

FINANCE COMMITTEE NOTES

June 13, 2019

Attendees:

Committee members:	Randall Reed (Chair) and Luis Cetina
Staff members:	Carrie Corder, Chad Brantley, Eduardo Espinoza, Agnes Boros, Jennifer Fillinger, Frank Chu, Robert Kalarsarinis, Tuan Truong
Members of the Public:	None

Call to Order: 5:05 p.m.

Public Comment: None

Additions/Deletions to Agenda: None

1. Proposed Mid-Term CIP Budget Adjustment

- Staff presented the Mid-Term CIP Budget adjustments for the biennial budget FY 2019 & FY 2020. These balanced adjustments reallocate funds between projects. Staff reviewed each of the adjustments with the Committee and presented a detailed worksheet with justifications.
- Staff is scheduled to bring the entire Mid-Term Budget Adjustment summary to the Board of Directors for review and approval on June 25, 2019.

2. Verbal Report on the Progress of ERP Implementation

- Staff presented an update on the status of the project including a detailed timeline.
- The strengths of the new Tyler Munis system were discussed which include: revised chart of accounts, vendor database, electronic document retention, and online “Work Flow” for approvals.

Meeting Adjourned at 5:45 p.m.