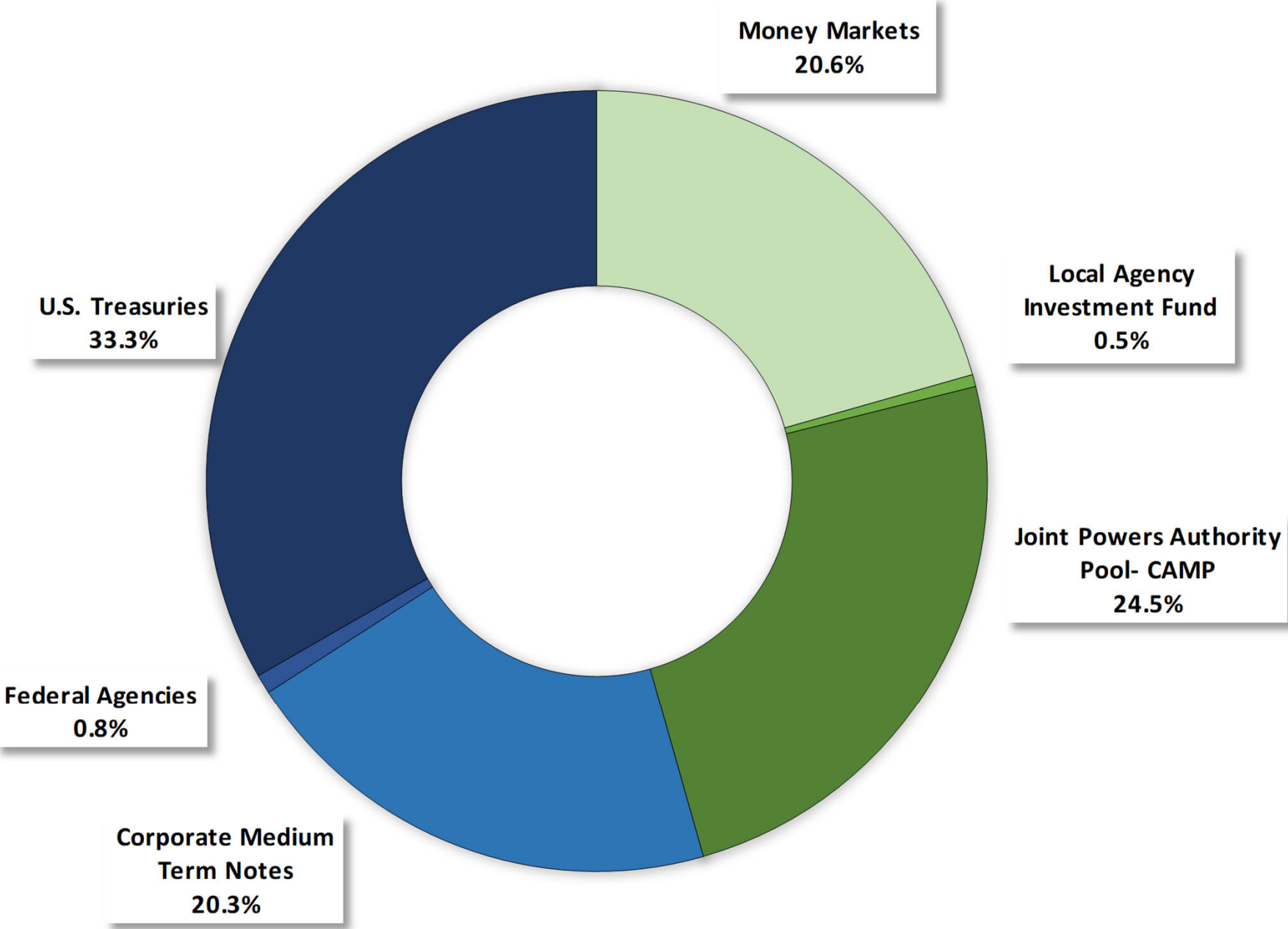
# Investment Report

As of November 30, 2025

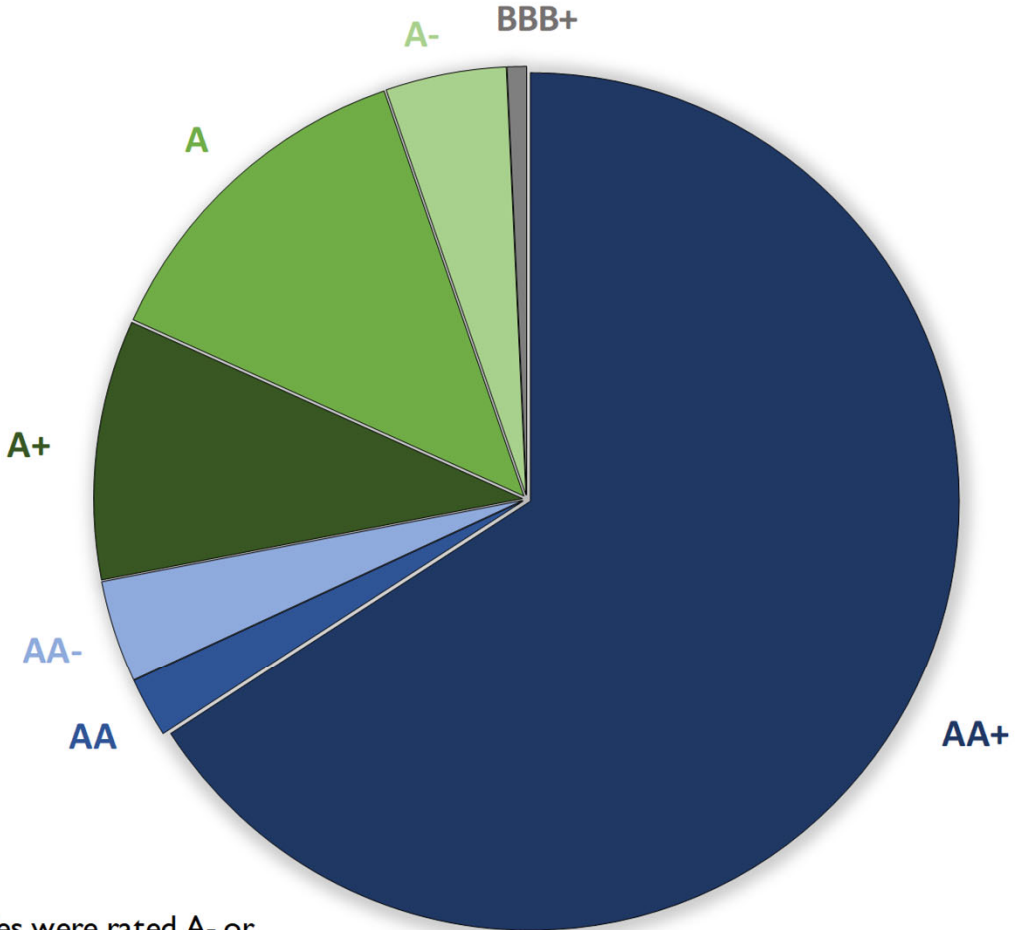
# Summary of Portfolio Assets

Category	Par Value	Book Value	Market Value	% of Portfolio (Book)	Yield-to-Maturity
Cash & Equivalents					
Checking Accounts	\$ 129,037	\$ 129,037	\$ 129,037	0.1%	0.0%
Sweep Account	17,325,729	17,325,729	17,325,729	14.6%	3.9%
Money Market Account	7,029,950	7,029,950	7,029,950	5.9%	3.6%
Local Agency Investment Fund	638,750	638,750	638,750	0.5%	4.1%
Joint Powers Authority Pool- CAMP	29,084,107	29,084,107	29,084,107	24.5%	4.1%
<b>Total Cash &amp; Equivalents:</b>	<b>\$ 54,207,573</b>	<b>\$ 54,207,573</b>	<b>\$ 54,207,573</b>	<b>45.6%</b>	
Investments:					
Corporate Medium Term Notes	24,650,000	24,163,253	24,766,257	20.3%	4.0%
Federal Agencies	1,000,000	1,003,586	1,007,880	0.8%	4.1%
U.S. Treasuries	40,435,000	39,491,348	40,401,790	33.3%	3.9%
<b>Total Investments:</b>	<b>\$ 66,085,000</b>	<b>\$ 64,658,187</b>	<b>\$ 66,175,927</b>	<b>54.4%</b>	
<b>Total Cash &amp; Investments</b>	<b>\$ 120,292,573</b>	<b>\$ 118,865,760</b>	<b>\$ 120,383,500</b>	<b>100.0%</b>	<b>4.0%</b>

# Portfolio Allocation



# Portfolio Credit Quality Breakdown

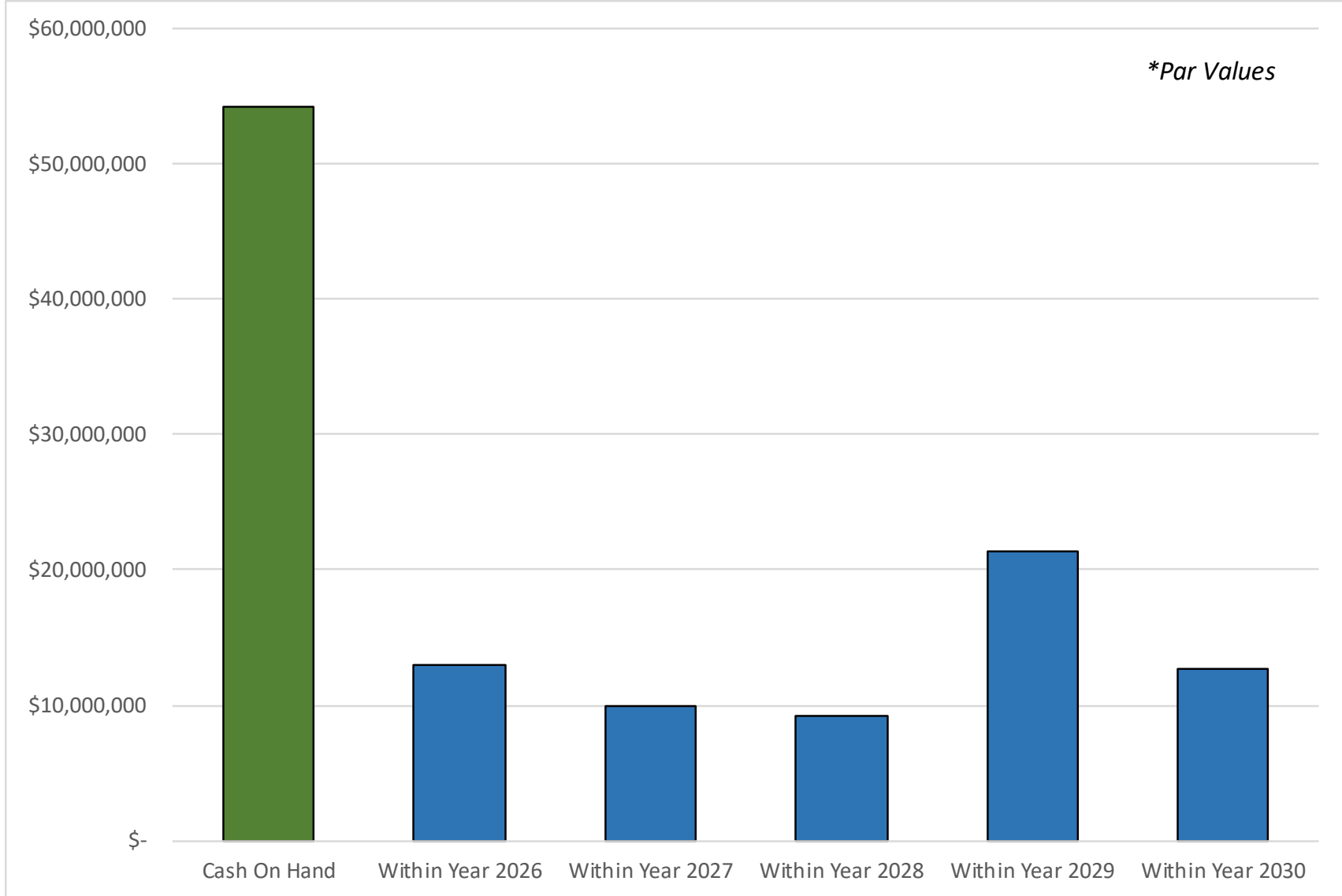


\*BBB+ securities were rated A- or higher at the time of purchase

AA+	AA	AA-	A+	A	A-	BBB+
65.8%	2.2%	3.9%	9.8%	13.0%	4.6%	0.7%

S&P Credit Ratings

# Maturity Schedule

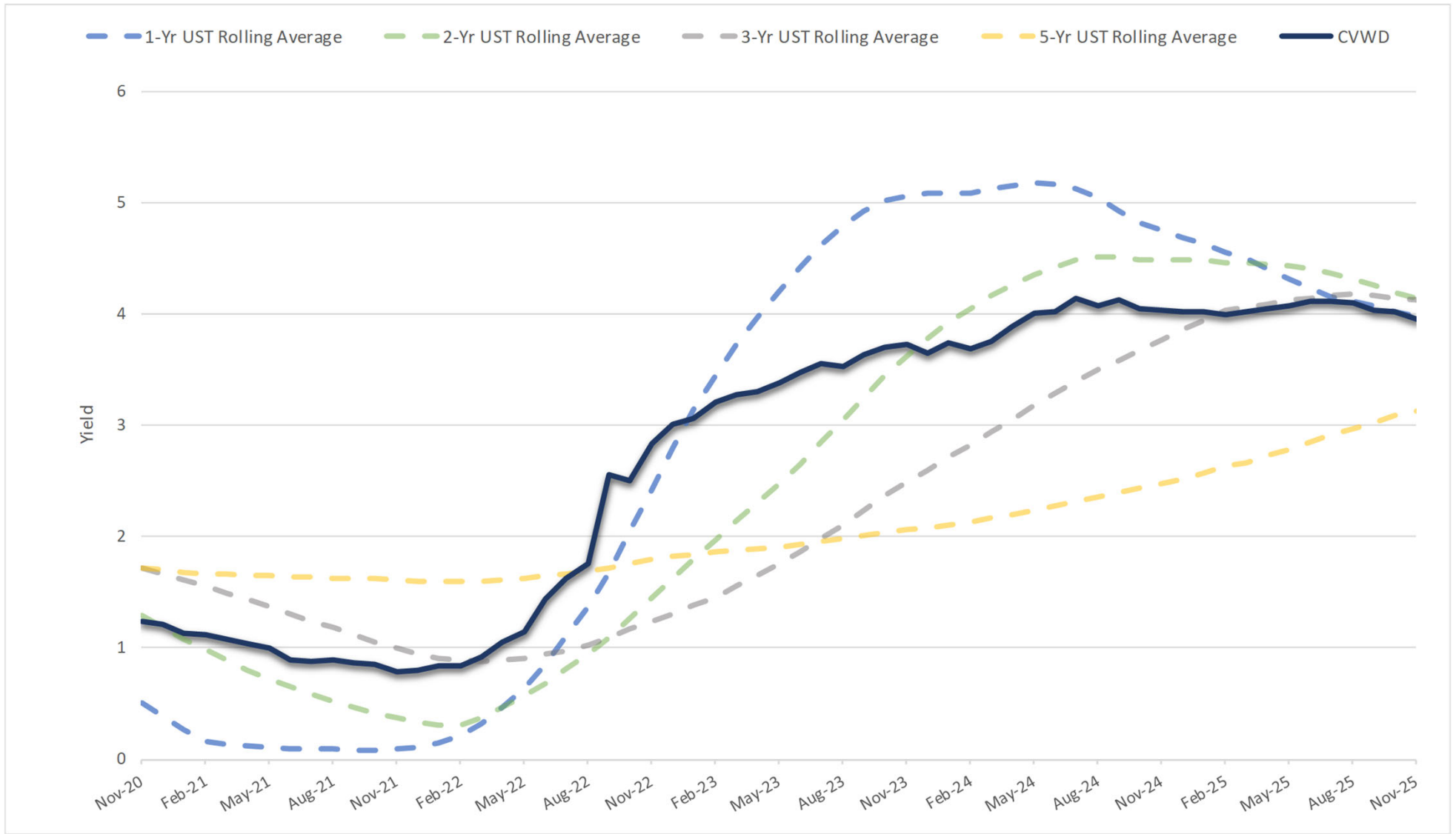


**Weighted Average Maturity (WAM):**  
1,011.06 days or 2.77 years



# Supplemental Information

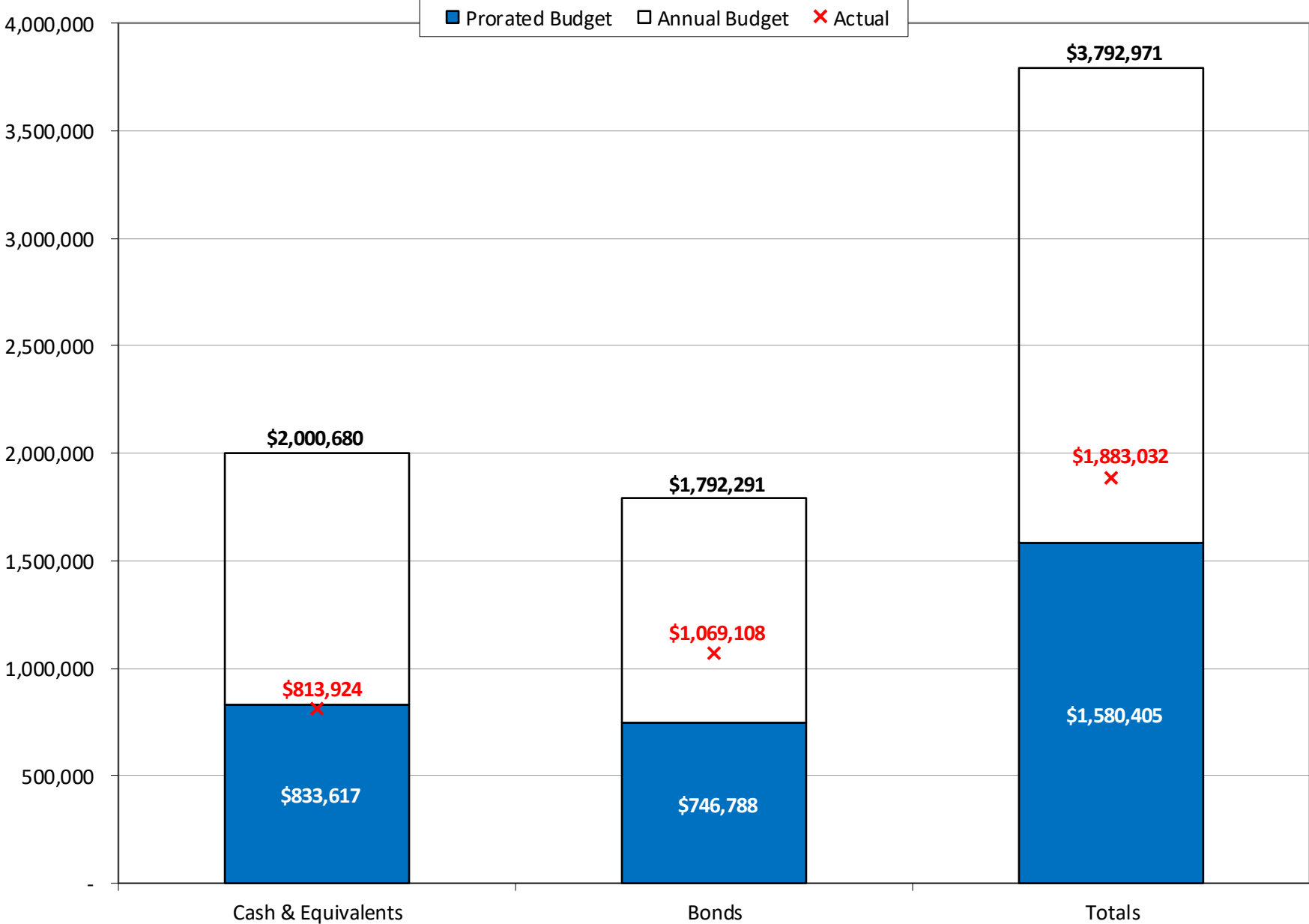
# Yields



Current Yields

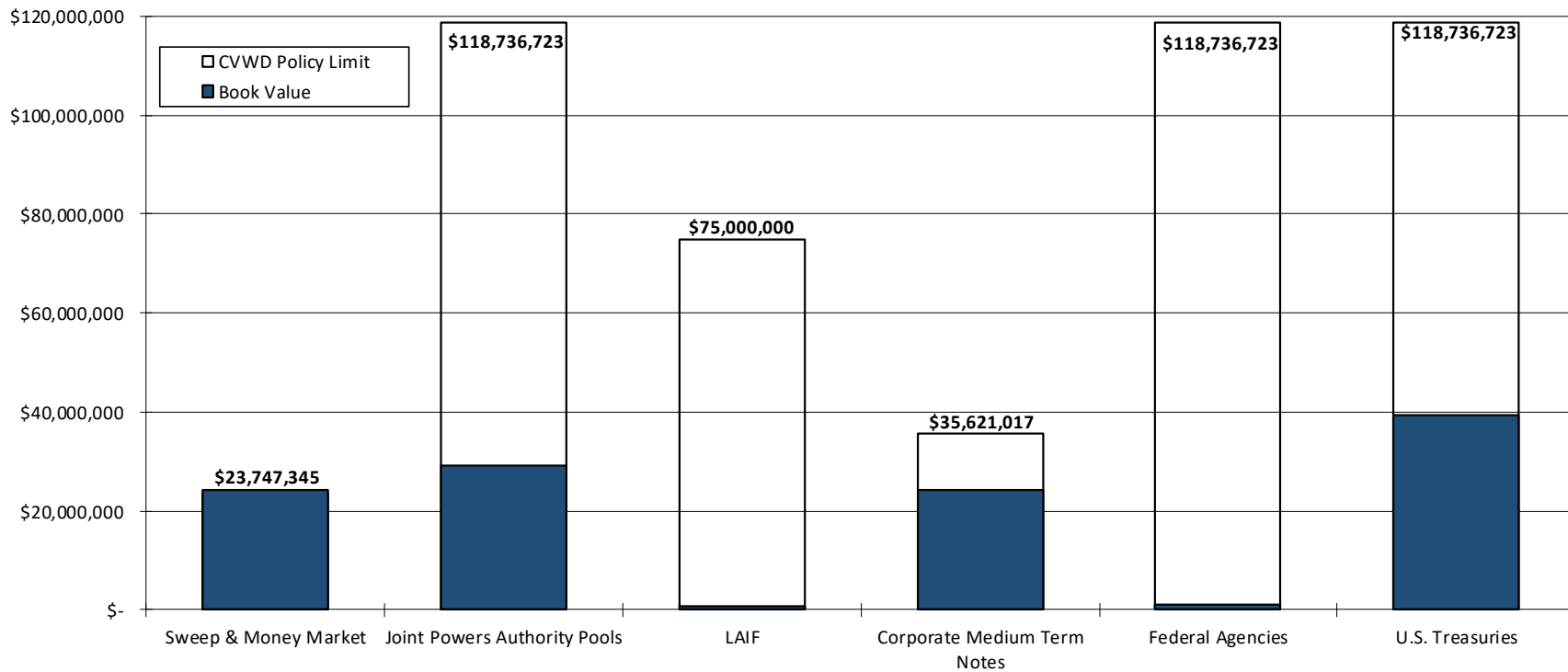
CVWD	1 Yr. UST	2 Yr. UST	3 Yr. UST	5 Yr. UST
4.0%	4.0%	4.1%	4.1%	3.1%

# Interest Income: Budget v. Actuals



\*Actual includes \$169,631 in amortized bond premiums/discounts

# Investment Type Balance vs. Policy Limits



Investment Type	Book Value	CVWD Policy Limit	Description of Limit	In Compliance?
Sweep & Money Market	\$ 24,355,679	\$ 23,747,345	Up to 20% of portfolio	<input checked="" type="checkbox"/>
Joint Powers Authority Pools	29,084,107	118,736,723	Up to 100% of portfolio	<input checked="" type="checkbox"/>
LAIF	638,750	75,000,000	Up to \$75 Million	<input checked="" type="checkbox"/>
Corporate Medium Term Notes	24,163,253	35,621,017	Up to 30% of portfolio, max. 5 year maturity	<input checked="" type="checkbox"/>
Federal Agencies	1,003,586	118,736,723	Up to 100% of portfolio	<input checked="" type="checkbox"/>
U.S. Treasuries	39,491,348	118,736,723	Up to 100% of portfolio	<input checked="" type="checkbox"/>
<b>Total Portfolio</b>	<b>\$ 118,736,723*</b>			

\*Total portfolio value above excludes checking account balance of \$129,037



# Transactions & Holdings

**General Fund - Unrestricted  
Portfolio Management  
Portfolio Summary  
November 30, 2025**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Mat./Call</b>	<b>YTM</b>
Checking Account	129,037.00	129,037.00	129,037.00	0.11	1	1	0.000
Money Market Account	24,355,679.54	24,355,679.54	24,355,679.54	20.33	1	1	3.799
Joint Powers Authority Pool	29,084,106.96	29,084,106.96	29,084,106.96	24.27	1	1	4.100
Local Agency Investment Funds	638,749.67	638,749.67	638,749.67	0.53	1	1	4.096
Medium Term Notes	24,650,000.00	24,766,257.00	24,570,166.28	20.51	1,676	863	3.996
Federal Agency Bullets	1,000,000.00	1,007,880.00	1,003,563.78	0.84	1,800	1,789	4.053
Treasury Coupon Securities	40,435,000.00	40,401,790.25	40,034,884.48	33.41	1,586	1,016	3.926
<b>Investments</b>	<b>120,292,573.17</b>	<b>120,383,500.42</b>	<b>119,816,187.71</b>	<b>100.00%</b>	<b>889</b>	<b>532</b>	<b>3.954</b>

<b>Total Earnings</b>	<b>November 30 Month Ending</b>
Current Year	363,278.49
<b>Average Daily Balance</b>	<b>110,194,634.13</b>
<b>Effective Rate of Return</b>	<b>4.01%</b>



12/30/2025

Chad Brantley CFO, Director of Finance

**General Fund - Unrestricted  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365 Mat./Call	Days to Maturity Date
<b>Checking Account</b>											
WELLS CHECKING	10111	Wells Fargo Co			129,037.00	129,037.00	129,037.00		0.000	0.000	1
<b>Subtotal and Average</b>			<b>122,484.93</b>		<b>129,037.00</b>	<b>129,037.00</b>	<b>129,037.00</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>
<b>Money Market Account</b>											
82525287S	10344	Invesco Stit Govt & Agency			7,029,950.22	7,029,950.22	7,029,950.22	3.610	3.561	3.610	1
WELLS SWEEP	10112	Wells Fargo Co			17,325,729.32	17,325,729.32	17,325,729.32	3.875	3.822	3.875	1
<b>Subtotal and Average</b>			<b>15,813,802.98</b>		<b>24,355,679.54</b>	<b>24,355,679.54</b>	<b>24,355,679.54</b>		<b>3.747</b>	<b>3.799</b>	<b>1</b>
<b>Joint Powers Authority Pool</b>											
PFM CAMP	10113	PFM			29,084,106.96	29,084,106.96	29,084,106.96	4.100	4.044	4.100	1
<b>Subtotal and Average</b>			<b>28,989,749.07</b>		<b>29,084,106.96</b>	<b>29,084,106.96</b>	<b>29,084,106.96</b>		<b>4.044</b>	<b>4.100</b>	<b>1</b>
<b>Local Agency Investment Funds</b>											
LAIF GENERAL	10007	Local Agency Investment Fund			638,749.67	638,749.67	638,749.67	4.096	4.040	4.096	1
<b>Subtotal and Average</b>			<b>638,749.67</b>		<b>638,749.67</b>	<b>638,749.67</b>	<b>638,749.67</b>		<b>4.040</b>	<b>4.096</b>	<b>1</b>
<b>Medium Term Notes</b>											
00724PAF6	10626	ADOBE INC		04/18/2024	500,000.00	514,120.00	496,120.22	4.800	4.996	5.065	1,220 04/04/2029
023135BX3	10585	Amazon.com Inc		12/20/2022	500,000.00	493,635.00	493,083.06	1.000	4.301	4.361	132 05/12/2026
025816CM9	10512	American Express Credit Corp		12/03/2021	500,000.00	489,825.00	499,800.69	1.650	1.672	1.695	338 11/04/2026
037833EB2	10577	Apple Inc		09/30/2022	1,250,000.00	1,242,475.00	1,241,727.61	0.700	4.513	4.576	69 02/08/2026
04636NAA1	10506	Astrazeneca Finance LLC		08/20/2021	500,000.00	493,565.00	500,084.48	1.200	1.148	1.164	178 05/28/2026
09290DAA9	10629	BLACKROCK FUNDING INC		05/06/2024	500,000.00	512,215.00	495,722.79	4.700	4.927	4.995	1,171 03/14/2029
06406RBA4	10515	Bank of New York Mellon		01/28/2022	1,000,000.00	980,120.00	1,000,279.28	2.050	1.996	2.024	421 01/26/2027
06051GMT3	10666	Bank of America		08/13/2025	500,000.00	506,825.00	504,327.48	4.623	4.195	4.253	890 05/09/2029
06051GHX0	10671	Bank of America		10/23/2025	500,000.00	477,225.00	478,156.36	2.884	4.050	4.106	1,421 10/22/2030
14913UAJ9	10655	Caterpillar Finl Service		05/19/2025	1,000,000.00	1,029,610.00	1,013,952.50	4.850	4.316	4.376	1,184 02/27/2029
17275RBR2	10628	Cisco Sys Inc		05/06/2024	500,000.00	513,845.00	497,925.90	4.850	4.926	4.994	1,152 02/26/2029
172967LW9	10627	CIT Bank		05/06/2024	500,000.00	499,715.00	482,791.48	4.075	5.430	5.505	874 04/23/2029
191216CU2	10601	Coca-Cola Co		02/17/2023	500,000.00	483,780.00	479,629.34	1.450	4.403	4.464	547 06/01/2027
194162AT0	10657	Colgate Palmolive		05/19/2025	1,000,000.00	1,012,260.00	995,494.11	4.200	4.254	4.314	1,612 05/01/2030
532457CQ9	10641	ELI LILLY & CO		08/14/2024	1,000,000.00	1,011,720.00	1,001,355.22	4.200	4.102	4.159	1,321 08/14/2029
427866BH0	10617	Hershey Co		11/06/2023	500,000.00	505,545.00	491,650.39	4.250	4.959	5.028	855 05/04/2028
437076CN0	10521	Home Depot Inc		04/20/2022	500,000.00	494,055.00	497,122.69	2.875	3.287	3.333	469 04/15/2027
438516CE4	10517	Honeywell International		03/17/2022	1,000,000.00	966,380.00	980,506.73	1.100	3.016	3.058	455 03/01/2027
24422EWV7	10616	John Deere Capital Corp		11/06/2023	500,000.00	511,890.00	496,284.20	4.900	5.199	5.271	823 03/03/2028
46647PEG7	10654	JPMorgan Chase Bank NA		05/16/2025	1,000,000.00	1,046,550.00	1,023,750.61	5.581	4.761	4.827	1,603 04/22/2030
58933YBC8	10602	Merck & Co. Inc.		02/17/2023	500,000.00	485,400.00	480,298.92	1.700	4.513	4.576	525 06/10/2027

**General Fund - Unrestricted  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Mat./Call	Maturity Date
<b>Medium Term Notes</b>												
58933YBH7	10618	Merck & Co. Inc.		11/06/2023	500,000.00	503,560.00	489,426.13	4.050	4.952	5.021	868	05/17/2028
30303M8S4	10643	META PLATFORMS INC.		08/15/2024	1,500,000.00	1,522,500.00	1,502,745.82	4.300	4.186	4.244	1,322	08/15/2029
61747YFK6	10652	Morgan Stanley		05/16/2025	1,000,000.00	1,029,280.00	1,009,749.73	5.173	4.773	4.839	1,142	01/16/2030
654106AJ2	10544	Nike Inc		06/23/2022	500,000.00	493,330.00	493,361.27	2.750	3.805	3.858	481	03/27/2027
665859AW4	10522	Northern Trust Corp		05/25/2022	500,000.00	500,725.00	501,969.87	4.000	3.643	3.694	525	05/10/2027
637639AQ8	10663	National Secs Clearing Corp		05/20/2025	1,000,000.00	1,024,410.00	1,001,653.69	4.700	4.594	4.658	1,601	05/20/2030
808513BF1	10583	Charles Schwab		12/20/2022	500,000.00	495,735.00	495,568.48	0.900	4.676	4.741	100	03/11/2026
857477CF8	10656	State Street Corp		05/19/2025	1,000,000.00	1,048,120.00	1,033,475.40	5.684	4.439	4.501	1,086	11/21/2029
87612EBM7	10514	Target Corp		01/26/2022	1,000,000.00	979,830.00	1,000,810.71	1.950	1.848	1.873	410	01/15/2027
882508CG7	10632	TEXAS INSTRUMENTS INC		05/15/2024	500,000.00	511,455.00	496,639.15	4.600	4.771	4.837	1,165	02/08/2029
89236TKQ7	10664	Toyota Motor Mtn		11/06/2023	500,000.00	507,890.00	494,037.32	4.625	5.187	5.259	772	01/12/2028
89788JAH2	10674	TRUIST BANK		10/23/2025	900,000.00	899,307.00	900,192.77	4.136	4.073	4.130	890	10/23/2029
931142ERO	10507	Walmart		09/23/2021	1,000,000.00	979,360.00	1,000,471.88	1.050	0.974	0.988	259	09/17/2026
		<b>Subtotal and Average</b>	<b>24,565,098.19</b>		<b>24,650,000.00</b>	<b>24,766,257.00</b>	<b>24,570,166.28</b>		<b>3.941</b>	<b>3.996</b>	<b>863</b>	
<b>Federal Agency Bullets</b>												
3137HNWH7	10676	Federal Home Loan Mtg Corp		11/20/2025	1,000,000.00	1,007,880.00	1,003,563.78	4.163	3.997	4.053	1,789	10/25/2030
		<b>Subtotal and Average</b>	<b>367,977.09</b>		<b>1,000,000.00</b>	<b>1,007,880.00</b>	<b>1,003,563.78</b>		<b>3.997</b>	<b>4.053</b>	<b>1,789</b>	
<b>Treasury Coupon Securities</b>												
91282CCJ8	10504	U.S. Treasury		07/02/2021	1,250,000.00	1,229,525.00	1,249,949.16	0.875	0.870	0.882	211	06/30/2026
912828P46	10595	U.S. Treasury		12/19/2022	2,000,000.00	1,990,820.00	1,991,253.25	1.625	3.826	3.879	76	02/15/2026
91282CCJ8	10597	U.S. Treasury		12/19/2022	2,000,000.00	1,967,240.00	1,968,386.83	0.875	3.771	3.823	211	06/30/2026
91282CEW7	10603	U.S. Treasury		02/16/2023	1,200,000.00	1,194,708.00	1,184,798.75	3.250	4.078	4.135	576	06/30/2027
91282CFM8	10604	U.S. Treasury		02/16/2023	1,200,000.00	1,212,756.00	1,200,315.54	4.125	4.052	4.108	668	09/30/2027
91282CFB2	10613	U.S. Treasury		09/12/2023	2,000,000.00	1,974,540.00	1,945,555.14	2.750	4.492	4.555	607	07/31/2027
91282CJF9	10619	U.S. Treasury		11/14/2023	1,000,000.00	1,037,730.00	1,005,667.73	4.875	4.591	4.655	1,065	10/31/2028
9128284V9	10624	U.S. Treasury		11/15/2023	2,650,000.00	2,608,501.00	2,548,492.87	2.875	4.400	4.461	988	08/15/2028
91282CHQ7	10625	U.S. Treasury		02/13/2024	3,000,000.00	3,048,180.00	2,996,012.68	4.125	4.123	4.180	973	07/31/2028
91282CKG5	10631	U.S. Treasury		05/15/2024	1,000,000.00	1,018,710.00	988,851.77	4.125	4.439	4.501	1,216	03/31/2029
91282CHU8	10633	U.S. Treasury		05/31/2024	1,000,000.00	1,004,520.00	996,599.67	4.375	4.820	4.887	257	08/15/2026
91282CJW2	10634	U.S. Treasury		05/03/2024	1,475,000.00	1,496,210.50	1,449,203.62	4.000	4.557	4.620	1,157	01/31/2029
91282CFC0	10642	U.S. Treasury		08/14/2024	2,500,000.00	2,421,775.00	2,409,140.89	2.625	3.669	3.720	1,338	07/31/2029
91282CFJ5	10644	U.S. Treasury		10/04/2024	3,750,000.00	3,694,500.00	3,690,577.45	3.125	3.540	3.589	1,369	08/31/2029
91282CFL0	10645	U.S. Treasury		10/04/2024	3,750,000.00	3,792,937.50	3,787,229.62	3.875	3.540	3.590	1,399	09/30/2029
91282CFC0	10646	U.S. Treasury		11/13/2024	500,000.00	484,355.00	472,045.03	2.625	4.267	4.327	1,338	07/31/2029
91282CLH2	10649	U.S. Treasury		01/17/2025	2,500,000.00	2,500,575.00	2,491,293.72	3.750	4.177	4.235	273	08/31/2026
91282CHK0	10651	U.S. Treasury		02/06/2025	500,000.00	506,350.00	497,685.36	4.000	4.136	4.193	942	06/30/2028

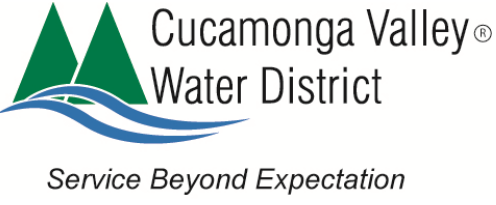
**General Fund - Unrestricted  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Mat./Call	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CHR5	10667	U.S. Treasury		08/20/2025	2,275,000.00	2,314,289.25	2,291,256.98	4.000	3.777	3.830	1,703	07/31/2030
91282CHF1	10669	U.S. Treasury		08/20/2025	2,385,000.00	2,401,218.00	2,378,425.13	3.750	3.764	3.817	1,642	05/31/2030
91282CPA3	10675	U.S. Treasury		11/19/2025	2,500,000.00	2,502,350.00	2,492,143.29	3.625	3.645	3.696	1,764	09/30/2030
<b>Subtotal and Average</b>			<b>39,696,772.19</b>		<b>40,435,000.00</b>	<b>40,401,790.25</b>	<b>40,034,884.48</b>		<b>3.872</b>	<b>3.926</b>	<b>1,016</b>	
<b>Total and Average</b>			<b>110,194,634.13</b>		<b>120,292,573.17</b>	<b>120,383,500.42</b>	<b>119,816,187.71</b>		<b>3.900</b>	<b>3.954</b>	<b>532</b>	

**GENERAL FUND UNRESTRICTED  
Purchases Report  
Sorted by Security Type - Fund  
November 1, 2025 - November 30, 2025**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Federal Agency Bullets</b>													
3137HNWH7	10676	100	FAC	FHLMC	1,000,000.00	11/20/2025	05/01 - 11/01	1,003,586.00	Received	4.163	10/25/2030	4.053	1,003,563.78
				<b>Subtotal</b>	<b>1,000,000.00</b>			<b>1,003,586.00</b>	<b>0.00</b>				<b>1,003,563.78</b>
<b>Treasury Coupon Securities</b>													
91282CPA3	10675	100	TRC	USTR	2,500,000.00	11/19/2025	03/31 - 09/30	2,492,089.84	Received	3.625	09/30/2030	3.696	2,492,143.29
				<b>Subtotal</b>	<b>2,500,000.00</b>			<b>2,492,089.84</b>	<b>0.00</b>				<b>2,492,143.29</b>
			<b>Total Purchases</b>		<b>3,500,000.00</b>			<b>3,495,675.84</b>	<b>0.00</b>				<b>3,495,707.07</b>

Received = Accrued Interest at Purchase was received by report ending date.



**GENERAL FUND UNRESTRICTED**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Amounts due during November 1, 2025 - November 30, 2025**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
91282CFW6	10584	100	TRC	USTR	2,500,000.00	11/15/2025	12/19/2022	4.500	2,500,000.00	56,250.00	2,556,250.00	56,250.00
<b>Total Maturities</b>					<b>2,500,000.00</b>				<b>2,500,000.00</b>	<b>56,250.00</b>	<b>2,556,250.00</b>	<b>56,250.00</b>

**CUCAMONGA VALLEY WATER DISTRICT**  
**DISBURSEMENTS REPORT**  
**FOR THE MONTH ENDING NOVEMBER 30, 2025**

Date	Check Number	Vendor Name	Invoice Description	Total
11/03/2025	3056	SOUTHERN CALIFORNIA EDISON	ELECTRICITY - ACCT 6188	11,881.36
11/03/2025	3057	FRONTIER COMMUNICATIONS	ROYAL PLANT GATE - ACCT 1075	59.81
11/05/2025	3059	EMPLOYMENT DEVELOPMENT DEPARTMENT	UNEMPLOYMENT CLAIM	1,256.00
11/05/2025	3060	FRONTIER COMMUNICATIONS	INTERNET - LMW TO BRIDGE - ACCT 1215	985.73
11/05/2025	3109	ARMADACARE	ULTIMATE HEALTHCARE- OCTOBER 2025	10,860.00
11/06/2025	3061	IRS	FEDERAL PAYROLL TAXES- 11/06/25	81,801.02
11/06/2025	3062	US BANK CORPORATE PAYMENT SYSTEM	PCARD PREPAYMENT	81,378.61
11/06/2025	3114	CALIFORNIA STATE DISBURSEMENT UNIT	CHILD SUPPORT- 11/06/25	1,082.29
11/06/2025	18468	ACCUSOURCEHR, INC.	HR SERVICES	608.00
11/06/2025	18469	AED BRANDS LLC	AED SUPPLIES	5,058.04
11/06/2025	18470	AEROTEK, INC.	TEMPORARY LABOR	2,079.20
11/06/2025	18470	AEROTEK, INC.	TEMPORARY LABOR	1,871.28
11/06/2025	18471	BABCOCK & SONS	LAB SAMPLES	91.66
11/06/2025	18472	BADGER METER, INC.	RESTOCK INVENTORY	22,233.72
11/06/2025	18473	BUI, TYLER	EMPLOYEE REIMBURSEMENT	70.07
11/06/2025	18474	CAMPBELL, DEAN	TUITION REIMBURSEMENT	207.25
11/06/2025	18475	CANON USA, INC.	ENGINEERING WIDE-FORMAT PRINTER MAINTENANCE	411.64
11/06/2025	18476	CDW GOVERNMENTAL, INC.	IT SUPPLIES	133.35
11/06/2025	18476	CDW GOVERNMENTAL, INC.	OFFICE SUPPLIES	1,619.91
11/06/2025	18477	CHAMBERLIN, ERIC	TUITION REIMBURSEMENT	869.00
11/06/2025	18478	COLLINS, JEREMY M.	WATERWISE PRO: MAINT & CONSTRUCTION EXPO 2025	100.00
11/06/2025	18479	CVWD	FLEXIBLE SPENDING	1,566.24
11/06/2025	18480	DOMINGUEZ, SIRENNA	TUITION REIMBURSEMENT	550.00
11/06/2025	18481	DORA JANITORIAL SERVICE	ANNUAL JANITORIAL SERVICES	7,450.00
11/06/2025	18482	FIEN, BETTY	MEDICARE REIMBURSEMENT	703.00
11/06/2025	18483	GM SAGER CONSTRUCTION CO	RAISE 6 MANHOLES TO GRADE	9,000.00
11/06/2025	18484	GORILLA MARKETING	UNIFORMS	2,791.15
11/06/2025	18485	GRAINGER	FLEET SUPPLIES	387.56
11/06/2025	18486	HAAKER EQUIPMENT CO	FLEET SUPPLIES	1,766.51
11/06/2025	18487	HOSTED BDR LLC	DATA BACKUP & CLOUD STORAGE RECOVERY	4,124.00
11/06/2025	18488	INVOICE CLOUD, INC.	CUSTOMER ONLINE PORTAL SERVICE	17,537.06
11/06/2025	18489	IRON MOUNTAIN	OFF-SITE DATA STORAGE	1,784.91
11/06/2025	18490	KRISHNAN, PRASEETHA	MEDICARE REIMBURSEMENT	1,232.09
11/06/2025	18491	LOU'S TIRE SERVICE	FLEET SERVICE	1,239.20
11/06/2025	18492	MCREYNOLDS, ELIZABETH	RETIREMENT GIFT	1,000.00
11/06/2025	18493	MICHELLE SPROMBERG	WAGE GARNISHMENT	500.00
11/06/2025	18494	NORTHSTAR CHEMICAL	CHEMICALS	9,293.58
11/06/2025	18495	O'REILLY AUTOMOTIVE INC	FLEET SUPPLIES	97.34
11/06/2025	18496	ONLINE INFORMATION SERVICES, INC	ONLINE CREDIT CHECK	879.88
11/06/2025	18497	PARTS AUTHORITY LLC	FLEET SUPPLIES	398.11

**CUCAMONGA VALLEY WATER DISTRICT**  
**DISBURSEMENTS REPORT**  
**FOR THE MONTH ENDING NOVEMBER 30, 2025**

Date	Check Number	Vendor Name	Invoice Description	Total
11/06/2025	18498	PETERS, PETE	MEDICARE REIMBURSEMENT	405.30
11/06/2025	18499	PFM ASSET MANAGMENT LLC	ARBITRAGE REPORTS 2018A & 2021B	1,300.00
11/06/2025	18500	PSA PRINT GROUP	GPA SERVICE	1,671.67
11/06/2025	18501	SIEMENS INDUSTRY, INC	PRODUCTION SUPPLIES	374.97
11/06/2025	18502	SOUTHERN PACIFIC ENTERPRISE SOLUTIONS	CDL TRAINING	4,760.00
11/06/2025	18503	TRUNNELL, JAY	MEDICARE REIMBURSEMENT	185.00
11/06/2025	18504	UNDERGROUND SERVICE ALERT	WATER SERVICE	1,328.18
11/06/2025	18505	LOS ANGELES TRUCK CENTERS, LLC	FLEET SUPPLIES	418.64
11/06/2025	18506	WAXIE SANITARY SUPPLY	FACILITIES SUPPLIES	2,867.80
11/06/2025	145208	AIR & HOSE SOURCE, INC.	FLEET SUPPLIES	173.55
11/06/2025	145209	ALL AMERICAN ASPHALT	TEMPORARY ASPHALT PURCHASE AND DELIVERY	2,432.95
11/06/2025	145210	ASBCSD	MEMBERSHIP MEETING	126.00
11/06/2025	145211	BURRTEC WASTE INDUSTRIES INC	TRASH SERVICE	2,654.99
11/06/2025	145212	CALPERS LONG-TERM CARE PROGRAM	LONG TERM CARE	360.23
11/06/2025	145213	CANYON SPRINGS ENTERPRISES	CONSTRUCT NEW RESERVOIR 5B-2	212,973.41
11/06/2025	145214	CANYON SPRINGS ENTERPRISES	RETENTION ESCROW 2374	11,209.13
11/06/2025	145215	CEMEX CONSTRUCTION	BASE ROCK PURCHASE AND DELIVERY	6,245.47
11/06/2025	145216	CINTAS CORPORATION NO. 2	UNIFORM SERVICES	941.78
11/06/2025	145217	CITY OF RANCHO CUCAMONGA	ANNUAL ASPHALT PAVING SERVICES	24,499.02
11/06/2025	145218	CORE & MAIN LP	RESTOCK INVENTORY	7,809.72
11/06/2025	145219	CRAFCO INC.	WATER & SEWER SUPPLIES	1,002.08
11/06/2025	145220	DIRECT TV	MICU VAN DIRECTV SERVICE	102.86
11/06/2025	145221	FIVE STAR CATERING AND EVENT PRODUCTION	CVWD RIBBON CUTTING	831.94
11/06/2025	145222	FORD OF UPLAND, LLC	FLEET SUPPLIES	2,704.58
11/06/2025	145223	FULLER, RICHARD	MEDICARE REIMBURSEMENT	470.00
11/06/2025	145224	GANNETT FLEMING, INC.	TR16072 INSPECTION SERVICES	6,792.00
11/06/2025	145225	INLAND EMPIRE GLASS	RISK SUPPLIES	2,047.25
11/06/2025	145226	MCR TECHNOLOGIES, INC.	TREATMENT SUPPLIES	2,202.41
11/06/2025	145227	MISSION LANDSCAPE COMPANIES INC	ANNUAL LANDSCAPE MAINTENANCE	4,194.00
11/06/2025	145227	MISSION LANDSCAPE COMPANIES INC	LANDSCAPING SERVICE	3,040.00
11/06/2025	145228	PARKHOUSE TIRE INC	FLEET SERVICE	4,156.30
11/06/2025	145229	PROVOST AND PRITCHARD CONSULTING GROUP	CUCAMONGA BASIN DMS HOSTING	950.56
11/06/2025	145230	SAN BERNARDINO COUNTY ITD	800MHZ RADIO SERVICES	5,276.81
11/06/2025	145231	SHINE BRITE WINDOW CLEANING	FACILITIES SERVICE	1,800.00
11/06/2025	145232	SOUTH COAST AQMD	ANNUAL RENEWAL FEES	565.63
11/06/2025	145232	SOUTH COAST AQMD	EMISSIONS FEES	170.94
11/06/2025	145233	SOUTHWEST ANSWERING SERVICE, INC.	AFTER HOURS ANSWERING SERVICE	1,516.00
11/06/2025	145234	SWRCB - DRINKING WATER OPERATIONS CERT PROG	CERTIFICATION RENEWAL	120.00
11/06/2025	145235	TETRA TECH, INC	PLAN CHECK SERVICES FOR EL CAMINO	1,094.50
11/06/2025	145236	TIREHUB, LLC	FLEET SUPPLIES	1,154.65

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11/06/2025	145237	ULINE	TREATMENT SUPPLIES	376.10
11/06/2025	145238	UTILITY CUSTOMER REFUND	UT REFUND-258899-102554	225.50
11/06/2025	145239	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 296181-75198	132.73
11/06/2025	145240	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 314281-48948	71.05
11/06/2025	145241	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 326067-53156	208.05
11/06/2025	145242	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 317215-70032	62.45
11/06/2025	145243	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 325491-65356	122.13
11/06/2025	145244	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 213777-34618	785.70
11/06/2025	145245	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 292975-76134	1,946.18
11/06/2025	145246	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 280021-5046	370.56
11/06/2025	145247	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 149623-10440	319.44
11/06/2025	145248	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 300193-24640	328.41
11/06/2025	145249	VERIZON CONNECT FLEET USA LLC	VERIZON CONNECT REVEAL GPS & T	1,485.25
11/06/2025	145250	WATER ISAC	DUES & SUBSCRIPTIONS	4,400.00
11/06/2025	145251	WHITE CAP, L.P.	WATER SUPPLIES	1,758.01
11/07/2025	3070	FRONTIER COMMUNICATIONS	ROYER PLANT OFFICE - ACCT 9785	308.92
11/07/2025	3071	FRONTIER COMMUNICATIONS	BRIDGE PLANT - ACCT 1975	230.87
11/07/2025	3072	FRONTIER COMMUNICATIONS	FP MIJAC FIRE AND ELEVATOR ALARM - ACCT 4095	146.11
11/07/2025	3073	FRONTIER COMMUNICATIONS	TELEMETRY - ACCT 4895	119.01
11/07/2025	3110	HEALTHINVEST HRA MASTER TRUST	RETIREMENT HEALTH SAVINGS-11/6/25	6,875.00
11/07/2025	3112	AUTOMATED MERCHANT SYSTEMS	UT COUNTER PROCESSING FEE- NOV 2025	318.84
11/07/2025	3116	EMPLOYMENT DEVELOPMENT DEPARTMENT	STATE PAYROLL TAXES -11/06/25	33,671.04
11/07/2025	3117	AUTOMATED MERCHANT SYSTEMS	INTERNET PROCESSING FEE- NOV2025	41,423.36
11/07/2025	3118	AUTOMATED MERCHANT SYSTEMS	IVR PROCESSING FEE- NOV 2025	11,594.47
11/07/2025	3119	AUTOMATED MERCHANT SYSTEMS	MISC COUNTER PROCESSING FEE- NOV 2025	65.67
11/08/2025	3085	SOUTHERN CALIFORNIA EDISON	ELECTRICITY - ACCT 2995	854,048.93
11/10/2025	3121	EMPOWER TRUST COMPANY, LLC	457 DEFERRED COMP/ROTH/LOAN-11/6/25	21,240.35
11/10/2025	3122	EMPOWER TRUST COMPANY, LLC	401A DEFERRED COMP-11/6/25	1,192.77
11/12/2025	3031	FRONTIER COMMUNICATIONS	LMW CONTROL ALERT TO STANDBY - ACCT 5105	98.59
11/12/2025	3077	FRONTIER COMMUNICATIONS	INTERNET - LMW TO BRIDGE - ACCT 1215	985.73
11/12/2025	3078	VERIZON WIRELESS-LA	WIRELESS-CALNET - ACCT 5211	211.30
11/12/2025	3079	FRONTIER COMMUNICATIONS	FP MIJAC BURGLARY ALARM - ACCT 1105	126.22
11/12/2025	3080	FRONTIER COMMUNICATIONS	OFFSITE STORAGE PHONE LINE - ACCT 2895	38.50
11/12/2025	3125	CALPERS - WIRE TRANSFERS	CALPERS CONTRIBUTIONS-11/6/25	107,037.44
11/12/2025	145252	UTILITY CUSTOMER REFUND	UT REFUND 290717-51404	1,611.00
11/13/2025	18507	AUTOMATED GATE SERVICES	FACILITITES SERVICE	290.00
11/13/2025	18508	BRINK'S, INC.	ARMORED COURIER SERVICE	410.66
11/13/2025	18509	CARPI & CLAY, INC	FEDERAL LEGISLATIVE ADVOCACY	6,000.00
11/13/2025	18510	CCS DISASTER RECOVERY SERV.,LLC	DISASTER RECOVERY SERVICES	3,420.00
11/13/2025	18511	CUBICLE & OFFICE, INC.	CUBICLE SERVICES	546.81

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11/13/2025	18512	DAVIS FARR LLP	AUDIT SERVICES	20,000.00
11/13/2025	18513	DUTTON, ANDREA	TUITION REIMBURSEMENT	987.87
11/13/2025	18514	EUROFINS EATON ANALYTICAL, LLC	FY2026 EUROFINS LABORATORY SERVICE	8,335.00
11/13/2025	18515	FELICCIA, SALVATORE	TUITION REIMBURSEMENT	108.00
11/13/2025	18516	GENERAL PUMP	WELL 5 REHABILITATION	570.00
11/13/2025	18517	GENUINE PARTS COMPANY	FLEET SUPPLIES	4,314.02
11/13/2025	18518	IE ALARM SYSTEMS	ANNUAL BURG, FIRE, PANIC MONITORING	355.00
11/13/2025	18519	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	LETTER OPENER SERVICE	538.19
11/13/2025	18520	PLUMBERS DEPOT INC	SEWER SUPPLIES	559.13
11/13/2025	18521	TERRYBERRY	2025 SERVICE AWARD	699.30
11/13/2025	18521	TERRYBERRY	2025 SERVICE AWARDS	612.78
11/13/2025	18522	UNIVAR SOLUTIONS USA INC.	FY26_Q2_12.5% SODIUM HYPOCHLORITE_1000_RNWTP	3,819.80
11/13/2025	18522	UNIVAR SOLUTIONS USA INC.	FY26_Q2_12.5% SODIUM HYPOCHLORITE_5000_LWMWTP	9,901.58
11/13/2025	18523	VEGA, ADRIANA	RETIREMENT GIFT CHECK	1,000.00
11/13/2025	18524	LOS ANGELES TRUCK CENTERS, LLC	FLEET SUPPLIES	2,532.55
11/13/2025	18525	WAXIE SANITARY SUPPLY	FACILITIES SUPPLIES	4,375.66
11/13/2025	18526	WIRELESS DEVELOPEMENT PARTNERS	CONSULTING SERVICES, LEASE FEE	1,439.68
11/13/2025	145253	ARCHIBALD FLOWERS	EMPLOYEE RELATIONS	372.75
11/13/2025	145254	CHARTER COMMUNICATIONS	DISTRICT OFFICE INTERNET CIRCUITS	1,549.00
11/13/2025	145254	CHARTER COMMUNICATIONS	DISTRICT OFFICE INTERNET/PHONE LINES	847.86
11/13/2025	145255	CORE & MAIN LP	PRODUCTION SUPPLIES	2,230.43
11/13/2025	145255	CORE & MAIN LP	RESTOCK INVENTORY	14,992.34
11/13/2025	145256	FLEETCREW	FLEET SUPPLIES	364.00
11/13/2025	145257	HOSE MAN	FLEET SUPPLIES	79.02
11/13/2025	145258	OTINE, ALAFUA	D2 & T2 REIMBURSEMENT	150.00
11/13/2025	145259	PIPELINE PRODUCTS, INC.	RESTOCK INVENTORY	4,389.48
11/13/2025	145260	SAN ANTONIO WATER COMPANY	STANDBY SERVICE	64.00
11/13/2025	145261	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 301741-42062	51.82
11/13/2025	145262	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 326763-67612	34.47
11/13/2025	145263	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 255273-103198	50.00
11/13/2025	145264	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 273577-71286	2,775.00
11/13/2025	145265	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 273577-100838	54.42
11/13/2025	145266	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 326947-49666	273.26
11/13/2025	145267	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 314635-74024	52.85
11/13/2025	145268	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 283599-23490	12.26
11/13/2025	145269	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 315093-67106	48.32
11/13/2025	145270	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 323541-104830	87.35
11/13/2025	145271	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 320741-42694	63.43
11/13/2025	145272	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 280021-34454	303.55
11/13/2025	145273	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 280021-45516	398.99

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11/13/2025	145274	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 325823-47516	35.62
11/13/2025	145275	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 232239-76992	17.07
11/13/2025	145276	WALTERS WHOLESALE ELECTRIC CO	PRODUCTION SUPPLIES	4,695.88
11/17/2025	3081	SOUTHERN CALIFORNIA EDISON	ELECTRICITY - ACCT 1359	43,453.80
11/17/2025	3082	SOUTHERN CALIFORNIA EDISON	ELECTRICITY - ACCT 4828	2,483.48
11/17/2025	3084	FRONTIER COMMUNICATIONS	DISTRICT TO CLOUD - ACCT 3245	1,620.00
11/19/2025	3086	CHASE EQUIPMENT FINANCE	CHASE EQUIPMENT LEASE PAYMENT #40	228,482.92
11/19/2025	3104	FRONTIER COMMUNICATIONS	LMW CONTROL ALERT TO STANDBY - ACCT 5105	99.04
11/20/2025	3107	FRONTIER COMMUNICATIONS	OPERATIONS FIRE ALARM - ACCT 1195	164.19
11/20/2025	3113	IRS	FEDERAL PAYROLL TAXES- 11/20/25	82,722.62
11/20/2025	18527	AEROTEK, INC.	TEMPORARY LABOR	2,079.20
11/20/2025	18528	ARC IMAGING RESOURCES	GPA SUPPLIES	744.17
11/20/2025	18529	BABCOCK & SONS	LAB SAMPLES	91.66
11/20/2025	18530	BEST COURIER LLC	MAIL SERVICE	576.40
11/20/2025	18531	BLUE-WHITE INDUSTRIES	CHEMICAL FEED PUMP REPAIRS	8,275.64
11/20/2025	18532	CDW GOVERNMENTAL, INC.	SYMANTEC GHOST SOFTWARE LICENSES	1,100.00
11/20/2025	18533	CHU, FRANK	MISAC CONFERENCE	155.40
11/20/2025	18534	CINDY KREBS CONSULTING, INC.	RECRUITMENT CONSULTANT	14,749.00
11/20/2025	18535	CVWD	FLEXIBLE SPENDING- 11/20/25	1,566.24
11/20/2025	18536	FELICCIA, SALVATORE	TUITION REIMBURSEMENT	1,630.00
11/20/2025	18537	FINANCIAL CREDIT NETWORK, INC.	COLLECTIONS FEES	965.67
11/20/2025	18538	FLYERS ENERGY LLC	FUEL INVENTORY	26,736.10
11/20/2025	18539	GM SAGER CONSTRUCTION CO	ANNUAL ON CALL ASPHALT AND CONCRETE	24,987.75
11/20/2025	18540	GRAINGER	OPERATIONS SUPPLIES	1,071.11
11/20/2025	18541	HAAKER EQUIPMENT CO	FLEET SUPPLIES	1,285.18
11/20/2025	18542	INFOSEND INC.	UTILTIY BILLING SERVICES	24,550.79
11/20/2025	18543	ITRON	ITRON HARDWARE MAINTENANCE	1,637.69
11/20/2025	18544	JO ANN SIMMONS	WELLNESS SERVICES	910.00
11/20/2025	18545	LCG DISCOVERY EXPERTS, LLC	AUTOMATION SERVICES	16,104.20
11/20/2025	18546	LILBURN CORPORATION	CEQA FOR RES 6 & ALMOND ST	4,340.50
11/20/2025	18547	MACIAS, LUIS	CERTIFICATIONS	224.00
11/20/2025	18547	MACIAS, LUIS	CERTIFICATIONS	211.25
11/20/2025	18548	MICHELLE SPROMBERG	GARNISHMENT	500.00
11/20/2025	18549	PFM ASSET MANAGMENT LLC	INVESTMENT ADVISORY SERVICES	5,179.51
11/20/2025	18550	PLUMBERS DEPOT INC	FLEET SUPPLIES	4,160.57
11/20/2025	18551	PSA PRINT GROUP	DOOR HANGERS	709.25
11/20/2025	18551	PSA PRINT GROUP	GPA SUPPLIES	3,219.94
11/20/2025	18552	REEDS PEST MANAGEMENT	PEST CONTROL AT ALL DISTRICT SITES	810.00
11/20/2025	18553	RETROFIT SERVICE COMPANY, INC.	TREATMENT SERVICE	2,805.00
11/20/2025	18554	S&J SUPPLY CO INC	FLOW GUARD II HYDRANT CHECK STAINLESS CAGE	4,956.50

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11/20/2025	18555	SCWS INC	FACILITIES SERVICE	1,507.50
11/20/2025	18556	SEUNG, JIWON	MILEAGE REIMBURSEMENT	23.59
11/20/2025	18557	SHARP ELECTRONICS CORPORATION	MFP COPIERS LEASE AGREEMENT	4,286.88
11/20/2025	18558	SOFTWARE ONE INC.	MICROSOFT SOFTWARE LICENSES	2,964.98
11/20/2025	18558	SOFTWARE ONE INC.	POWER APPS MICROSOFT LICENSES	89.85
11/20/2025	18559	SOUTHWEST LIFT & EQUIPMENT INC	FLEET SERVICE	1,801.00
11/20/2025	18560	TTSI ELECTRIC, INC.	PRODUCTION SERVICE	3,193.24
11/20/2025	18561	UNIVAR SOLUTIONS USA INC.	CHEMICALS	16,915.06
11/20/2025	18562	USA BLUEBOOK	LABORATORY SUPPLIES	2,765.72
11/20/2025	18563	LOS ANGELES TRUCK CENTERS, LLC	FLEET SUPPLIES	165.91
11/20/2025	18564	WATER SYSTEMS CONSULTING, INC	2025 URBAN WATER MANAGEMENT	64,118.50
11/20/2025	18565	WECK LABORATORIES, INC.	FY2026 LABORATORY SERVICES	7,526.00
11/20/2025	145277	ACP PUBLICATIONS & MARKETING	BUSINESS CARDS-CUSTOMER SERVICE	210.11
11/20/2025	145277	ACP PUBLICATIONS & MARKETING	BUSINESS CARDS-GPA	210.11
11/20/2025	145278	AWWA	MEMBERSHIP DUES	8,410.00
11/20/2025	145279	BATTERY WORX, INC.	FLEET SUPPLIES	1,905.85
11/20/2025	145280	C WELLS PIPELINE MATERIALS INC.	RESTOCK INVENTORY	10,182.38
11/20/2025	145281	CALPERS LONG-TERM CARE PROGRAM	CALPERS LONG TERM CARE- 11/20/25	360.23
11/20/2025	145282	CINTAS CORPORATION NO. 2	UNIFORMS	192.05
11/20/2025	145283	CITY RENTALS	OPERATIONS SERVICES	323.58
11/20/2025	145284	ECOTECH SERVICES, INC.	PARKWAY TRANSFORMATION	1,600.00
11/20/2025	145285	GRAYBAR ELECTRIC COMPANY, INC.	PRODUCTION SUPPLIES	808.32
11/20/2025	145286	HOSE MAN	FLEET SUPPLIES	50.29
11/20/2025	145287	MCMASTER CARR SUPPLY COMPANY	TREATMENT SUPPLIES	203.16
11/20/2025	145288	MITSUBISHI ELECTRIC ICONICS DIGITAL SOLUTIONS, INC	ICONICS HMI MULTI-YEAR SUPPORT	47,445.30
11/20/2025	145289	OCCU-MED, LTD	MEDICAL EXAMS	775.25
11/20/2025	145290	OPARC	OPARC FIRE HYDRANT PAINTING	6,169.95
11/20/2025	145291	PROVOST AND PRITCHARD CONSULTING GROUP	CUCAMONGA BASIN DMS HOSTING AN	81.00
11/20/2025	145292	QUALITY LOCATING, INC.	PRODUCTION SERVICES	3,100.00
11/20/2025	145293	QUINN COMPANY	FLEET SUPPLIES	1,010.09
11/20/2025	145294	SOUTHERN CALIFORNIA NEWS GROUPS	2025 LEGAL NOTICES	230.36
11/20/2025	145295	STANTEC CONSULTING SERVICES, INC.	ON-CALL HYDRAULIC MODELING SERVICE	3,743.75
11/20/2025	145296	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 228805-20126	16.74
11/20/2025	145297	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 319109-76984	20.43
11/20/2025	145298	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 314773-40412	195.63
11/20/2025	145299	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 182321-53170	92.86
11/20/2025	145300	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 305931-46140	20.66
11/20/2025	145301	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 226023-85002	55.71
11/20/2025	145302	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 202683-38662	71.78
11/20/2025	145303	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 274827-26218	11.34

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11/20/2025	145304	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 266513-66526	51.81
11/20/2025	145305	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 291673-88384	112.68
11/20/2025	145306	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 317399-22088	140.62
11/20/2025	145307	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 323633-77576	1,603.54
11/20/2025	145308	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 192967-30292	29.56
11/21/2025	3088	CALPERS - WIRE TRANSFERS	CALPERS CONTRIBUTIONS-11/20/25	106,826.17
11/21/2025	3091	EMPLOYMENT DEVELOPMENT DEPARTMENT	STATE PAYROLL TAXES -11/20/25	34,299.31
11/21/2025	3095	US BANK - PARS	PARS EB CONTRIBUTION	12,700.00
11/21/2025	3105	CONCUR TECHNOLOGIES, INC	CONCUR MONTHLY ADMIN FEE-NOV 2025	105.70
11/21/2025	3111	HEALTHINVEST HRA MASTER TRUST	RETIREMENT HEALTH SAVINGS-11/20/25	7,050.00
11/21/2025	3115	CALIFORNIA STATE DISBURSEMENT UNIT	CHILD SUPPORT- 11/20/25	1,082.29
11/21/2025	3123	EMPOWER TRUST COMPANY, LLC	457 DEFERRED COMP/ROTH/LOAN-11/20/25	33,555.96
11/21/2025	3124	EMPOWER TRUST COMPANY, LLC	401A DEFERRED COMP-11/20/25	995.41
11/24/2025	3096	VERIZON WIRELESS-LA	PRODUCTION - ACCT 3624	451.37
11/24/2025	3097	FRONTIER COMMUNICATIONS	FP 911 - ACCT 9095	221.52
11/24/2025	3098	FRONTIER COMMUNICATIONS	LMW MAIN, FAX, FIRE ALARM, MIJAC - ACCT 9925	144.64
11/24/2025	3108	VERIZON WIRELESS-LA	LMW LONG DISTANCE - ACCT 9851	52.95
11/26/2025	3100	SOUTHERN CALIFORNIA GAS	GAS - ACCT 4100	139.07
11/26/2025	18566	ACWA JOINT POWERS INSURANCE - MEDICAL PREMIUMS	MEDICAL PREMIUMS	252,739.27
11/26/2025	18567	AEROTEK, INC.	TEMPORARY LABOR	1,871.28
11/26/2025	18567	AEROTEK, INC.	TEMPORARY LABOR	1,897.27
11/26/2025	18568	BEST BEST & KRIEGER	LEGAL SERVICES	24,589.01
11/26/2025	18569	CIVICPLUS	SOCIAL MEDIAS ARCHIVING SERVICE	4,617.27
11/26/2025	18570	GENERAL PUMP	WELL 5 REHABILITATION	1,791.69
11/26/2025	18571	INLAND EMPIRE UTILITIES AGENCY	RECYCLED WATER FIXED COST CHARGE	63,325.61
11/26/2025	18571	INLAND EMPIRE UTILITIES AGENCY	UNTREATED WATER CB-16	2,342,666.51
11/26/2025	18572	JUSTICE STEPHEN J. KANE (RET.)	LEGAL SERVICES	1,800.00
11/26/2025	18573	MET LIFE	DENTAL, LIFE, DISABILITY INSURANCE COVERAGE	29,459.82
11/26/2025	18574	NOBEL SYSTEMS	NOBEL CONTRACT RENEWAL	2,771.00
11/26/2025	18575	O'REILLY AUTOMOTIVE INC	FLEET SUPPLIES	178.34
11/26/2025	18576	PACIFIC PARTS & CONTROLS, INC	PRODUCTION SUPPLIES	2,683.41
11/26/2025	18577	PARTS AUTHORITY LLC	FLEET SUPPLIES	421.37
11/26/2025	18578	RETROFIT SERVICE COMPANY, INC.	5 TON AIR CONDITIONER COMPRESS	22,935.00
11/26/2025	18579	RUTAN & TUCKER, LLP	SPECIAL LEGAL SERVICES	39,365.65
11/26/2025	18580	STATEWIDE TOWING & RECOVERY	FLEET SERVICE	1,320.00
11/26/2025	18581	THOMAS, BRETT	TUITION REIMBURSEMENT	1,036.17
11/26/2025	18582	TTSI ELECTRIC, INC.	NEW FIBER SEGMENT REPLACEMENT	32,912.00
11/26/2025	18583	VISION SERVICE PLAN - CA	VISION INSURANCE COVERAGE	2,112.65
11/26/2025	18584	VISION SERVICE PLAN - CA	VISION INSURANCE COVERAGE	16.76
11/26/2025	18585	WAXIE SANITARY SUPPLY	FACILITIES SUPPLIES	2,249.73

**CUCAMONGA VALLEY WATER DISTRICT**  
**DISBURSEMENTS REPORT**  
**FOR THE MONTH ENDING NOVEMBER 30, 2025**

Date	Check Number	Vendor Name	Invoice Description	Total
11/26/2025	145309	C WELLS PIPELINE MATERIALS INC.	WELL 5 12INCH CHECK VALVE	14,908.29
11/26/2025	145310	CEMEX CONSTRUCTION	BASE ROCK PURCHASE AND DELIVERY	6,089.01
11/26/2025	145311	CINTAS CORPORATION NO. 2	UNIFORM SERVICES	1,688.31
11/26/2025	145312	CLEAN WATER SOCAL	ANNUAL MEMBERSHIP RENEWAL	1,551.00
11/26/2025	145313	DEPARTMENT OF WATER & POWER	TRANSMISSION LINE	83.33
11/26/2025	145314	FEDERAL EXPRESS CORP	FEDEX SHIPMENT	10.95
11/26/2025	145315	LAGERLOF, LLP	LEGAL SERVICES	1,780.00
11/26/2025	145316	MISCELLANEOUS ONE TIME VENDOR	TOLL FEES	40.20
11/26/2025	145317	MISCELLANEOUS ONE TIME VENDOR	TOLL FEES	26.50
11/26/2025	145318	R-TECH CONSULTANTS, INC.	THIRD PARTY ADMIN 401(A)	1,970.00
11/26/2025	145319	SHRED-IT USA	SHRED-IT SERVICE	210.96
11/26/2025	145320	STANTEC CONSULTING SERVICES, INC.	INTEGRATED MASTER PLAN CONSULTING	2,074.75
11/26/2025	145321	SWRCB - ACCOUNTING OFFICE	ANNUAL PERMIT FEE	21,150.00
11/26/2025	145322	SWRCB - ACCOUNTING OFFICE	ANNUAL PERMIT FEE	3,630.00
11/26/2025	145323	TIREHUB, LLC	FLEET SUPPLIES	456.28
11/26/2025	145324	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 325645-67952	148.68
11/26/2025	145325	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 177409-89782	310.42
11/26/2025	145326	UTILITY CUSTOMER REFUND	FACILITIES MATERIALS	188.08
11/26/2025	145327	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 320791-47026	236.61
11/26/2025	145328	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 245367-554	220.07
11/26/2025	145329	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND	1,930.83
11/26/2025	145330	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 264283-47412	35.41
11/26/2025	145331	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 120485-43214	73.59
11/26/2025	145332	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 20779-90868	1,123.67
11/26/2025	145333	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND 320779-100914	1,304.88
11/26/2025	145334	UTILITY CUSTOMER REFUND	UT CUSTOMER REFUND	53.94
11/26/2025	145335	WEST POINT MEDICAL CENTER	DMV PHYSICAL	180.00
<b>Grand Total</b>	<b>145335</b>	<b>WEST POINT MEDICAL CENTER</b>	<b>DMV PHYSICAL</b>	<b>\$ 5,610,645.87</b>

# STAFF REPORT

**Date:** January 13, 2026

**To:** Board of Directors  
**From:** John Bosler, General Manager/CEO  
**Agenda Title:** **Resolution No. 2026-1-1 Granting an Easement to Southern California Edison Company for the Installation of New Electrical Service at Reservoir 5B**

---

## **Purpose**

Cucamonga Valley Water District is considering granting an easement to Southern California Edison Company for the installation of new electrical service at Reservoir 8B.

## **Background/Analysis**

The requested easement is necessary to support a project to restore electrical service to District Reservoir 8B. The original underground electrical cable serving this facility was directly buried in rough, rocky terrain that is subject to weather exposure and erosion, and it failed on June 23, 2023. Since the cable failure, the site has been operating on a portable generator, resulting in periodic service interruptions due to routine generator maintenance, including oil changes and fuel refills.

Due to the site conditions, installing a new conduit along the same alignment is not feasible. Southern California Edison Company (SCE) has proposed an alternative design to restore reliable service by installing overhead lines and new power poles. Approving the requested easement is essential for SCE to implement this design and re-energize the District's facility.

The easement documents have been reviewed by legal counsel to ensure they meet District standards and protect the District's rights.

This item was presented to the Engineering Committee on January 6, 2026.

## **Alignment with Strategic Goals**

This Grant of Easement aligns with the District's Service Operational Goal of protecting and securing rights for District facilities.

## **Fiscal Impact**

None.

## **Recommendation**

Staff recommends that the Board of Directors adopt Resolution No. 2026-1-1 Granting an Easement to Southern California Edison Company for the Installation of new Electrical Service at Reservoir 5B.

**Attachments:**

Attachment I: Resolution No. 2026-1-1

Attachment II: Location Map

**Submitted By:** Eduardo Espinoza, PE, Assistant General Manager

**Prepared By:** Tuan Truong, PE, Engineering Manager

**RESOLUTION NO. 2026-1-1**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE CUCAMONGA VALLEY WATER DISTRICT GRANTING AN EASEMENT TO SOUTHERN CALIFORNIA EDISON COMPANY FOR THE INSTALLATION OF NEW ELECTRICAL SERVICE AT RESERVOIR 8B**

**BE IT RESOLVED** by the Board of Directors of the Cucamonga Valley Water District (herein "District"), that the District adopts Resolution No. 2026-1-1, a Resolution to the Board of Directors of the Cucamonga Valley Water District granting an Easement for the installation of new electrical service to Southern California Edison Company, in, over, upon, under and across the real property in the City of Rancho Cucamonga, County of San Bernardino, described in Grant of Easement attached hereto.

**APPROVED, ADOPTED AND SIGNED** this 13<sup>th</sup> day of January 2026.

\_\_\_\_\_  
Randall James Reed  
President

ATTEST:

\_\_\_\_\_  
John Bosler  
Secretary



RECORDING REQUESTED BY

SOUTHERN CALIFORNIA  
**EDISON**

An EDISON INTERNATIONAL Company

WHEN RECORDED MAIL TO

**SOUTHERN CALIFORNIA EDISON COMPANY**

3 INNOVATION WAY, 2nd FLOOR  
POMONA, CA 91768

Attn: Title and Real Estate Services

Mail Tax Statements to: N/A

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SCE Doc. No.

**GRANT OF  
EASEMENT**

DOCUMENTARY TRANSFER TAX \$ NONE VALUE AND CONSIDERATION LESS THAN \$100.00	DISTRICT	SERVICE ORDER	SERIAL NO.	MAP SIZE
	Foothill	TD2207318		
SCE Company	GVM MT-472-G3	APPROVED:	BY	DATE
SIG. OF DECLARANT OR AGENT DETERMINING TAX FIRM NAME	APN 0201-033-32	REAL PROPERTIES	SLS/BT	12/10/2025

CUCAMONGA COUNTY WATER DISTRICT, (hereinafter referred to as "Grantor"), hereby grants to SOUTHERN CALIFORNIA EDISON COMPANY, a corporation, its successors and assigns (hereinafter referred to as "Grantee"), a non-exclusive easement and right of way to construct, use, maintain, operate, alter, add to, repair, replace, reconstruct, inspect and remove at any time and from time to time underground electrical supply systems and communication systems (hereinafter referred to as "systems"), consisting of wires, underground conduits, cables, vaults, manholes, handholes, markers and concrete pads and other appurtenant fixtures and equipment commercially necessary or useful for distributing electrical energy and for transmitting intelligence, data and/or communications (eg. through fiber optic cable), in, on, over, under, across and along that certain real property in the County of San Bernardino, State of California, described as follows:

A 6.00 FOOT WIDE STRIP OF LAND LYING WITHIN THAT PORTION OF THE NORTHWEST QUARTER OF SECTION 13, TOWNSHIP 1 NORTH, RANGE 7 WEST, SAN BERNARDINO MERIDIAN, SAID PORTION IS MORE PARTICULARLY DESCRIBED IN THE DEED TO THE GRANTOR HEREIN, RECORDED ON NOVEMBER 25, 1980 AS DOCUMENT NO. 80-269014, OF OFFICIAL RECORDS ALSO BEING DEPICTED ON RECORD OF SURVEY 17-0030, AS PER MAP FILED IN BOOK 160, PAGE 17 OF RECORD OF SURVEYS, BOTH IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, HEREINAFTER REFERRED TO AS "LAND", THE CENTERLINE OF SAID STRIP IS DESCRIBED AS FOLLOWS:

**COMMENCING** AT THE SOUTHEAST CORNER OF SAID "LAND", AS SHOWN ON SAID RECORD OF SURVEY 17-0030;

THENCE ALONG THE SOUTHERLY LINE OF SAID "LAND", SOUTH 89°32'40" WEST 28.10 FEET TO THE **TRUE POINT OF BEGINNING**;

THENCE LEAVING SAID SOUTHERLY LINE, NORTH 44°58'48" WEST 34.43 FEET;

THENCE NORTH 23°48'18" WEST 43.00 FEET TO THE **POINT OF TERMINUS**.

THE SIDELINES OF SAID STRIP ARE TO BE PROLONGED OR SHORTENED TO TERMINATE SOUTHEASTERLY IN THE SOUTHERLY LINE OF SAID "LAND" AND TO JOIN AT THE ANGLE POINT.

FOR SKETCH TO ACCOMPANY LEGAL DESCRIPTION, SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

It is understood and agreed that the above description is approximate only, it being the intention of the Grantor to grant an easement for said systems as constructed. The centerline of the easement shall be coincidental with the centerline of said systems as constructed in, on, over, under, across, and along the Grantor property.

This legal description was prepared pursuant to Sec. 8730(c) of the Business & Professions Code.

Grantor reserves all right, title, and interest in and to the full use and enjoyment of the Property subject to the Grantee's use of the Easement Area and rights granted to Grantee pursuant to this Grant of Easement which do not unreasonably interfere with the exercise of Grantor's rights; provided, however, Grantor agrees for himself, his heirs and assigns, not to erect, place or maintain, nor to permit the erection, placement or maintenance of any building, planter boxes, earth fill or other structures except walls and fences on the above described real property. The Grantee, and its contractors, agents and employees, shall have the right to trim or cut tree roots as may endanger or interfere with said systems and shall have free access to said systems and every part thereof, at all times, for the purpose of exercising the rights herein granted; provided, however, that in making any excavation on said property of the Grantor, the Grantee shall make the same in such a manner as will cause the least injury to the surface of the ground around such excavation, and shall replace the earth so removed by it and restore the surface of the ground to as near the same condition as it was prior to such excavation as is practicable.

Grantee shall, at its own expense and to the reasonable satisfaction of Grantor, repair and restore any damage to the Easement Area (or portions thereof) caused by Grantee, its officers, agents, employees, or invitees. If Grantee fails to complete all restoration and repair work within one hundred and eighty (180) days after the date of damage, Grantor may, but is not obligated to make said repairs, and all cost and expense associated with said repairs and restoration shall be promptly paid by Grantee upon demand. Grantee shall cure such damage within forty-five (45) days after the date of damage; provided, however, if such damage cannot reasonably be cured within that period, Grantee shall commence the cure within forty-five (45) days and thereafter promptly and diligently pursue such cure to completion, but in no event later than sixty (60) days from the date of damage.

Grantee hereby agrees to defend, indemnify, and hold harmless Grantor from and against any and all claims, liability, and damages caused by Grantee's activities related to said easement, except to the extent that such claims arise from the negligence or willful misconduct of Grantor, its employees, agents and contractors.

Grantor and Grantee acknowledge and agree that the easement and other rights conferred by this Grant of Easement are intended to, and do, constitute covenants that run with the land and shall inure to the benefit of and be binding upon Grantor and Grantee and their respective grantees, successors, and assigns.

Time is of the essence with respect to the performance of every provision of this Grant of Easement in which time of performance is a factor.

EXECUTED this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

**GRANTOR**

CUCAMONGA COUNTY WATER DISTRICT

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California )

County of \_\_\_\_\_ )

On \_\_\_\_\_ before me, \_\_\_\_\_, a Notary Public, personally appeared

\_\_\_\_\_, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_ (Seal)

EXECUTED this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

**GRANTEE**

SOUTHERN CALIFORNIA EDISON COMPANY,  
a corporation

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California )

County of \_\_\_\_\_ )

On \_\_\_\_\_ before me, \_\_\_\_\_, a Notary Public, personally appeared

\_\_\_\_\_, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_ (Seal)

N06°41'46"E

NW CORNER OF SEC. 13

N89°48'11"E

N'LY LINE OF SEC. 13

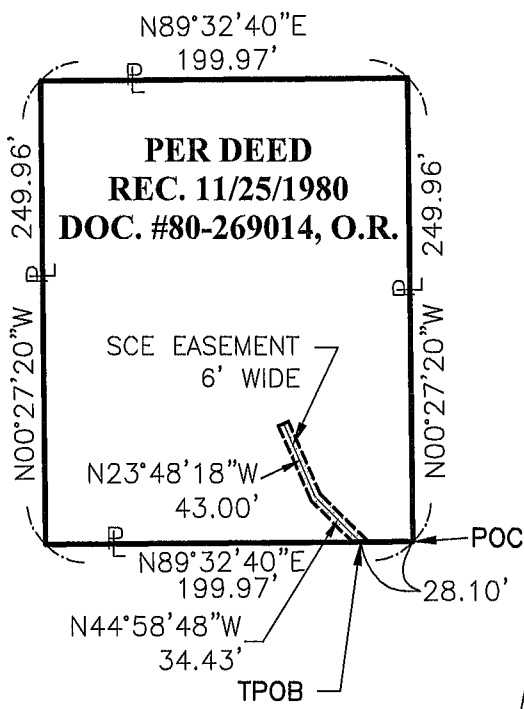
**POR. NW 1/4 OF SEC. 13,  
T 1 N, R 7 W, S.B.M.**



W'LY LINE OF SEC. 13


*RECORD OF SURVEY 17-0030  
R.S.B. 160/17*

*PER DEED  
REC. 01/28/2016  
DOC. #2016-0032607, O.R.*



# EXHIBIT "A"

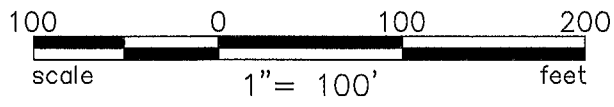
**LEGEND**

 DENOTES SCE EASEMENT AREA

POC = POINT OF COMMENCEMENT

TPOB = TRUE POINT OF BEGINNING

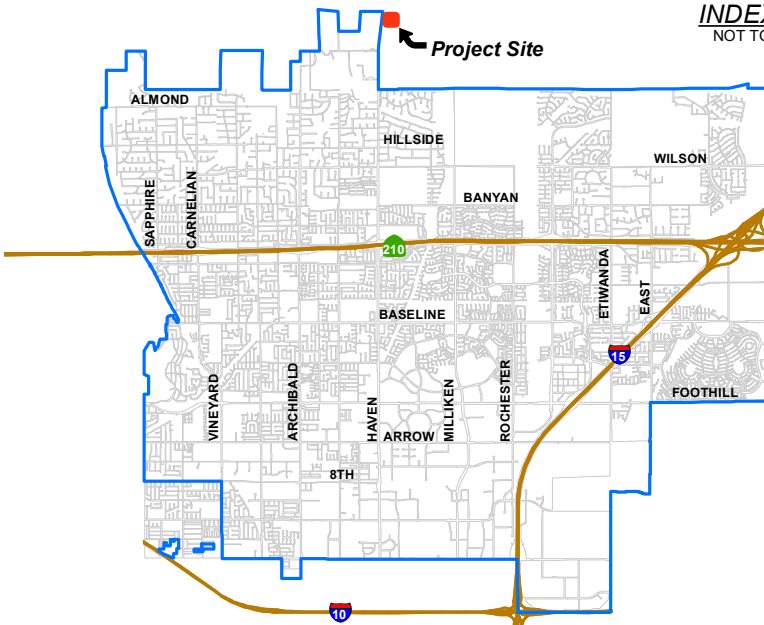
SCE EASEMENT	
802451976	TD2207318
SLS/BT	09/26/2025







© 2018 Internal/Engineering/Staff/Reports/SCE\_Easement.mxd

**INDEX MAP**  
NOT TO SCALE



**VICINITY MAP**

-  APN: 0201-033-32
-  SCE EASEMENT

**GRANT OF EASEMENT  
SOUTHERN CALIFORNIA EDISON**



Service Beyond Expectation

# STAFF REPORT

**Date:** January 13, 2026

**To:** Board of Directors  
**From:** John Bosler, General Manager/CEO  
**Agenda Title:** **Administrative Policy No. 1.4, Investment Policy**

---

## **Purpose**

Staff and PFM Asset Management (PFM) have reviewed Administrative Policy No. 1.4, Investment Policy to determine if any changes are needed. Based on annual research of the requirements of California Government Code, staff has made changes to remain in compliance, improve clarity, and implement recommendations made by the state.

## **Background/Analysis**

Periodic reviews of financial policies are important to ensure that policies are relevant and up-to-date with industry practices and legal provisions. Staff has reviewed the existing administrative Policy 1.4, codified in District Code Chapter 3.10. The following are highlights of the recommended changes:

- Increase maximum maturities of Commercial paper from 270 days to 397 days.
- Various staff title changes to align with previous staffing plan amendments.

## **Alignment with Strategic Goals**

A key element to the District's vision is to promote good stewardship of financial resources through accountability. A thorough policy provides oversight of the fiduciary responsibilities of District staff and PFM Asset Management.

## **Fiscal Impact**

There is no immediate cost as a result of the recommended changes to the Investment Policy.

## **Recommendation**

Staff recommends the Board of Directors adopt Resolution No. 2026-1-2 amending Administrative Policy No. 1.4, Investment Policy. On January 7, 2026, the Finance Committee reviewed the proposed updates and recommended review by the full Board of Directors.

**Attachments:** Resolution No. 2026-1-2  
Policy No. 1.4, Investment Policy (Redline)

**Submitted by:** Chad Brantley, CFO / Director of Finance  
**Prepared by:** Brandon Koh, Accountant

**RESOLUTION NO. 2026-1-2**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE CUCAMONGA VALLEY WATER DISTRICT ADOPTING AN AMENDED ADMINISTRATIVE POLICY NO. 1.4, INVESTMENTS, FOR THE CUCAMONGA VALLEY WATER DISTRICT**

**WHEREAS**, the Cucamonga Valley Water District (“District”) currently maintains an Administrative Policy No. 1.4, Investments, to ensure prudent investment of funds not required for immediate expenses. It is the goal of the District to (1) ensure that the investment of such monies generates maximum return consistent with the safety of such investments; (2) satisfy any cash liquidity needs; and (3) maintain the integrity of such monies.

**WHEREAS**, pursuant to its responsibility to review policies at appropriate intervals, the Board of Directors has reviewed and amended the District’s Administrative Policy No. 1.4, Investments.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Cucamonga Valley Water District as follows:

1. The amended and revised Administrative Policy No. 1.4, Investments, is hereby approved and adopted. A copy of the amended and revised Policy is attached hereto and incorporated herein by reference.
2. As of the effective date of this Resolution, any and all previous policy statements which are in conflict with this Resolution shall be deemed to be superseded and of no further force or effect including.
3. This Resolution shall be effective as of the date of adoption.

**ADOPTED** this 13<sup>th</sup> day of January, 2026

---

Randall James Reed  
President, Board of Directors

ATTEST:

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John Bosler  
Secretary, Board of Directors

<b>POLICY NO. 1.4</b> Investment Policy	<b>DISTRICT CODE</b> Chapter 3.10 Sections 3.10.010 – 3.10.160	<b>APPROVAL DATE</b> <a href="#">XX/XX/2026</a> <b>EFFECTIVE DATE</b> <a href="#">XX/XX/2026</a>
--------------------------------------------	----------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------

- Deleted: 01
- Deleted: 14
- Deleted: 2025
- Deleted: 01
- Deleted: 15
- Deleted: 2025

- SECTION 1: INTRODUCTION (3.10.010)**
- SECTION 2: SCOPE (3.10.020)**
- SECTION 3: INVESTMENT OBJECTIVES (3.10.030)**
- SECTION 4: DELEGATION OF AUTHORITY (3.10.040)**
- SECTION 5: PRUDENCE (3.10.050)**
- SECTION 6: INTERNAL CONTROLS (3.10.060)**
- SECTION 7: ETHICS AND CONFLICTS OF INTEREST (3.10.070)**
- SECTION 8: AUTHORIZED BROKER-DEALERS (3.10.080)**
- SECTION 9: SAFEKEEPING OF SECURITIES (3.10.090)**
- SECTION 10: AUTHORIZED INVESTMENTS (3.10.100)**
- SECTION 11: DIVERSIFICATION AND MAXIMUM MATURITIES (3.10.110)**
- SECTION 12: PROHIBITED INVESTMENTS (3.10.120)**
- SECTION 13: PERFORMANCE (3.10.130)**
- SECTION 14: INVESTMENT REPORTING (3.10.140)**
- SECTION 15: POLICY ADOPTION AND REVIEW (3.10.150)**
- SECTION 16: GLOSSARY OF TERMS (3.10.160)**

**SECTION 1: INTRODUCTION (3.10.010)**

The purpose of this investment policy (“Policy”) is to provide guidelines for the prudent investment of the Cucamonga Valley Water District’s (“District”) funds in conformance with California Government Code requirements governing the investment of public funds. Funds will be managed to provide for daily cash flow requirements and to meet the objectives of this Policy.

**SECTION 2: SCOPE (3.10.020)**

This Policy applies to all operating funds of the District, which are under the control of the General Manager/CEO and/or the [CFO/Director of Finance](#). These funds are accounted for in the Cucamonga Valley Water District’s Annual Comprehensive Financial Report (ACFR). The investment of retirement-related funds is addressed in District Administrative Policy 1.6.

- Commented [BK1]: Title Change
- Deleted: Director of Finance and Technology Services (Finance Director)

Bond proceeds shall be invested in securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, bond proceeds will be invested in the securities permitted by this Policy. Notwithstanding the other provisions of this Policy, the percentage or dollar portfolio limitations listed elsewhere in this Policy do not apply to bond proceeds.

**SECTION 3: INVESTMENT OBJECTIVES (3.10.030)**

As specified in Government Code Section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the District’s investment activities and of this Policy shall be:

**ADMINISTRATIVE POLICY MANUAL**  
POLICY NO. 1.4, INVESTMENT POLICY

1. **Safety:** Safety of principal is the District's foremost investment objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the District will diversify its investments by investing funds among independent financial institutions offering a variety of securities with independent returns. Investments shall be made with the aim of avoiding capital losses due to issuer default, broker-dealer default or market value erosion.
2. **Liquidity:** The investment portfolio will remain sufficiently liquid to enable the District to meet all operating requirements which are reasonably anticipated.
3. **Yield:** The District's investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, as long as it does not diminish the objectives of Safety and Liquidity.

**SECTION 4: DELEGATION OF AUTHORITY (3.10.040)**

The authority of the District's Board of Directors ("Board") to invest or reinvest funds of the District is delegated by Board Resolution in conjunction with the annual investment policy review. Management responsibility for the investment program is hereby delegated to the CFO, who shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials, and their procedures in the absence of the CFO. The CFO shall establish procedures for the management of investment activities, including the activities of staff consistent with this Policy.

The CFO may retain the services of an outside investment advisor or manager as approved by the Board to assist with the District's investment program. Qualified outside managers will be either SEC Registered Investment Advisors or Bank Money Managers. The investment advisor shall make all investment decisions and transactions in strict accordance with State and Federal law, this Policy and such other written instructions as are provided by the District. The investment advisor or manager may not take possession of the District's cash or securities. The performance and service levels of investment advisors and managers shall be reviewed annually.

**SECTION 5: PRUDENCE (3.10.050)**

All participants in the investment process shall recognize that the investment program is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism worthy of the public trust. The standard of prudence to be used by the District shall be the "prudent investor" standard and shall be applied in the context of managing the overall portfolio. The CFO, and the delegated investment officers, acting in accordance with written procedures and this Policy and exercising due diligence, shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs,

Deleted: Finance Director

Deleted: Finance Director

Deleted: Finance Director

Deleted: Finance Director

Deleted: Finance Director

**ADMINISTRATIVE POLICY MANUAL**  
POLICY NO. 1.4, INVESTMENT POLICY

not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

**SECTION 6: INTERNAL CONTROLS** (3.10.060)

The CFO shall establish a system of internal controls designed to prevent losses due to fraud, employee error, misrepresentation by third parties, unanticipated market changes, and/or imprudent actions by employees of the District. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management. Internal control procedures should include, but are not limited to, separation of duties, written confirmations of transactions or wire transfers, safekeeping of securities, and prevention of collusion, as appropriate. Compliance with this Policy and internal controls shall be reviewed annually by the District's independent, external auditors.

Deleted: Finance Director

**SECTION 7: ETHICS AND CONFLICTS OF INTEREST** (3.10.070)

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the District's General Manager/CEO and on the annual Statement of Economic Interest Form any material financial interest in the financial institutions that conduct business with the District and they shall further disclose any large personal financial/investment positions that could be related to the performance of the District.

**SECTION 8: AUTHORIZED BROKER-DEALERS** (3.10.080)

A competitive process, whenever practical, will be used for investment transactions. For any investment transaction not conducted directly with the issuer, it shall be the District's policy to purchase securities only from authorized institutions and firms. No deposit of public funds shall be made except in a qualified public depository as established by state laws.

If the District plans to initiate investment transactions on its own behalf, excluding bank deposits and investments made directly with an issuer, the CFO shall maintain a list of authorized broker/dealers and financial institutions that are approved for investment purposes. All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate and deemed by the District:

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- a. Must be in business for at least three (3) years
- b. Proof of Financial Industry Regulatory Authority (FINRA) certification (not applicable to Certificate of Deposit counterparties)
- c. Proof of state registration
- d. Completed broker/dealer questionnaire (not applicable to Certificate of Deposit counterparties)
- e. Certification of having read and understood and agreeing to comply with the District's Policy and are free of conflicts of interest
- f. Evidence of adequate insurance coverage

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If the District has contracted with an investment advisor to provide investment services, the investment advisor may use their own list of approved issuers, brokers/dealers and financial institutions to conduct transactions on the District's behalf.

**SECTION 9: SAFEKEEPING OF SECURITIES (3.10.090)**

To protect against potential losses by the collapse of individual securities dealers, all trades will be executed on a delivered versus payment (DVP) basis with the securities to be held in safekeeping by a third party custodian, acting as agent for the District under the terms of a custody agreement or a Master Repurchase Agreement. The only exception to the foregoing shall be depository accounts and securities purchases made with: (i) LAIF and joint powers authority pools; (ii) placement certificates of deposit, and (iii) money market mutual funds since the purchased securities are not deliverable. Evidence of each these investments will be held by the Finance Director.

No outside broker-dealer or advisor may have access to the District's funds, accounts or investments. Any transfer of funds handled through a broker-dealer must be approved by persons identified in the "Delegation of Authority" section of this Policy.

**SECTION 10: AUTHORIZED INVESTMENTS (3.10.100)**

The District's investments are governed by the Government Code, Sections 53601 and 53601.6. Within the investments permitted by the Government Code, the District seeks to further restrict eligible investment to the investments listed below. In the event an apparent discrepancy is found between this Policy and the Government Code, the more restrictive parameters will take precedence. Percentage holding limits outlined in this section apply at the time the security is purchased and are calculated using the portfolio's book value. If, at any time, the percentage holding limits are exceeded by incidents such as fluctuating portfolio size, the CFO is not required to sell the underlying securities. Ratings, where shown, specify the minimum credit rating category required at purchased. In the event a security held by the District is subject to a credit rating change that brings it below the minimum credit ratings specified in this Policy, the CFO should notify the Board of the change. The course of action to be followed will then be decided on a case-by-case basis, considering such factors as the reason for the change, prognosis for recovery or further rate drops, and the market price of the security. The maximum maturity, percentage holding limits, and minimum credit quality for all authorized investments set by this policy are shown in the following table.

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Investment Type	Maximum Maturity	Maximum % of Portfolio	Minimum Quality Requirements
Banker's Acceptances	180 days	25%	A-1 (short term) or its equivalent

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Collateralized Bank Deposits	5 years*	None*	None
Commercial Paper	397 days	25%*	Highest rating by an NRSRO
Joint Powers Authority Pool	N/A	None	Multiple*
Local Agency Investment Fund (LAIF)	N/A	None*	None
Medium-Term Notes	5 years	30%	A or its equivalent
Money Market Mutual Funds	N/A	20%	Multiple*
Mortgage Pass-Through & Asset-Backed Securities	5 years	20%	AA or its equivalent
Negotiable Certificates of Deposit	5 years	30%	A (long-term), A-1 (short-term) or its equivalent
Placement Service Deposits & Placement Service Certificates of Deposit	5 years	30%	None
Repurchase Agreements	90 days	10%	Multiple*
State Obligations- CA and Other & CA Local Agency Obligations	5 years	30%	A (long-term), A-1 (short-term) or its equivalent
Supranational Obligations	5 years	30%	AA or its equivalent
United States Agency Obligations	5 years	None*	None
United States Treasury Obligations	5 years	None	None

**Commented [BK2]:** Per PFM: SB 595 and 858 made amendments to Code Section 53601, which governs the investment of public funds by local agencies. The maximum maturity for prime quality commercial paper was extended from 270 days to 397 days.

We agree with this change. While we don't use commercial paper often, increasing the maximum maturity will provide us with more options and flexibility when exploring this option.

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\* See related section below

- a. **Bankers' Acceptances.** Bankers' acceptances, otherwise known as bills of exchange or time drafts, that are drawn on and accepted by a commercial bank. Purchases are limited to bankers' acceptances issued by domestic or foreign banks, which are eligible for purchase by the Federal Reserve System. Purchases of bankers' acceptances may not exceed 180 days maturity. Eligible bankers' acceptances are restricted to issuing financial institutions that have short-term debt rated in the rating category of "A-1" or

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its equivalent or better by a NRSRO. A maximum of 25 percent of the portfolio may be invested in this category.

- b. **Collateralized Bank Deposits.** FDIC insured or fully collateralized bank deposits, including, but not limited to, demand deposit accounts, savings accounts, market rate accounts, and time certificate of deposits. To be eligible to receive District deposits, the financial institution must be located in California and have received a minimum overall satisfactory rating, under the Community Redevelopment Act, for meeting the credit needs of California Communities in its most recent evaluation. The amount on deposit in any financial institution shall not exceed the shareholder's equity. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et. seq. The CFQ, at his/her discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance. The District shall have a signed agreement with any depository accepting District funds per Government Code Section 53649. The maturity of time certificate of deposits (TCDs) may not exceed 1 year. There is no limit on the percentage of the portfolio that may be invested in bank deposits. However, a maximum of 20 percent of the portfolio may be invested in TCDs.

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- c. **Commercial Paper.** Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions: (i) is organized and operating in the United States as a general corporation, (ii) has total assets in excess of five hundred million dollars (\$500,000,000), and (iii) has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by an NRSRO.

Eligible commercial paper shall have a maximum maturity of 397 days. A maximum of 25 percent of the portfolio may be invested in this category.

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- d. **Joint Powers Authority Pool.** Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7. To be eligible for purchase, the pool shall meet all of the following conditions: (i) must meet the requirements of California Government Code Section 53601 (p), (ii) the pool must seek to achieve a stable Net Asset Value ("NAV") at maturity, and (iii) the pool must be rated "AA" or its equivalent or better by a NRSRO. There is no limitation on the percentage of the portfolio that may be invested in this category.

Whenever the District has any funds invested in a Local Government Investment Pools, the Finance Director shall maintain on file a copy of the pool's current information statement. In addition, the CFQ, should review the pool's summary portfolio holdings on a quarterly basis.

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- e. **Local Agency Investment Fund (LAIF).** There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the amount invested may not exceed the current maximum allowed by LAIF.

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- f. **Medium-Term Notes.** Medium-term notes are defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to securities rated in a rating category of "A", or its equivalent or better, by a NRSRO. A maximum of 30 percent of the portfolio may be invested in this category.
- g. **Money Market Mutual Funds.** Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission.

The company shall have met either of the following criteria: (A) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (B) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years of experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). A maximum of 20 percent of the portfolio may be invested in this category.

- h. **Mortgage Pass-Through & Asset-Backed Securities.** A mortgage pass through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond with a maximum remaining maturity of five years or less. Securities shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO. A maximum of 20% of the portfolio may be invested in this category. The credit and holding limits under this section do not apply to mortgage-backed securities issued by the U.S. Treasury or Federal Agencies.
- i. **Negotiable Certificates of Deposit.** Negotiable certificates of deposit (NCDs) issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. Purchases are limited to institutions that are rated in a rating category of "A" (long-term) or "A-1" (short-term) or their equivalents or better by a NRSRO. NCDs for which the full amount of the principal and the interest that may be accrued during the maximum term of each certificate is insured by federal deposit insurance are exempt from the rating requirements. A maximum of 30 percent of the portfolio may be invested in this category.
- j. **Placement Service Deposits & Placement Service Certificates of Deposit.** Deposits placed through a deposit placement service shall meet the requirements under Government Code Section 53601.8. The full amount of the principal and the interest that may be accrued during the maximum term of each deposit shall at all times be insured by federal deposit insurance. A maximum of 30 percent of the portfolio may be invested in this category.

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- k. **Repurchase Agreements.** Repurchase agreements are to be used as short-term investments not to exceed 90 days. Repurchase agreements shall only be made only with counterparties that are primary dealers of the Federal Reserve Bank of New York or a nationally or state-chartered bank that has or has had a significant banking relationship with the District. Furthermore, the counterparty shall have the following qualifications: (i) a long-term debt rating in a rating category of “A” or its equivalent or better by a NRSRO; (ii) a short-term credit rating of “A-1”, or its equivalent or better by a NRSRO; (iii) minimum assets and capital size of \$25 billion in assets and \$350 million in capital; (iv) five years of acceptable audited financial results; and (v) a strong reputation among market participants.

The District shall have a properly executed master repurchase agreement with each counterparty for which it enters into an agreement for repurchase agreements. Collateral of at least 102 percent of market value of principal and accrued interest is required. For any repurchase agreement with a term of more than one day, the value of the underlying securities must be reviewed on an on-going basis according to market conditions. Market value must be calculated each time there is a substitution of collateral. Collateral is limited to obligations of the United States government and its agencies. Collateral must be delivered to the District’ custodian bank or handled under a properly executed master repurchase agreement. The District, or its trustee, shall have a perfected first security interest in all collateral. A maximum of 10 percent of the portfolio may be invested in this category.

- l. **State Obligations- California & Others and California Local Agency Obligations.** Registered treasury notes or bonds of this state or any of the other 49 United States, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of this state or any of the other 49 United States.

Bonds, notes, warrants, or other evidences of indebtedness of any local agency, including the District’s own bonds, within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.

Purchases are limited to securities that are rated in a rating category of “A” (long-term) or “A-1” (short-term) or their equivalents or better by a Nationally Recognized Statistical Rating Organization (“NRSRO”). A maximum of 30 percent of the portfolio may be invested in this category.

- m. **Supranational Obligations.** United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Purchases are limited to securities that are rated in a rating category of “AA” or its equivalent or better by a NRSRO. A maximum of 30 percent of the portfolio may be invested in this category.

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- n. **United States Agency Obligations.** Federal agency or United States government-sponsored enterprise senior debt obligations, participations, mortgage-backed securities or other instruments, including those issued by or fully guaranteed as to principal and interest by Federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio that may be invested in this category; however, purchases of callable Federal Agency obligations are limited to a maximum of 30 percent of the portfolio.
- o. **United States Treasury Obligations.** United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest. There is no limitation as to the percentage of the portfolio that may be invested in this category.

**SECTION 11: DIVERSIFICATION AND MAXIMUM MATURITIES** (3.10.110)

It is the policy of the District to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. Diversification strategies shall be determined and revised periodically. Adequate diversification shall be applied to the individual issuers of debt, both within each class of investments and collectively. With the exception, of U.S. Treasuries Obligations, U.S. Agency securities, Joint Powers Authority Pools, Money Market Mutual Funds, and LAIF, the District's investment in any one issuer is limited to 10 percent of the portfolio.

To the extent possible, the District will attempt to match its investments with anticipated cash flow requirements. The maximum maturity of individual investments shall not exceed the limits set forth in Section 10. No investment shall exceed a maturity of five years from the date of purchase unless the Board has granted express authority to make that investment either specifically or as a part of an investment program approved by the Board no less than three months prior to the investment. With respect to maximum maturities, this Policy authorizes investing bond reserve funds beyond five years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

**SECTION 12: PROHIBITED INVESTMENTS** (3.10.120)

Section 53601.6 of the Government Code lists the investments that are prohibited. Prohibited investments shall include, but are not limited to, equity securities, inverse floaters, range notes, interest-only strips that are derived from a pool of mortgages, or any investment that could result in zero interest earned if held to maturity. The District may invest in securities issued by, or backed by, the United States government that could result in zero- or negative-interest accrual if held to maturity, in the event of, and for the duration of, a period of negative market interest rates. A local agency may hold these instruments until their maturity dates.

The purchase of any investment permitted by the Government Code, but not listed as an authorized investment in this Policy is prohibited without the prior approval of the Board.

**SECTION 13: PERFORMANCE** (3.10.130)

The investment performance of the District's operating portfolio shall be evaluated and compared to an appropriate benchmark in order to assess the success of the investment program relative

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to the District's Safety, Liquidity and Yield objectives. This review will be conducted annually with the Board's Finance Committee.

**SECTION 14: INVESTMENT REPORTING (3.10.140)**

The CFO will prepare a monthly report of investment that shall include a complete description of the portfolio, type of investments, issuers, maturity dates, par values and current market values of each component of the portfolio, list of transactions, including funds managed for the District by third party contract managers. The report will include a certification that: (1) all investment actions executed since the last report have been made in full compliance with this Policy and (2) the report shall include a statement denoting the ability of the District to meet its expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

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**SECTION 15: POLICY ADOPTION AND REVIEW (3.10.150)**

This Policy shall be adopted by resolution of the Board. Moreover, the Policy shall be reviewed on an annual basis and modifications, if any, must be approved by the Board.

**SECTION 16: DEFINITION OF TERMS (3.10.160)**

The following definitions shall apply as they relate to this Policy:

**AGENCY SECURITIES:** Securities issued by a U.S. government-sponsored entity (GSE) and federally related institutions. Examples of a GSE include: Federal Farm Credit Bank System (FFCB), Federal Home Loan Bank (FHLB), and Federal Home Loan Mortgage Company (FHLMC-Freddie Mac), Federal National Mortgage Association (FNMA-Fannie Mae).

**ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR):** The official annual report of the Cucamonga Valley Water District. It includes financial statements for each individual fund prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section.

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**Commented [BK3]:** Putting in alphabetical order.

**ASKED:** The price at which securities are offered.

**ASSET-BACKED SECURITIES (ABS):** Securities whose income payments and hence value is derived from and collateralized (or "backed") by a specified pool of underlying assets which are receivables. Pooling the assets into financial instruments allows them to be sold to general investors, a process called securitization, and allows the risk of investing in the underlying assets to be diversified because each security will represent a fraction of the total value of the diverse pool of underlying assets. The pools of underlying assets can comprise common payments credit cards, auto loans, mortgage loans, and other types of assets. Interest and principal is paid to investors from borrowers who are paying down their debt.

**BANKERS' ACCEPTANCE (BA):** A draft, bill, or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

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**BENCHMARK:** A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

**BID:** The price offered by a buyer of securities.

**BROKER:** A broker brings buyers and sellers together for a commission.

**CALLABLE SECURITY:** A security that is redeemable by the issuer before the scheduled maturity. Bonds are usually called when the interest rates fall so significantly that the issuer can save money by floating new bonds at lower rates.

**CERTIFICATE OF DEPOSIT (CD):** A time deposit with a specific maturity evidenced by a Certificate. Large-denomination CD's are typically negotiable.

**COLLATERAL:** Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

**COUPON:** (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

**DEALER:** A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

**DEBENTURE:** A bond secured only by the general credit of the issuer.

**DELIVERY VERSUS PAYMENT (DVP):** The delivery of securities with an exchange of money for the securities.

**DERIVATIVES:** (1) Financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor, or (2) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

**DISCOUNT:** The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

**DIVERSIFICATION:** Dividing investment funds among a variety of securities offering independent returns with the goal of spreading risk throughout the portfolio holdings.

**DURATION:** A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices.

**Deleted:** ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR): The official annual report of the Cucamonga Valley Water District. It includes financial statements for each individual fund prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section. ¶

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**FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC):** A federal agency that insures bank deposits.

**LIQUIDITY:** A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value.

**LOCAL AGENCY INVESTMENT FUND (LAIF):** A voluntary program created by state statute as an investment alternative for California's local governments and Special Districts under the administration of the California State Treasurer's Office. All securities are purchased under the authority of the Government Code Section 16430 and 16480.4.

**JOINT POWERS AUTHORITY POOL (JPA):** A state or local government pool offered to public entities for the investment of public funds.

**MARKET VALUE:** The price at which a security is trading and could presumably be purchased or sold.

**MASTER REPURCHASE AGREEMENT:** A written contract covering all future transactions between the parties that establishes each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller borrower.

**MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.

**MONEY MARKET:** The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

**NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO):** A credit rating agency that provides credit ratings that are used by the U.S. government and investors as benchmarks. Examples include Moody's, Standard & Poor's, and Fitch Ratings.

**OFFER:** The price asked by a seller of securities.

**OPEN MARKET OPERATIONS:** Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

**PORTFOLIO:** Collection of securities held by an investor.

**PRIMARY DEALER:** A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.

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**PRUDENT INVESTOR STANDARD:** An investment standard to be followed by those authorized to make investment decisions on behalf of a local agency. Those authorized shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of that agency.

**QUALIFIED PUBLIC DEPOSITORIES:** A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.

**RATE OF RETURN:** The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond the current income return.

**REPURCHASE AGREEMENT (REPO):** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this.

**REVERSE REPURCHASE AGREEMENT (REVERSE REPO):** A reverse-repurchase agreement (reverse repo) involves an investor borrowing cash from a financial institution in exchange for securities. The investor agrees to repurchase the securities at a specified date for the same cash value plus an agreed upon interest rate. Although the transaction is similar to a repo, the purpose of entering into a reverse repo is quite different. While a repo is a straightforward investment of public funds, the reverse repo is a borrowing.

**SAFEKEEPING:** A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

**SECONDARY MARKET:** A market made for the purchase and sale of outstanding issues following the initial distribution.

**SECURITIES & EXCHANGE COMMISSION:** Agency created by Congress to protect investors in securities transactions by administering securities legislation.

**SUPRANATIONAL:** Securities issued or unconditionally guaranteed by multi-lateral international financial institutions whose member nations contribute capital and participate in management.

**TREASURY BILLS:** A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

**TREASURY BONDS:** Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

**TREASURY NOTES:** Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to 10 years.

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YIELD: The rate of annual income return on an investment, expressed as a percentage.

**POLICY REVISION DATES**

01/14/2025 (Resolution No. 2025-1-2)  
01/23/2024 (Resolution No. 2024-1-2)  
02/14/2023 (Resolution No. 2023-2-2)  
01/25/2022 (Resolution No. 2022-1-3)  
02/23/2021 (Resolution No. 2021-2-1)  
02/12/2019 (Resolution No. 2019-2-4)  
01/23/2018 (Resolution No. 2018-1-1)  
02/23/2016 (Resolution No. 2016-10-1)  
02/10/2015 (Resolution No. 2015-2-10)  
02/11/2014 (Resolution No. 2014-2-1)  
02/12/2013 (Resolution No. 2013-2-1)  
12/13/2011 (Resolution No. 2011-12-1)  
11/23/2010 (Resolution No. 2010-11-1)  
12/08/2009 (Resolution No. 2009-12-1)  
11/25/2008 (Resolution No. 2008-11-2)  
01/09/2007 (Resolution No. 2007-1-1)  
12/12/2006  
08/25/2005  
02/10/2004 (Resolution No. 2004-2-1)  
02/05/2002 (Resolution No. 2002-2-2)

# STAFF REPORT

**Date:** January 13, 2026

**To:** Board of Directors  
**From:** John Bosler, General Manager/CEO  
**Agenda Title:** **Award of Contract/Purchase Agreement: New Heavy Duty Dump Truck**

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## **Purpose**

Staff is recommending an Award of Contract to Velocity Truck Centers in the amount of \$193,434.58 for the procurement of a new Heavy Duty Dump Truck.

## **Background/Analysis**

Unit 293 is a 2007 International 4400 configured as a dump truck with a Gross Vehicle Weight Rating (GVWR) of 36,220 pounds and more than 55,000 miles of service. Vehicles exceeding 33,000 pounds GVWR are classified by the Federal Highway Administration (FHWA) as Heavy Duty Class 8 vehicles. The District has established vehicle replacement criteria based on FHWA classifications, with Class 8 Heavy Duty vehicles scheduled for replacement when they exceed 18 years of age or 200,000 miles.

As vehicles of this class age, structural components, drivetrain assemblies, hydraulic systems, and electrical systems experience accelerated wear. This condition increases the likelihood of mechanical failures and contributes to declining operational reliability. Replacement of Unit 293 is consistent with the District's fleet management practices and is necessary to maintain dependable support for water maintenance and construction operations.

On December 11, 2025, staff issued a Request for Proposals (RFP) to three qualified heavy equipment suppliers for the procurement of a new Dump Truck. On December 22, 2025, staff received three proposals in response to the RFP.

Velocity Truck Centers submitted two truck options that utilize a Freightliner brand chassis and drivetrain. Option A met the District's minimum required specifications, while Option B exceeded the minimum required specifications. There were numerous upgrades included in the proposed Option B that include the following: a front end with higher load capacity and larger tires, heavy duty brakes, a larger gas tank, and a larger radiator. After evaluation, staff recommends proceeding with Option B from Velocity Truck Centers, as it provides enhanced capabilities and represents the best value from the lowest responsive and responsible bidder, with a proposed cost of \$193,434.58.

## **Alignment with Strategic Goals**

Replacing aging fleet equipment ensures that maintenance crews are equipped with reliable tools to respond efficiently to operational and infrastructure needs. This action directly supports the District's strategic objective of maintaining clean, safe, and reliable drinking water service to its customers.

**Fiscal Impact**

CP26013 – Replace Unit 293 2007 Dump Truck is an approved project in the Fiscal Year 2025-26 Capital Improvement Budget.

**Recommendation**

Staff recommends the Board of Directors approve the purchase of a new heavy duty dump truck from Velocity Truck Centers in the amount of \$193,434.58.

**Attachment:** Attachment I: Bid Results

**Submitted by:** Chad Brantley, CFO / Director of Finance

**Prepared By:** Robert Kalarsarinis, Operations Manager

Bids Received: December 22, 2025

**BID RESULTS**

**Replace Unit 293 2007 CABCHASSIS DUMP TRUCK  
CP26013**

Number	Vendor	Cost
1	Velocity Truck Centers	\$ 183,525.89
<b>2</b>	<b>Velocity Truck Centers (Option B)</b>	<b>\$ 193,434.58</b>
3	Valew Welding & Fabrication	\$ 202,934.25
4	Commerce Truck	\$ 243,694.84

## HUMAN RESOURCES/RISK MANAGEMENT COMMITTEE NOTES

December 4, 2025

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**Attendees:**

Committee members: James V. Curatalo (Chair) and Jimmie Moffatt

Staff members: John Bosler, Eduardo Espinizo, Roberta M. Perez, Chad Brantley, Mike Maestas, Taya Victorino, and Rosa Lopez

Members of the Public: None.

**Call to Order:** 11:00 a.m.

**Public Comment:** None

**Additions/Deletions to Agenda:** None

### I. Employee Policy Manual Amendments

- Staff presented a proposed policy amendment to the Employee Policy Manual. Currently, the manual contains two separate policies outlining the District's Employee Recognition Programs. The District's Employee Recognition Program was last restructured in 2016 to enhance employee engagement and align recognition with organizational priorities. The Employee Recognition Program was temporarily paused, providing an opportunity for a comprehensive review and redesign. Following this review, staff developed an enhanced and modernized program that builds upon the strengths of the original framework while aligning more closely with the District's organizational values and strategic direction.
- The proposed amendments modernize and restructure Policy No. 8.1, Employee Recognition Program. With these changes, Policy No. 8.3, the Board of Directors' Employee Innovation Recognition Program elements will be incorporated into the updated program.
- The Committee reviewed and supported the proposed revisions, recommending that the item be forwarded to the Board of Directors for consideration.

Meeting adjourned at 11:13 p.m.

## **FINANCE COMMITTEE NOTES**

### **January 7, 2026**

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#### **Attendees:**

Committee members:	Randall Reed (Chair) and Jimmie Moffatt
Staff members:	John Bosler, Eduardo Espinoza, Chad Brantley, Cindy Cisneros, Taya Victorino, Linda Sanchez, Angelo Orioli, Robert Kalarsarinis, Andrea Dutton, Brandon Koh, and Vivian Pedroza.
Members of the Public:	None

**Call to Order:** 9:00 a.m.

**Public Comment:** None

**Additions/Deletions to Agenda:** None

#### **I. Review of Administration Policy No. I.4, Investment**

- Staff presented an overview of the Investment Policy and recommended minor changes.
- The Policy meets or exceeds the requirements of the California Government Code. It also supports robust internal controls and industry best practices that protect the investments.
- The recommended changes include increasing the maximum allowable maturity for Commercial Paper investments from 270 days to 397 days. Additionally, staffing titles have been updated to be consistent with the staffing changes implemented in 2025.
- The Committee supported the Policy changes and moved the item forward to the full Board of Directors for review and approval on January 13, 2026.

Meeting Adjourned at 9:10 a.m.